

Our Savior Lutheran Ministries

Statement of Revenue and Expense versus Budget

Ending September 30, 2019

	July		August		September		YTD		YTD		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
REVENUE											
Church											
Giving Revenue	65,137		64,082		81,787	85,000	211,005	255,000	(43,995)	83%	
Other Revenue/Special Gifts	11,187		57,457		13,972	7,860	82,616	23,580	59,036	350%	
Other Misc Revenue	-		-		636		636	-	636	0%	
Total Church Revenue	76,324		121,539		96,395	92,860	294,257	278,580	15,677	106%	
School											
Tuition Revenue	156,343		162,192		157,681	154,071	476,216	462,213	14,003	103%	
Extended Child Care Revenue	16,252		15,633		12,127	11,500	44,011	37,500	6,511	117%	
Other School Revenue	-		2,700		1,075	2,250	3,775	3,350	425	113%	
Total School Revenue	172,595		180,525		170,883	167,821	524,003	503,063	20,940	104%	
Preschool											
Tuition Revenue	5,840		4,340		72,316	72,196	82,497	82,376	121	100%	
Other Preschool Revenue	4,536		7,343		560	1,150	12,439	12,650	(211)	98%	
Total Preschool Revenue	10,377		11,683		72,876	73,346	94,936	95,026	(90)	100%	
TOTAL ALL REVENUE	259,295		313,747		340,154	334,027	913,196	876,669	36,527	104%	

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	July Actual	August Actual	September Actual	September Budget	YTD Actual	YTD Budget	Over (Under) Budget	
EXPENSES								
Church								
Personnel Costs	33,034	35,695	33,483	39,122	102,212	117,365	(15,153)	87%
Benefits & HR	8,131	9,201	8,520	11,873	25,851	36,119	(10,268)	72%
Administration	2,300	3,143	1,883	2,549	7,327	14,706	(7,379)	50%
Mortgage	26,927	25,556	26,960	26,904	79,443	80,842	(1,399)	98%
Worship Ministries	2,170	2,232	2,960	1,800	7,362	5,400	1,962	136%
Ministry Programs & Youth	61	648	2,266	1,583	2,975	7,950	(4,975)	37%
Missions & Mission Pledge	6,291	5,700	5,700	6,025	17,691	18,075	(384)	98%
Care of God's Property	22,063	21,470	19,012	24,771	62,546	66,956	(4,410)	93%
Total Church Expense	100,977	103,646	100,783	114,627	305,406	347,414	(42,008)	88%
SCHOOL EXPENSE								
Personnel Costs	69,494	69,187	85,152	76,497	223,833	211,901	11,931	106%
ECC Personnel	6,900	7,197	5,723	6,468	19,820	23,333	(3,512)	85%
Benefits & HR	24,228	23,687	26,141	23,846	74,056	73,587	469	101%
Administration	1,816	3,371	3,974	3,140	9,161	10,572	(1,411)	87%
Mortgage	11,599	12,863	11,613	11,589	36,075	34,824	1,251	104%
School Activities and Curriculum	12,527	7,460	7,264	6,803	27,251	25,909	1,342	105%
ECC Expense	178	414	-	650	591	2,200	(1,609)	27%
Tuition Support	14,113	17,751	14,921	13,000	46,786	40,000	6,786	117%
Care of God's Property	9,758	11,179	8,332	10,955	29,269	29,874	(605)	98%
Total School Expense	150,611	153,110	163,121	152,948	466,841	452,200	14,641	103%

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PREESCHOOL EXPENSE								
Personnel Costs	18,615	22,478	41,946	42,683	83,038	87,877	(4,839)	94%
Benefits & HR	6,995	7,017	7,857	11,067	21,870	33,852	(11,982)	65%
Administration	300	1,797	909	681	3,006	3,162	(155)	95%
Mortgage	2,900	3,113	2,903	2,897	8,916	8,706	210	102%
Preschool Activities and Curriculum	4,297	3,368	1,878	2,753	9,543	11,559	(2,016)	83%
Tuition Support	-	-	3,581	3,000	3,581	3,000	581	119%
Care of God's Property	3,402	2,711	2,544	3,114	8,656	8,515	141	102%
Total Preschool Expense	36,508	40,485	61,618	66,195	138,611	156,672	(18,061)	
Total Expense	288,096	297,241	325,521	333,771	910,858	956,286	(45,428)	
Net Revenue (loss)	(28,802)	16,506	14,633	256	2,338	(79,617)	81,955	

	July Actual	August Actual	September Actual	September Budget	YTD Actual	YTD Budget	Over (Under) Budget
NET REVENUE (LOSS) by MINISTRY (Before Adjustments)							
Church Net Revenue - Expense	(24,653)	17,893	(4,388)	(21,767)	(11,149)	(68,834)	57,685
School Net Revenue - Expense	12,809	19,394	1,359	10,491	33,562	38,895	(5,333)
ECC Net Revenue - Expense	9,174	8,022	6,404	4,383	23,600	11,968	11,632
Preschool Net Revenue - Expense	(26,132)	(28,802)	11,258	7,151	(43,675)	(61,646)	17,971
NET REVENUE (Before adjustments)	(28,802)	16,506	14,633	256	2,338	(79,617)	81,955
OTHER NON-CASH ADJUSTMENTS							
Mortgage Principal to Bal. Sheet (Rev)	-	-	-	-	-	-	-
Depreciation Expense	(35,567)	(36,094)	(40,358)	(36,565)	(112,020)	(109,695)	(2,325)
Total Other Non-Cash Adjustments	(35,567)	(36,094)	(40,358)	(36,565)	(112,020)	(109,695)	(2,325)
TOTAL NET REV/LOSS AFTER ADJ'S	(64,369)	(19,588)	(25,725)	(36,309)	(109,682)	(189,312)	79,630