Real Estate Staging Association	
<b>STAGING</b> CALCULATOR	
Monthly Mortgage Amount	\$ 2000
Monthly Carrying Costs	\$ 1000 <u>?</u>
Months on Market When Unstaged	9 <u>?</u>
Reduction in Months When Staged	7 2
Staging Fee	<b>\$</b> 6000
CALCULATE	
Cost to List Unstaged	\$ 27000 <u>?</u>
Savings When Staged First	\$ 15000 <u>?</u>

- 1. Click on the calculator, which will launch in a new window.
- 2. Enter the **monthly mortgage** and **carrying costs** for the home.
- Either use the 6.1 months (184 days average) that RESA\* found to be the months on the market of homes before the owners decided to stage, OR enter the average months on the market in your area:
  - Manhattan Co-ops: 4.9 months (148 days\*\*)
  - Manhattan Condos: 5.6 months (169 days\*\*)
  - Hamptons: 4.9 months (147 days\*\*\*)
  - North Fork, LI: 3.7 months (112 days\*\*\*)
- 4. Because RESA found that these staged homes sold in 90% less time after they were staged, either use the 5 months found by RESA or multiply the months on the market in your area by 90% to arrive at the **Reduction in Months When Staged**.
- 5. Enter the total sum of Staging Fees (furniture rental, accessory rental, fee paid to stager)
- 6. Click on the Calculate button.
- 7. The **Cost to List Unstaged** is the product of multiplying the monthly costs by the number of months unstaged and on the market.
- 8. The **Savings When Staged First** is the product of the Reduction in Months When Staged multipled by the monthly costs, less the Staging Fees.

If the Savings When Staged First is less than the Cost to List Unstaged, then you are saving money in the long run when you decide to stage.

\*Source: Real Estate Staging Association Consumer's Guide to Real Estate Staging

<sup>\*\*</sup>Source: The Corcoran January 2019 Report

<sup>\*\*\*</sup>Source: Prudential Douglas Elliman 4th Quarter 2019 Market Overview