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FOR IMMEDIATE RELEASE

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SHELBY COUNTY SETS TAX SALE RECORD FOR PROPERTIES SOLD

MEMPHIS, Tenn. – After holding the first tax sale auction of 2017, Shelby County Government recorded its best results to date, selling 97 properties and collecting more than \$1.6 million in sales. Since moving the tax sale to an online format in January 2016, the county has seen significant growth in the number of bidders, properties sold and revenue generated.

"We are extremely pleased with the results of this latest tax sale," said Shelby County Trustee David Lenoir and Clerk and Master Donna Russell. "The online process has proven to be a game changer for us. It makes the process more efficient for our office and prospective bidders."

The tax sale was held Feb. 21-23, via www.CivicSource.com, and generated \$1,676,642 in sales, the highest amount to date. Nearly 70 people placed bids to purchase tax titles for 97 of the 331 available properties. Leading up to the tax sale, the Trustee's Office collected the majority of taxes owed even before opening of online bidding. Delinquent accounts totaling more than \$1.87 million paid out of the tax sale prior to the auction. Over 70 percent of the winning bidders were from Tennessee and the highest bid in the auction was 1610 Vinton, which sold for \$160,001.

For more information about tax sales, please contact the Trustee's Office or visit www.shelbycountyttn.gov/330/Tax-Sale-Information or visit the Chancery Court website for tax sale information at <http://www.shelbycountyttn.gov/330/Tax-Sale-Information>.

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