

CERTS Grant Report Draft Now Available, New FAQs Posted

Program Update

As many of you have heard, Treasury has announced that quarterly reporting for CERTS grant recipients will begin in 2022. Grantees will be required to submit their first CERTS quarterly report by Feb. 15, 2022, which will cover grantee activities during the period from the effective date of the CERTS grant agreement through the end of the fourth quarter of the calendar year 2021 (Dec. 31).

Today, Treasury has published a copy of the quarterly report format to their website. **Click [here](#) to view the draft quarterly report.**

The quarterly report has two primary purposes: 1), it will require grantees to complete a table that shows how they spent their CERTS award from the date they first received funds through Dec. 31 (**see page 7 of the draft**). 2) it will require grantees to make certain certifications required by the CERTS statute (**see pages 8-12 of the draft**), including certifications related to employment practices such as recalls and rehires.

If you have any questions, concerns, comments about the quarterly report or the fields it contains, send an email to CERTS@treasury.gov and send a copy of your email to ABA.

Treasury is planning to finalize the report early in 2022, so please submit any comments that you have by Dec. 31.

New CERTS Questions & Answers

Treasury recently published an updated [FAQ](#) document to their website that you will want to check out. They added 6 new questions and answers:

- Is advertising for the grantee's business an eligible use of funds?
- Is the purchase of office equipment and supplies an eligible use of funds?
- Are bonuses an eligible use of funds?
- Can CERTS funds be used to make lump sum payments to employees for restored compensation?
- If the CERTS grantee is acquired by another company or merged into another company after receiving a CERTS grant, can the CERTS funding continue to be used after the acquisition or merger?
- What is the effective date of the CERTS grant agreement?

If you have questions about the grant program or this updated FAQ document, you can contact Treasury at CERTS@treasury.gov.

You can always reach ABA with additional questions at (800) 283-2877.