



Dear EO South Florida Member,

One of the main reasons we all joined EO was to engage with a group of peers that are on the same journey we are on, that of a true entrepreneur. Our fellow members of EO really “get us” and we joined and stay a member because we benefit from engaging with other members who can support us, encourage us, and share information with us that make us better, more successful entrepreneurs.

To preserve that true peer-to-peer experience, we as an organization must confirm that each of our members continues to meet the qualifications for membership. We've heard loud and clear in feedback we have received from our members that qualified members do the most to enhance the value you receive from EO.

With that said, and to ensure the financial integrity of the organization is maintained, the entire EO South Florida membership is required to complete a Revenue Verification Form.

It is a simple process that involves asking your tax CPA to complete a brief form verifying that you meet the requirements for continued membership. These include minimum revenue, headcount and ownership levels, as well as your role within your organization. Scroll down to download the form which will take your CPA less than 5 minutes to complete. You may opt instead to provide the first page of your latest filed business tax return (1120, 1120S, 1065, or Schedule C).

Whether your 2016 calendar year revenue qualified or not, a revenue verification form will be required if you wish to remain a member. If you don't qualify, you are eligible for a one (1) year grace period that you will need to request when you submit your revenue verification form. Upon request and with the prior approval of the local chapter, EO members who have been members in good standing and met all membership requirements may request a waiver of the membership requirements for up to one additional one-year period. During this grace period, you will still be allowed full membership status and benefits.

Naturally, we need to protect the quality and the integrity of the organization. **Those who have NOT SUBMITTED their form by April 30, 2017 will not be able to renew their EO membership on July 1, 2017.**

If you don't qualify or have any questions, feel free to contact me to discuss options available after submitting the revenue verification form.

Scroll down for a pdf version of the form

Sincerely,

Aaron Lee
EO South Florida Chapter President



EO Member Revenue Verification Form

Our client _____ is currently a member of the ENTREPRENEURS' ORGANIZATION (EO). It is our understanding that our client is to have generated gross revenue in excess of (US) \$1 million dollars during the company's previous fiscal year on an accrual basis, and that they are the owner, partner, actively in control, controlling shareholder or founder or co-founder as defined by EO. Based on our knowledge of our client's financial affairs, we confirm that they qualify for admission to your organization.

This information is prepared for the use of ENTREPRENEURS' ORGANIZATION to assess our client's eligibility to the organization.

This information is not appropriate for any purpose other than for assessing the qualifications for membership. We understand that the information will be kept strictly confidential.

Gross Revenue Amount in US Dollars

Accountant's signature

Printed Name

Accounting Firm Name

Street Address

City, State, Zip

Phone number

Date

Official Grace Period Policy

- Current EO members that do not meet the criteria at this time are granted a grace period of 12 months, and may still renew their membership.
- Upon request and with the prior approval of the local chapter, EO members who have been members in good standing and met all membership requirements may request a waiver of the membership requirements for up to one additional one-year period.
- Grace periods commence at the start of the next organizational fiscal year, 1 July.

Please return no later than April 30, 2017 to Karyn Brown-Moore
fax: 954-342-2365 or e-mail: kbrown@eosofla.org

Owner—a sole proprietor of an unincorporated business, or sole shareholder of a corporation.

Significant Partner—a general partner of a company with managing duties.

Actively in control—(1) having sole or predominant day-to-day management duties at an operational and/or strategic level, as well as an ownership interest in the business enterprise, company, corporation or partnership; or, alternatively, (2) a trustee of a trust in which the trustee is also a beneficiary, where the relevant business enterprise, company, corporation or partnership, or a controlling interest in the relevant business enterprise, company, corporation or partnership, is an asset of the trust.

Controlling Shareholder—a shareholder in a corporation with either voting control of the corporation or effective control of the corporation through the exercise of management rights.

Founder or Co-founder—a person responsible for the formation of the specific business enterprise, company, corporation or partnership either individually or jointly who, at the inception of the business enterprise, company, corporation or partnership was either an Owner, General Partner, Majority Shareholder or Actively in control. Such founders are not required to own a majority of the companies stock or partnership interests as long as such applicants are in direct control or co-control of the company. Control is to be determined by the EO Board in their sole discretion.

Controlling Owner – Own 50% or more of the outstanding stock or partnership interests.

Gross Revenue -- as determined by use of GAAP in the USA. For company's involved in Broker/Dealer activities, cost of goods or services brokered do not count as gross revenue, only commissions from the sale of such goods or services would be considered gross revenue.