Our Savior Lutheran Ministries
Profit & Loss Budget vs. Actual
July 2020

	Jul 20	Budget	Aug 20	Budget	Sep 20	Budget	Oct 20	Budget	Nov 20	Budget	TOTAL Jul - Nov 20	TOTAL Budget
Ordinary Income/Expense												
Income												
14000 · CHURCH GIVING REVENUE	85,593.25	85,000.00	67,920.02	85,000.00	70,027.42	85,000.00	67,949.78	85,000.00	83,136.00	85,000.00	374,626.47	425,000.00
14100 · CHURCH OTHER REV-SPECIAL GIFTS	9,213.66	7,860.00	5,780.29	7,860.00	6,284.29	7,860.00	13,757.77	7,860.00	6,505.57	7,810.00	41,541.58	39,250.00
14200 · SCHOOL TUITION REVENUE	164,765.17	159,161.00	158,863.03	159,161.00	215,103.74	226,267.00	218,880.84	226,267.00	220,609.12	226,267.00	978,221.90	997,123.00
14250 · SCHOOL OTHER REVENUE	655.99	19,300.00	10,903.00	19,300.00	8,753.32	14,900.00	6,259.95	12,650.00	5,135.00	13,150.00	31,707.26	79,300.00
14775 · INVESTMENT/DESIG. FUNDS, ETC.	29,165.76	0.00	66,853.47	0.00	25,673.33	0.00	14,213.01	0.00	22,417.24	0.00	158,322.81	0.00
Total Income	289,393.83	271,321.00	310,319.81	271,321.00	325,842.10	334,027.00	321,061.35	331,777.00	337,802.93	332,227.00	1,584,420.02	1,540,673.00
Gross Profit	289,393.83	271,321.00	310,319.81	271,321.00	325,842.10	334,027.00	321,061.35	331,777.00	337,802.93	332,227.00	1,584,420.02	1,540,673.00
Expense												
15000 · PERSONNEL COSTS	157,308.21	184,939.76	170,246.47	187,539.76	198,193.90	211,555.52	293,292.62	211,405.52	206,365.51	218,494.02	1,025,406.71	1,013,934.58
16000 · ADMINISTRATIVE	6,806.37	14,500.00	9,894.51	7,570.00	17,713.56	6,370.00	17,871.61	7,050.00	9,163.76	7,870.00	61,449.81	43,360.00
16300 · MORTGAGE	39,898.94	41,491.00	39,843.88	41,491.00	39,788.63	41,391.00	39,733.17	41,391.00	39,677.51	41,291.00	198,942.13	207,055.00
16500 · WORSHIP	2,070.18	1,800.00	618.40	1,800.00	1,476.35	1,800.00	518.72	1,700.00	1,261.73	1,700.00	5,945.38	8,800.00
16800 · MINISTRY PROGRAMS	1,410.48	4,684.00	10,584.81	1,683.00	26,080.34	1,583.00	5,024.46	1,584.00	919.85	1,583.00	44,019.94	11,117.00
17000 · ALL MISSIONS	5,450.00	6,025.00	6,400.00	6,025.00	6,200.00	6,025.00	5,150.15	6,025.00	5,700.00	6,025.00	28,900.15	30,125.00
18000 · SCHOOL/PRESCHOOL EXPENSES	25,258.31	15,456.00	19,267.22	14,006.00	14,111.94	10,206.00	10,856.99	14,306.00	4,167.08	3,606.00	73,661.54	57,580.00
18750 · TUITION SUPPORT	16,101.38	13,500.00	16,154.81	13,500.00	20,244.04	16,000.00	21,259.61	16,000.00	21,482.03	16,000.00	95,241.87	75,000.00
18800 · INVESTMENT-DESIG. FUNDS, ETC.	3,936.25		0.00		1,000.00		0.00		0.00		4,936.25	
19000 · CARE OF GOD'S PROPERTY	22,509.01	34,540.00	19,754.11	31,965.00	47,144.48	38,840.00	22,383.74	31,640.00	18,264.88	30,315.00	130,056.22	167,300.00
Total Expense	280,749.13	316,935.76	292,764.21	305,579.76	371,953.24	333,770.52	416,091.07	331,101.52	307,002.35	326,884.02	1,668,560.00	1,614,271.58
Net Ordinary Income	8,644.70	-45,614.76	17,555.60	-34,258.76	-46,111.14	256.48	-95,029.72	675.48	30,800.58	5,342.98	-84,139.98	-73,598.58