

Wade R. Ragas, PhD MAI SRA
Real Property Associates, Inc.
(504) 324-3994 - Office
(504) 473-6883 - Cell

- Financial/Market Feasibilities
- Complex Valuations
- Environmental Damages
- Eminent Domain Takings

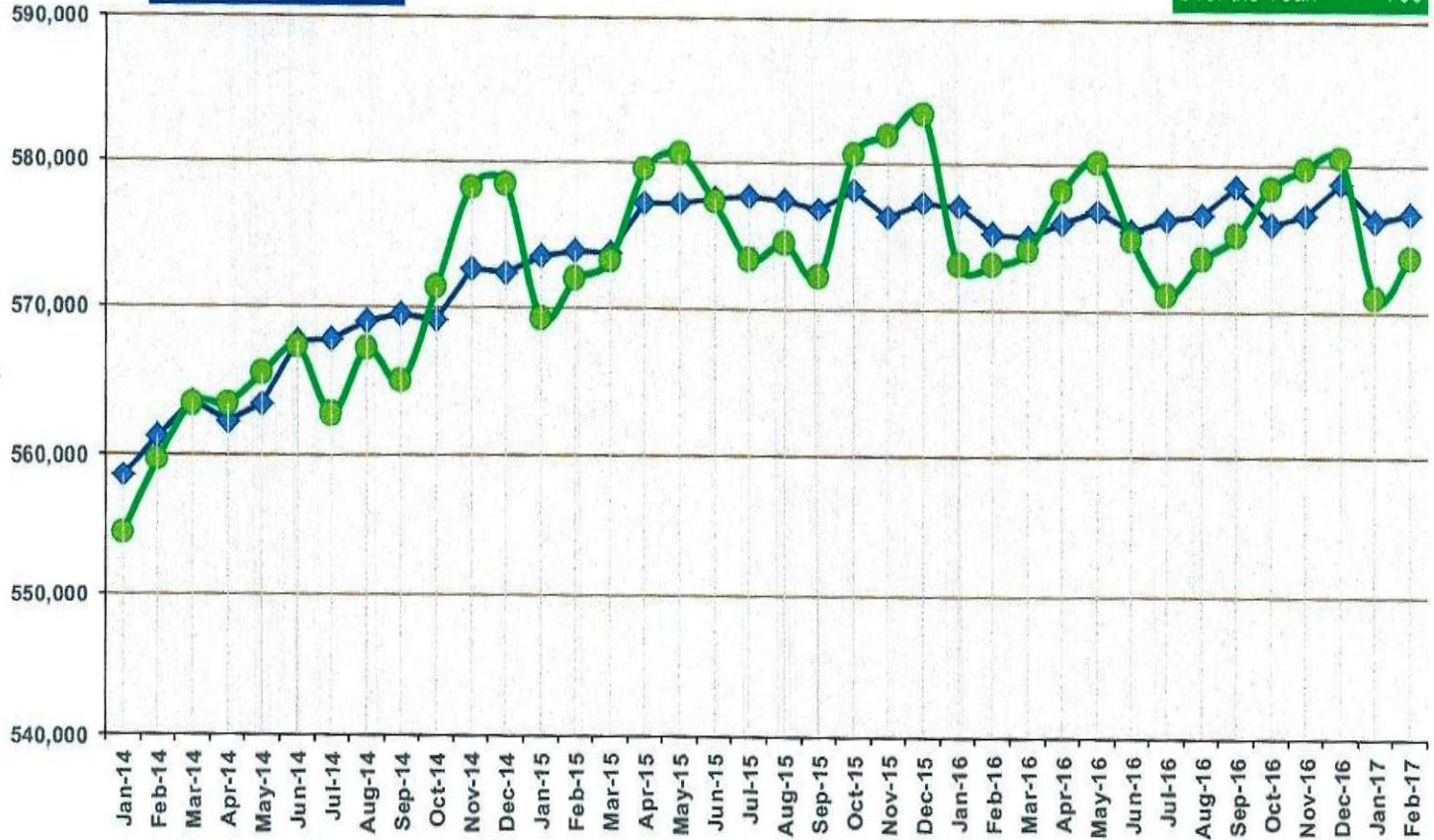
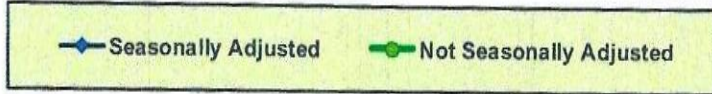
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February
2017

