

Our Savior Lutheran Ministries
Profit & Loss Budget vs. Actual
July 2020

	Jul 20	Budget	Aug 20	Budget
Ordinary Income/Expense				
Income				
14000 · CHURCH GIVING REVENUE	85,593.25	85,000.00	67,920.02	85,000.00
14100 · CHURCH OTHER REV-SPECIAL GIFTS	9,213.66	7,860.00	5,780.29	7,860.00
14200 · SCHOOL TUITION REVENUE	164,765.17	159,161.00	158,863.03	159,161.00
14250 · SCHOOL OTHER REVENUE	655.99	19,300.00	10,903.00	19,300.00
14775 · INVESTMENT/DESIG. FUNDS, ETC.	29,165.76	0.00	66,853.47	0.00
Total Income	289,393.83	271,321.00	310,319.81	271,321.00
Gross Profit	289,393.83	271,321.00	310,319.81	271,321.00
Expense				
15000 · PERSONNEL COSTS	157,308.21	184,939.76	170,246.47	187,539.76
16000 · ADMINISTRATIVE	6,806.37	14,500.00	9,894.51	7,570.00
16300 · MORTGAGE	39,898.94	41,491.00	39,843.88	41,491.00
16500 · WORSHIP	2,070.18	1,800.00	618.40	1,800.00
16800 · MINISTRY PROGRAMS	1,410.48	4,684.00	10,584.81	1,683.00
17000 · ALL MISSIONS	5,450.00	6,025.00	6,400.00	6,025.00
18000 · SCHOOL/PRESCHOOL EXPENSES	25,258.31	15,456.00	19,267.22	14,006.00
18750 · TUITION SUPPORT	16,101.38	13,500.00	16,154.81	13,500.00
18800 · INVESTMENT-DESIG. FUNDS, ETC.	3,936.25		0.00	
19000 · CARE OF GOD'S PROPERTY	22,509.01	34,540.00	19,754.11	31,965.00
Total Expense	280,749.13	316,935.76	292,764.21	305,579.76
Net Ordinary Income	8,644.70	-45,614.76	17,555.60	-34,258.76

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July 2020

	TOTAL	
	Jul - Aug 20	Budget
Ordinary Income/Expense		
Income		
14000 · CHURCH GIVING REVENUE	153,513.27	170,000.00
14100 · CHURCH OTHER REV-SPECIAL GIFTS	14,993.95	15,720.00
14200 · SCHOOL TUITION REVENUE	323,628.20	318,322.00
14250 · SCHOOL OTHER REVENUE	11,558.99	38,600.00
14775 · INVESTMENT/DESIG. FUNDS, ETC.	96,019.23	0.00
Total Income	599,713.64	542,642.00
Gross Profit	599,713.64	542,642.00
Expense		
15000 · PERSONNEL COSTS	327,554.68	372,479.52
16000 · ADMINISTRATIVE	16,700.88	22,070.00
16300 · MORTGAGE	79,742.82	82,982.00
16500 · WORSHIP	2,688.58	3,600.00
16800 · MINISTRY PROGRAMS	11,995.29	6,367.00
17000 · ALL MISSIONS	11,850.00	12,050.00
18000 · SCHOOL/PRESCHOOL EXPENSES	44,525.53	29,462.00
18750 · TUITION SUPPORT	32,256.19	27,000.00
18800 · INVESTMENT-DESIG. FUNDS, ETC.	3,936.25	
19000 · CARE OF GOD'S PROPERTY	42,263.12	66,505.00
Total Expense	573,513.34	622,515.52
Net Ordinary Income	26,200.30	-79,873.52