



# SAINT MICHAEL AND ALL ANGELS

MISSION, KANSAS

## Finance Committee Report

May 21, 2018

### April 2018 Highlights (\$000)

#### St. Michael and All Angels Episcopal Church Operating Fund \$000

#### Income Statement Review

	April	April	Fav (Unfav)	YTD	YTD	Fav (Unfav)	2017	Fav (Unfav)
	Actual	Budget	Variance	Actual	Budget	Variance	YTD	Variance
			to Budget			to Budget		to Prior Year
<u>Income</u>								
Pledge Income	\$ 59	\$ 78	\$ (19)	\$ 272	\$ 280	\$ (8)	\$ 287	\$ (15)
Non Pledge Income *	\$ 10	\$ 14	\$ (4)	\$ 31	\$ 47	\$ (16)	\$ 46	\$ (15)
Day school and other	\$ 3	\$ 4	\$ (1)	\$ 14	\$ 14	\$ -	\$ 13	\$ 1
<b>Total Income</b>	\$ 72	\$ 96	\$ (24)	\$ 317	\$ 341	\$ (24)	\$ 346	\$ (29)
<u>Expenses</u>								
Employee Expense - Clergy and Lay	\$ 46	\$ 50	\$ 4	\$ 233	\$ 235	\$ 2	\$ 204	\$ (29)
Admin and Office Expense	\$ 2	\$ 2	\$ -	\$ 24	\$ 24	\$ -	\$ 39	\$ 15
Bldg and Prop Exp (incl debt service)	\$ 15	\$ 16	\$ 1	\$ 52	\$ 52	\$ -	\$ 52	\$ -
Program and Worship Expense	\$ 2	\$ 3	\$ 1	\$ 5	\$ 11	\$ 6	\$ 7	\$ 2
Apportionment and Convention	\$ 18	\$ 18	\$ -	\$ 72	\$ 72	\$ -	\$ 60	\$ (12)
Capital Spending and Rector Search	\$ -	\$ 1	\$ 1	\$ -	\$ 3	\$ 3	\$ -	\$ -
<b>Total Expense</b>	\$ 83	\$ 90	\$ 7	\$ 386	\$ 397	\$ 11	\$ 362	\$ (24)
<b>Net Surplus (Deficit)</b>	\$ (11)	\$ 6	\$ (17)	\$ (69)	\$ (56)	\$ (13)	\$ (16)	\$ (53)

\* Includes transitional giving income.

### Financial Review and Commentary

- After an exceptionally strong start to the year with pledges, April continued a trend of lower than budget pledge income. YTD pledge income is slightly unfavorable to budget and unfavorable to prior year, as anticipated.
- All other expenses remained generally on budget during April and year to date.
- The Operating Fund balance at 4/30 was \$166K.

Respectfully submitted

Win Zoellner  
Parish Treasurer