Seasonally Adjusted
576,600
Over the Month: 500
Over the Year: 1,500

New Orleans MSA Nonfarm Employment

Not Seasonally Adjusted
573,700
Over the Month: 2,700
Over the Year: 700

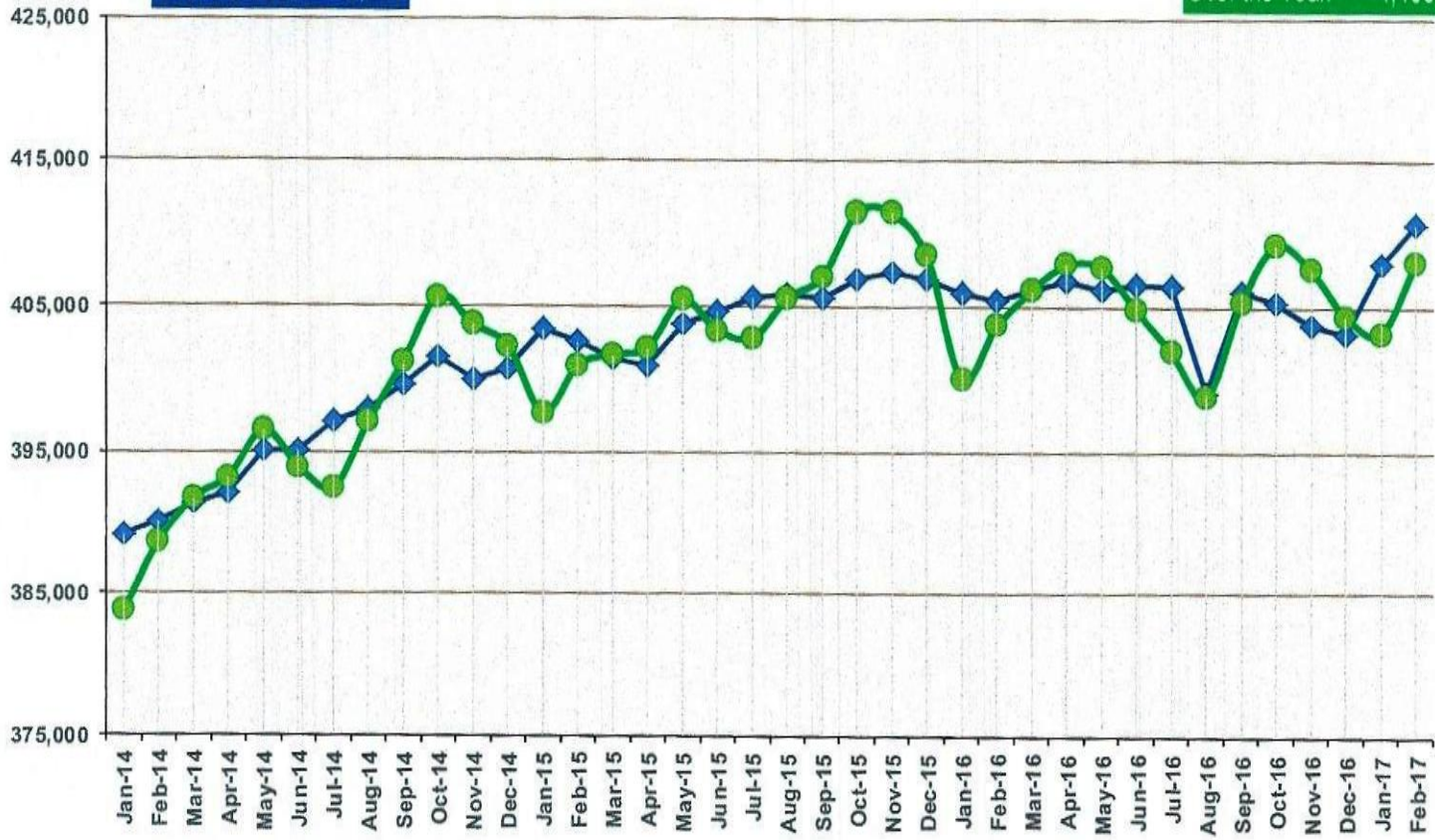
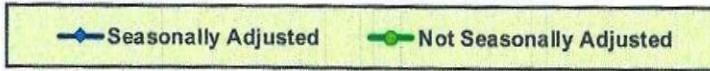


