



January 23, 2017

Financial Consultants Report:

✚ July-December 2016 – [Draft Financial Results] Operating Ministry/Mission Fund:

- The presbytery fiscal year financials detail a surplus of \$14,434 for the period ending 12/31/2016. Total resources (income) above budget \$28,749, and behind the prior fiscal year (\$23,524);
- Shared Presbyterian Mission benevolences are above budget and the prior fiscal year period;
- Per Capita partnership resources are tracking above budget and the prior fiscal year period;
- Per Capita partnership receipts at 68% on 12/31/2016. This is roughly \$17k below the fiscal year budget estimates of a 73% receipts rate. Of this amount, \$7k is confirmed to be in the pipeline for payment by 1/31/2017. And if prior years' activity holds for this year, the presbytery will continue to receive 2016 remittances well into February;
- At 50% of the budget year, ministry investments (expenses) at 48% or \$15k below budget and \$74k below the prior six-month fiscal period. Specific line items over runs to keep an eye on include; VL/SC Travel; Council/Assembly Events; and Staff Appreciation.
- Presbytery Net Balance: Not including unrestricted balances designed for other projects, the presbytery net unrestricted fund balance (aka reserves) totals \$484,267 on December 31, 2016. Total unrestricted balances designated for other projects by Council total \$172,455. We've been informed of a material contingent asset relating to a pending presbytery land sale (currently awaiting zoning approval).

*The Presbytery of Wabash Valley*  
**Income and Expense Statement**  
 Consolidated - July 2016 - December 2016

	Current Period	Current Budget	Current Budget Difference	Annual Budget	Annual Budget Percentage	Prior Year	Prior Year Variance
<b>RESOURCES</b>							
<b>CONTRIBUTIONS</b>							
<b>OPERATING (PER CAPITA)</b>							
Per Capita-Presbytery	\$107,742.99	\$90,106.98	\$17,636.01	\$180,214.00	59.79%	\$103,372.22	\$4,370.77
Per Capita-SOLT	14,214.84	12,057.00	2,157.84	24,114.00	58.95%	13,892.78	322.06
Per Capita - G/A	26,619.85	23,734.02	2,885.83	47,468.00	56.08%	25,757.24	862.61
Subtotal Operating (per Capita)	148,577.68	125,898.00	22,679.68	251,796.00	59.01%	143,022.24	5,555.44
<b>BASIC MISSION</b>							
Shared Mission-Presbytery	59,956.96	49,942.50	10,014.46	99,885.00	60.03%	54,072.54	5,884.42
Shared Mission-SOLT	3,263.72	2,938.02	325.70	5,876.00	55.54%	4,933.28	-1,669.56
Shared Mission-G/A	5,541.75	5,875.50	-333.75	11,751.00	47.16%	8,487.35	-2,945.60
Directed Basic Mission	0.00	1,999.98	-1,999.98	4,000.00	0.00%	3,304.00	-3,304.00
Church Settlement Income	0.00	0.00	0.00	0.00	0.00%	19,998.00	-19,998.00
Subtotal Basic Mission	68,762.43	60,756.00	8,006.43	121,512.00	56.59%	90,795.17	-22,032.74
<b>INTEREST / OTHER OFFSETS</b>							
Missional Trans. (Church)	0.00	0.00	0.00	0.00	0.00%	250.00	-250.00
Confirmation Event	0.00	0.00	0.00	0.00	0.00%	3,375.00	-3,375.00
<b>INTEREST &amp; OTHER INCOME</b>		5,749.98	-5,749.98	11,500.00			
Interest Income	1,778.85	0.00	1,778.85	0.00	0.00%	1,987.05	-208.20
Investment Gain (Loss)	334.92	0.00	334.92	0.00	0.00%	0.00	334.92
Misc. Income/Refunds	0.00	0.00	0.00	0.00	0.00%	871.55	-871.55
Printing & Supplies	0.00	0.00	0.00	0.00	0.00%	93.35	-93.35
Office Postage	0.00	0.00	0.00	0.00	0.00%	5.75	-5.75
Book of Order/Calendars	167.15	0.00	167.15	0.00	0.00%	697.97	-530.82
Presby/Council Lunch	1,532.84	0.00	1,532.84	0.00	0.00%	3,580.19	-2,047.35
Subtotal Interest & Other Income	3,813.76	5,749.98	-1,936.22	11,500.00	33.16%	7,235.86	-3,422.10
Subtotal Interest / Other Offsets	3,813.76	5,749.98	-1,936.22	11,500.00	33.16%	10,860.86	-7,047.10
<b>TOTAL INCOME</b>	221,153.87	192,403.98	28,749.89	384,808.00	57.47%	244,678.27	-23,524.40
<b>MINISTRY INVESTMENTS</b>							
<b>OPERATING</b>							
<b>LEADERSHIP-COMP/BENEFITS</b>							
<b>GENERAL PRESBYTER</b>							
GP Salary (Severance)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$12,480.00	-\$12,480.00
GP Housing (Severance)	0.00	0.00	0.00	0.00	0.00%	4,158.00	-4,158.00
GP SECA (Severance)	0.00	0.00	0.00	0.00	0.00%	1,272.00	-1,272.00

