



**SAINT MICHAEL
AND ALL ANGELS**

MISSION, KANSAS

**Finance Committee Report
September 18, 2017**

August 2017 Highlights (\$000)

**St. Michael and All Angels Episcopal Church
Operating Fund**
\$000

Income Statement Review	Fav (Unfav)						Fav (Unfav)		Fav (Unfav)	
	August Actual	August Budget	Variance to Budget	YTD Actual	YTD Budget	Variance to Budget	2016 YTD	Variance to Prior Year		
Income										
Pledge Income	\$ 49	\$ 62	\$ (13)	\$ 505	\$ 532	\$ (27)	\$ 616	\$ (111)		
Non Pledge Income	\$ 18	\$ 7	\$ 11	\$ 172	\$ 80	\$ 92	\$ 80	\$ 92		
Day school and other	\$ 3	\$ 3	\$ -	\$ 26	\$ 25	\$ 1	\$ 25	\$ 1		
Total Income	\$ 70	\$ 72	\$ (2)	\$ 703	\$ 637	\$ 66	\$ 721	\$ (18)		
Expenses										
Employee Expense - Clergy and Lay	\$ 61	\$ 65	\$ 4	\$ 418	\$ 427	\$ 9	\$ 444	\$ 26		
Admin and Office Expense	\$ 19	\$ 14	\$ (5)	\$ 68	\$ 66	\$ (2)	\$ 60	\$ (8)		
Bldg and Prop Exp (incl debt service)	\$ 20	\$ 12	\$ (8)	\$ 101	\$ 93	\$ (8)	\$ 107	\$ 6		
Program and Worship Expense	\$ 3	\$ 4	\$ 1	\$ 21	\$ 28	\$ 7	\$ 10	\$ (11)		
Diocesan Apportionment	\$ 15	\$ 15	\$ -	\$ 121	\$ 121	\$ -	\$ 174	\$ 53		
Capital Spending	\$ -	\$ 2	\$ 2	\$ 22	\$ 13	\$ (9)	\$ -	\$ (22)		
Total Expense	\$ 118	\$ 112	\$ (6)	\$ 751	\$ 748	\$ (3)	\$ 795	\$ 44		
Net Surplus (Deficit)	\$ (48)	\$ (40)	\$ 4	\$ (48)	\$ (111)	\$ 63	\$ (74)	\$ 44		

Financial Review and Commentary

- Pledge income was \$13K under budget for the second month in a row
 - Possibly timing as there are no known pledge cancellations
 - YTD pledge income is now \$27K under budget
- Transitional giving income was \$13K during August and is now \$85K YTD
 - Projected transitional giving income is ~\$125K
- Property expense during August was higher than budget due to several AC repairs
 - Heavy rains during August have caused extra work for Jerry and will necessitate the need to rework the drainage situation in the stair area of the lower level access to the north playground. Amount TBD.
- 2016 compilation is underway courtesy of Clark Hanner
- Operating fund balance - \$121K
- Cash at 7/31 was \$113K

Respectively submitted

Win Zoellner
Parish Treasurer