**February
2017**

Seasonally Adjusted
410,800
Over the Month: 2,800
Over the Year: 5,300

Baton Rouge MSA Nonfarm Employment

Not Seasonally Adjusted
408,200
Over the Month: 4,900
Over the Year: 4,400

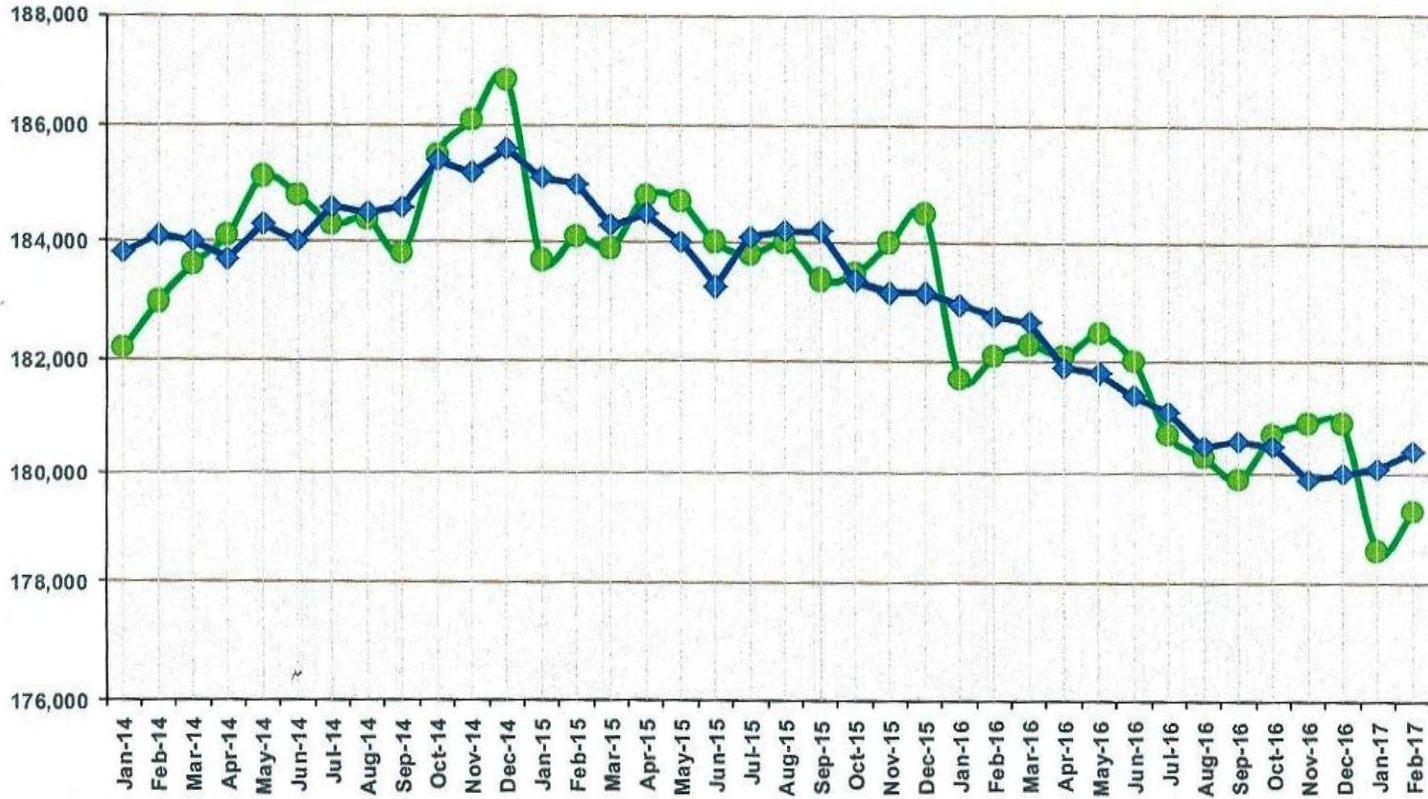
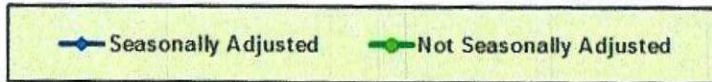


