

Our Savior Lutheran Ministries

Balance Sheet

	AS OF:	Sept 30, 2019	Aug 31, 2019	Sep 30, 2018
ASSETS				
Current Assets				
Checking/Savings	\$	519,618	\$	529,809
Accounts Receivable		21,391		29,582
PTO Funds		77,182		77,182
Other Current assets		156,736		160,371
Total Current Assets		<u>774,927</u>		<u>796,945</u>
Fixed Assets				
Land - South Livermore		1,425,456		1,425,456
Buildings - South Livermore Avenue		9,742,255		9,774,761
Furniture, Fixtures and Equipment		411,656		411,570
Total Fixed Assets		<u>11,579,367</u>		<u>11,611,787</u>
TOTAL ASSETS	\$	<u>12,354,294</u>	\$	<u>12,408,732</u>
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	\$	47,805	\$	46,737
Prepaid Tuition/Deposits		395,694		399,808
Current Portion of Loans/Leases		190,434		190,350
Other Current Liabilities		86,204		73,238
Total Current Liabilities		<u>720,138</u>		<u>710,133</u>
Long Term Liabilities				
Lutheran Church Ext Fund, Loan A		10,074,086		10,088,788
Lutheran Church Ext Fund, Loan B		3,020,873		3,022,555
Total Long Term Liabilities		<u>13,094,958</u>		<u>13,111,343</u>
Total Liabilities	\$	<u>13,815,096</u>	\$	<u>13,821,476</u>
Equity				
Restricted Funds		176,166		195,263
Unrestricted Net Assets		(1,527,285)		(1,524,051)
Net Income (From P&L)		(109,682)		(83,957)
Total Equity		<u>(1,460,802)</u>		<u>(1,412,745)</u>
TOTAL LIABILITIES AND EQUITY	\$	<u>12,354,294</u>	\$	<u>12,408,732</u>

Total LCEF Loan Liability:	\$	13,285,392	\$	13,301,693	14,227,844
		16,301		16,480	
Redution over one year:		942,452		** Interest Rate change decreases principal payments	

Unrestricted Cash Calculation	
Cash	519,618
AP	(47,805)
PPD Tuition	(395,694)
Desig. Funds	(176,166)
Other Liab.	(86,204)
Unrestricted Cash	(186,252)