



**SAINT MICHAEL
AND ALL ANGELS**

MISSION, KANSAS

Finance Committee Report

May 21, 2018

April 2018 Highlights (\$000)

**St. Michael and All Angels Episcopal Church
Operating Fund
\$000**

Income Statement Review

	April	April	Fav (Unfav)	YTD	YTD	Fav (Unfav)	2017	Fav (Unfav)
	Actual	Budget	Variance	Actual	Budget	Variance	YTD	Variance
			to Budget			to Budget		to Prior Year
Income								
Pledge Income	\$ 59	\$ 78	\$ (19)	\$ 272	\$ 280	\$ (8)	\$ 287	\$ (15)
Non Pledge Income *	\$ 10	\$ 14	\$ (4)	\$ 31	\$ 47	\$ (16)	\$ 46	\$ (15)
Day school and other	\$ 3	\$ 4	\$ (1)	\$ 14	\$ 14	\$ -	\$ 13	\$ 1
Total Income	\$ 72	\$ 96	\$ (24)	\$ 317	\$ 341	\$ (24)	\$ 346	\$ (29)
Expenses								
Employee Expense - Clergy and Lay	\$ 46	\$ 50	\$ 4	\$ 233	\$ 235	\$ 2	\$ 204	\$ (29)
Admin and Office Expense	\$ 2	\$ 2	\$ -	\$ 24	\$ 24	\$ -	\$ 39	\$ 15
Bldg and Prop Exp (incl debt service)	\$ 15	\$ 16	\$ 1	\$ 52	\$ 52	\$ -	\$ 52	\$ -
Program and Worship Expense	\$ 2	\$ 3	\$ 1	\$ 5	\$ 11	\$ 6	\$ 7	\$ 2
Apportionment and Convention	\$ 18	\$ 18	\$ -	\$ 72	\$ 72	\$ -	\$ 60	\$ (12)
Capital Spending and Rector Search	\$ -	\$ 1	\$ 1	\$ -	\$ 3	\$ 3	\$ -	\$ -
Total Expense	\$ 83	\$ 90	\$ 7	\$ 386	\$ 397	\$ 11	\$ 362	\$ (24)
Net Surplus (Deficit)	\$ (11)	\$ 6	\$ (17)	\$ (69)	\$ (56)	\$ (13)	\$ (16)	\$ (53)

* Includes transitional giving income.

Financial Review and Commentary

- After an exceptionally strong start to the year with pledges, April continued a trend of lower than budget pledge income. YTD pledge income is slightly unfavorable to budget and unfavorable to prior year, as anticipated.
- All other expenses remained generally on budget during April and year to date.
- The Operating Fund balance at 4/30 was \$166K.

Respectfully submitted

Win Zoellner
Parish Treasurer