February
2017

Seasonally Adjusted
180,400
Over the Month: 300
Over the Year: -2,400

Shreveport MSA Nonfarm Employment

Not Seasonally Adjusted
179,300
Over the Month: 700
Over the Year: -2,800



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February
2017

Seasonally Adjusted	199,500
Over the Month:	1,100
Over the Year:	-6,700

Lafayette MSA Nonfarm Employment

Not Seasonally Adjusted	198,800
Over the Month:	2,400
Over the Year:	-5,900

Seasonally Adjusted	Not Seasonally Adjusted
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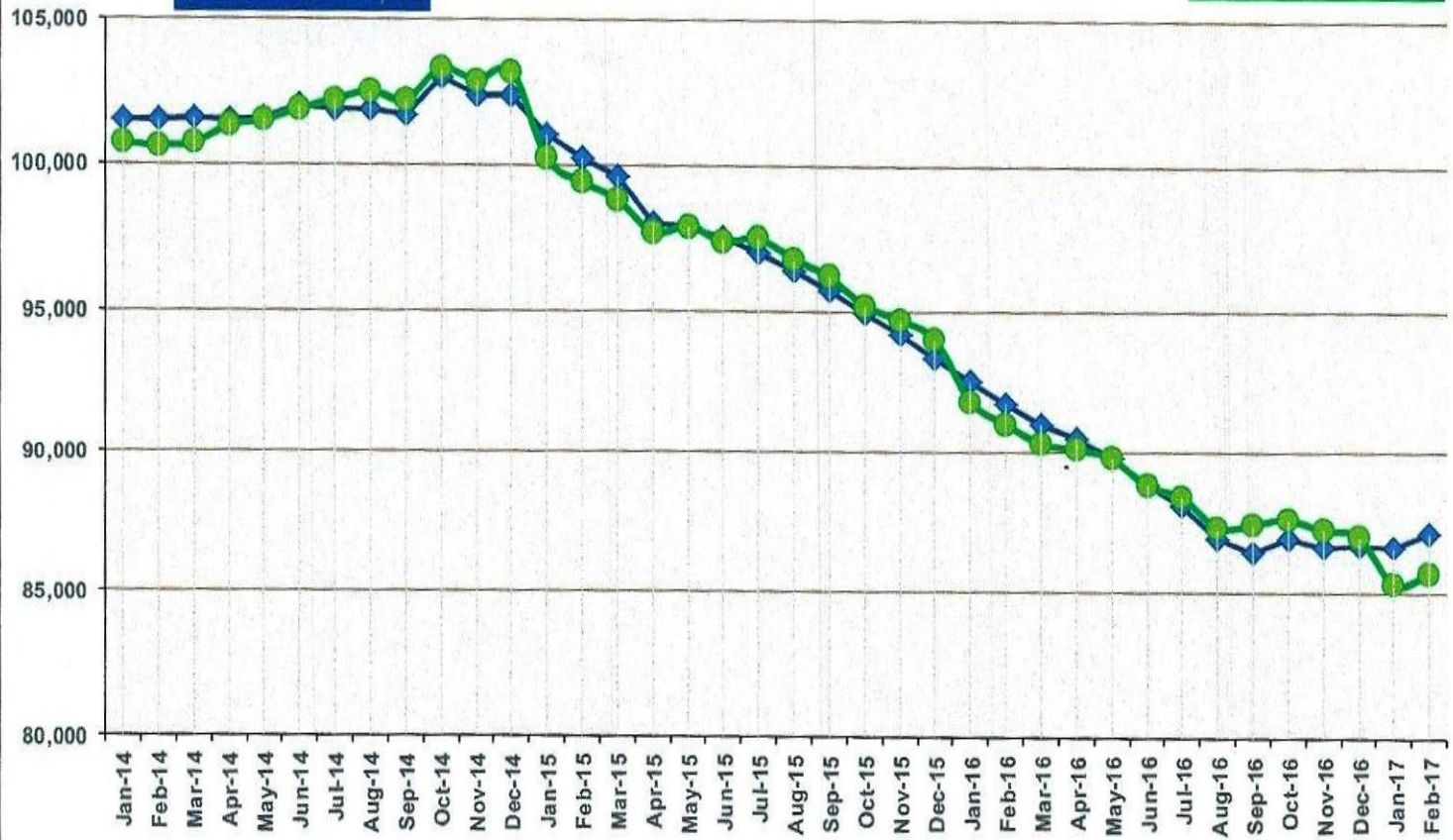
February
2017

