

Our Savior Lutheran Ministries
Profit & Loss Budget vs. Actual
July 2020

							TOTAL	
	Jul 20	Budget	Aug 20	Budget	Sep 20	Budget	Jul - Sep 20	Budget
Ordinary Income/Expense								
Income								
14000 · CHURCH GIVING REVENUE	85,593.25	85,000.00	67,920.02	85,000.00	70,027.42	85,000.00	223,540.69	255,000.00
14100 · CHURCH OTHER REV-SPECIAL GIFTS	9,213.66	7,860.00	5,780.29	7,860.00	6,284.29	7,860.00	21,278.24	23,580.00
14200 · SCHOOL TUITION REVENUE	164,765.17	159,161.00	158,863.03	159,161.00	215,103.74	226,267.00	538,731.94	544,589.00
14250 · SCHOOL OTHER REVENUE	655.99	19,300.00	10,903.00	19,300.00	8,753.32	14,900.00	20,312.31	53,500.00
14775 · INVESTMENT/DESIG. FUNDS, ETC.	29,165.76	0.00	66,853.47	0.00	25,213.75	0.00	121,232.98	0.00
Total Income	289,393.83	271,321.00	310,319.81	271,321.00	325,382.52	334,027.00	925,096.16	876,669.00
Gross Profit	289,393.83	271,321.00	310,319.81	271,321.00	325,382.52	334,027.00	925,096.16	876,669.00
Expense								
15000 · PERSONNEL COSTS	157,308.21	184,939.76	170,246.47	187,539.76	198,193.90	211,555.52	525,748.58	584,035.04
16000 · ADMINISTRATIVE	6,806.37	14,500.00	9,894.51	7,570.00	17,713.56	6,370.00	34,414.44	28,440.00
16300 · MORTGAGE	39,898.94	41,491.00	39,843.88	41,491.00	39,788.63	41,391.00	119,531.45	124,373.00
16500 · WORSHIP	2,070.18	1,800.00	618.40	1,800.00	1,476.35	1,800.00	4,164.93	5,400.00
16800 · MINISTRY PROGRAMS	1,410.48	4,684.00	10,584.81	1,683.00	26,080.34	1,583.00	38,075.63	7,950.00
17000 · ALL MISSIONS	5,450.00	6,025.00	6,400.00	6,025.00	6,200.00	6,025.00	18,050.00	18,075.00
18000 · SCHOOL/PRESCHOOL EXPENSES	25,258.31	15,456.00	19,267.22	14,006.00	14,111.94	10,206.00	58,637.47	39,668.00
18750 · TUITION SUPPORT	16,101.38	13,500.00	16,154.81	13,500.00	20,244.04	16,000.00	52,500.23	43,000.00
18800 · INVESTMENT-DESIG. FUNDS, ETC.	3,936.25		0.00		1,000.00		4,936.25	
19000 · CARE OF GOD'S PROPERTY	22,509.01	34,540.00	19,754.11	31,965.00	47,144.48	38,840.00	89,407.60	105,345.00
Total Expense	280,749.13	316,935.76	292,764.21	305,579.76	371,953.24	333,770.52	945,466.58	956,286.04
Net Ordinary Income	8,644.70	-45,614.76	17,555.60	-34,258.76	-46,570.72	256.48	-20,370.42	-79,617.04