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RELATED COMPANIES UNVEILS DESIGN FOR NEW STATE-OF-THE-ART OFFICE BUILDING ON ROSEMARY

*New Building will bring 300,000 square feet of Class A Office Space
to downtown West Palm Beach and attract new Businesses*

WEST PALM BEACH, Fla (March 22, 2018) – Related Companies has proposed a state-of-the-art Class A office building at the corner of Rosemary Avenue and Evernia Street in downtown West Palm Beach. Created as an innovative and sustainably advanced corporate space, 360 Rosemary will complement CityPlace Office Tower, bookending the district with two distinct, premier office buildings and improving the region’s ability to attract new businesses and create jobs. It will stand as the newest Class A office space constructed since the CityPlace Office Tower was built in 2008.

“The office building at 360 Rosemary is part of Related Companies’ vision for the future of the downtown district – to transform the area from an entertainment destination into a thoughtful urban district, where residents and visitors are completely integrated into the fabric of the city,” said Gopal Rajegowda, Senior VP, Related Companies. “The state-of-the art office building will allow the downtown area to continue to thrive, bring more businesses, jobs and full-time residents to the epicenter of downtown West Palm Beach.”

If approved, construction of 360 Rosemary would begin later this year. Its development will create more than 700 construction jobs, and, once complete, the building will employ at least 1,000 people.

Jon Blunk, President of Tower Commercial Real Estate, exclusive office leasing representative for 360 Rosemary, has worked with Related Companies on several successful projects – most notably – the lease out of City Place Office Tower.

“I’m thrilled to be working side-by-side with the Related Companies team again. West Palm Beach is primed for a new high-end office tower of this design and caliber,” said Blunk. “With its unmatched accessibility to the surrounding amenities and proximity to the Brightline Station, 360 Rosemary will be the location of choice for tenants in this market.”

Located just steps away from the new Brightline high-speed rail station, the 285,000 square foot LEED Silver-designed building will bring modern architecture and best-in-class office amenities to the West Palm Beach business community. With spaces designed to appeal to a variety of industries, including creative startups, technology firms and the financial service industry, 360 Rosemary will offer a technologically and stylistically forward-thinking approach to support companies operating in today’s modern business environment. Employees and visitors at 360 Rosemary will benefit from an on-site conference center facility, fitness center, 10-foot-plus ceilings on every floor, outdoor amenities, an industrial-style lobby and ample parking for cars and bikes.



Related Companies' same expertise and knowledge that most recently leased more than eight million square feet of Class A commercial office space in Hudson Yards development – bringing more than a dozen of the world's leading brands in fashion, beauty, technology, finance and law to Manhattan's newest neighborhood – will be focused on bringing that same enhanced value to downtown West Palm Beach.

For high-resolution renderings of 360 Rosemary, please visit:

<https://related.box.com/s/i5wyw1vu3xoya6ld553iyn8a5zwmchlz>

About Related Companies

Founded more than 40 years ago, Related Companies is a fully-integrated, highly diversified industry leader with experience in virtually every aspect of development, acquisitions, management, finance, fund management, marketing and sales. In West Palm Beach, Related Companies developed the 72-acre CityPlace, CityPlace Office Tower, 400-room Hilton West Palm Beach directly connected to Palm Beach County Convention Center and RH West Palm: The Gallery at CityPlace. The company is currently undertaking the reimagination of downtown West Palm Beach and evolving into the Southeast's leading district including best-in-class residential, hotel, culinary, entertainment, education, art, culture and retail. For more information on Related Companies, please visit related.com.

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