Seasonally Adjusted
87,100
Over the Month: 500
Over the Year: -4,600

Houma MSA Nonfarm Employment

Not Seasonally Adjusted
85,700
Over the Month: 400
Over the Year: -5,300

◆ Seasonally Adjusted ● Not Seasonally Adjusted

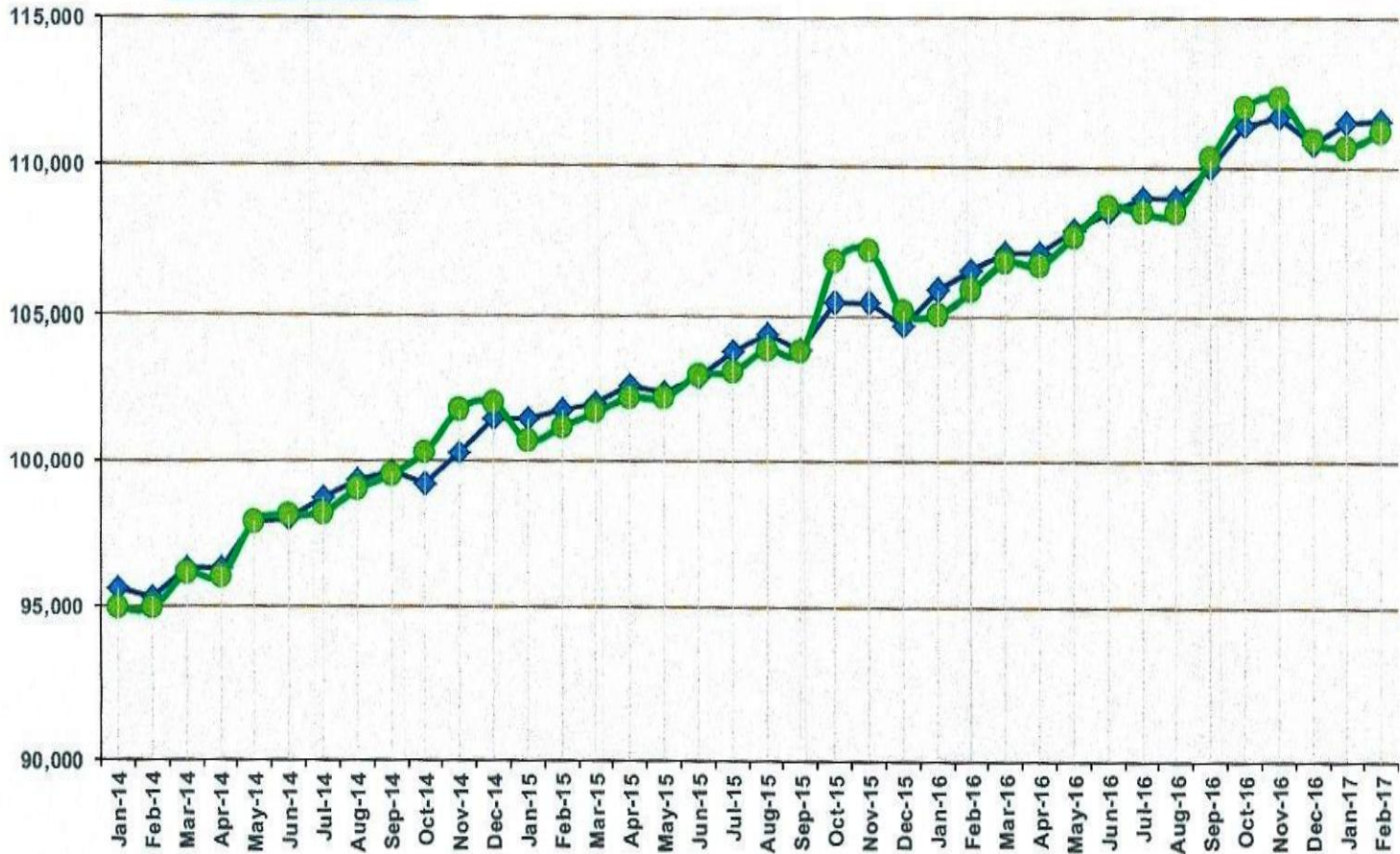
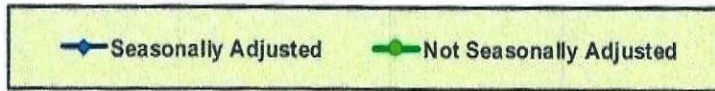


February
2017

Seasonally Adjusted
111,600
Over the Month: 100
Over the Year: 5,100

Lake Charles MSA Nonfarm Employment

Not Seasonally Adjusted
111,200
Over the Month: 500
Over the Year: 5,300



Strengthening Markets

- Domestic and International Visitors
- Airport 35-Gate Expansion
- 5,000 New Hotel Rooms
- Orleans Retail Sales (Crescent)
- Veterans Highway Retail
- Medical (Ochsner, VA, LSU, West Jefferson)

Strengthening Markets

- River-Oriented Petrochemicals
- Steel, Materials Processing
- Oil & Gas Exploration and Processing
- Fracking Support

Tourism Services

- Restaurant, Bar, Retail
- Entertainment, Festivals
- International Visitation, Direct Flights
- Record Airport Deplanements
- Business Services
- Construction Employment Growth

Slow Job Gains

- 2,000-3,000 Net Job Gains 2017
- Medical VA/LSU Slow Hiring
- Business Services Slow Growth
- Education Slow Growth
- Was 4,000 to 6,000/Year 2012-2016
- Weak Auto Sales, Strong Manufacturing and Small Business
- Apartments and Condos Becoming Overbuilt

Federal Reserve Political Rate Increases

- March Increase 25 pts.
- Likely 2 to 3 more Increases
- 50 to 75 pts. Increase in 2017
- Force Mortgage Rate to 5% or Higher
- Harm U.S. Exports & Economy; No Stopping Political Rate Increases Until January 2018