The Presbytery of Wabash Valley

**Income and Expense Statement**

Consolidated - July 2016 - December 2016

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	Current Period	Current Budget	Current Budget Difference	Annual Budget	Annual Budget Percentage	Prior Year	Prior Year Variance
Subtotal General Presbyter	0.00	0.00	0.00	0.00	0.00%	17,910.00	-17,910.00
<b>VISIONING LEADER</b>							
VL Salary	16,250.00	19,500.00	-3,250.00	39,000.00	41.67%	0.00	16,250.00
VL Housing Allowance	8,750.00	10,500.00	-1,750.00	21,000.00	41.67%	0.00	8,750.00
VL SECA Offset	1,912.50	2,295.00	-382.50	4,590.00	41.67%	0.00	1,912.50
VL Pension & Healthcare	10,146.18	10,950.00	-803.82	21,900.00	46.33%	0.00	10,146.18
VL Continuing Education	0.00	1,500.00	-1,500.00	3,000.00	0.00%	0.00	0.00
Subtotal Visioning Leader	37,058.68	44,745.00	-7,686.32	89,490.00	41.41%	0.00	37,058.68
<b>STATED CLERK</b>							
Stated Clerk Salary	15,000.00	15,000.00	0.00	30,000.00	50.00%	15,000.00	0.00
Stated Clerk Pension/Hlth	7,189.98	7,708.50	-518.52	15,417.00	46.64%	7,189.98	0.00
Stated Clerk (FICA Tax)	1,147.56	1,147.50	0.06	2,295.00	50.00%	1,147.56	0.00
Subtotal Stated Clerk	23,337.54	23,856.00	-518.46	47,712.00	48.91%	23,337.54	0.00
<b>OFFICE MANAGER</b>							
Office Manager-Severance	0.00	0.00	0.00	0.00	0.00%	25,214.40	-25,214.40
Office Manager Pension	0.00	0.00	0.00	0.00	0.00%	9,022.86	-9,022.86
Office Manager (FICA Tax)	0.00	0.00	0.00	0.00	0.00%	1,928.88	-1,928.88
Subtotal Office Manager	0.00	0.00	0.00	0.00	0.00%	36,166.14	-36,166.14
<b>ADMINISTRATIVE ASSISTANT</b>							
Admin Asst Salary	17,500.08	17,500.02	0.06	35,000.00	50.00%	15,912.00	1,588.08
Admin Asst Pension/Health	7,680.54	8,352.00	-671.46	16,704.00	45.98%	7,261.98	418.56
Admin Asst (FICA Tax)	1,338.84	1,339.02	-0.18	2,678.00	49.99%	1,217.28	121.56
Subtotal Administrative Assistant	26,519.46	27,191.04	-671.58	54,382.00	48.77%	24,391.26	2,128.20
<b>OTHER STAFF INVESTMENTS</b>							
VL Travel & Professional	6,008.87	3,499.98	2,508.89	7,000.00	85.84%	0.00	6,008.87
SC Travel & Professional	3,644.00	3,000.00	644.00	6,000.00	60.73%	3,909.50	-265.50
Staff Reimburse/Other	27.48	0.00	27.48	0.00	0.00%	0.00	27.48
Subtotal Other Staff Investments	9,680.35	6,499.98	3,180.37	13,000.00	74.46%	3,909.50	5,770.85
Subtotal Leadership-comp/benefits	96,596.03	102,292.02	-5,695.99	204,584.00	47.22%	105,714.44	-9,118.41
<b>CONNECTED COMMUNITY</b>							
<b>COUNCIL/ASSEMBLY MEETINGS</b>							

*The Presbytery of Wabash Valley*  
**Income and Expense Statement**  
 Consolidated - July 2016 - December 2016

	Current Period	Current Budget	Current Budget Difference	Annual Budget	Annual Budget Percentage	Prior Year	Prior Year Variance
Council/Assembly Events	5,502.12	4,249.98	1,252.14	8,500.00	64.73%	6,547.52	-1,045.40
<b>PARTNER PER CAPITA</b>							
G/A Per Capita	34,888.02	34,888.02	0.00	65,025.19	53.65%	36,124.47	-1,236.45
SOLT Per Capita	18,118.50	18,118.50	0.00	33,034.50	54.85%	19,992.46	-1,873.96
<b>Subtotal Partner Per Capita</b>	<b>53,006.52</b>	<b>53,006.52</b>	<b>0.00</b>	<b>98,059.69</b>	<b>54.06%</b>	<b>56,116.93</b>	<b>-3,110.41</b>
<b>Subtotal Connected Community</b>	<b>58,508.64</b>	<b>57,256.50</b>	<b>1,252.14</b>	<b>106,559.69</b>	<b>54.91%</b>	<b>62,664.45</b>	<b>-4,155.81</b>
<b>PRESBYTERY OFFICE</b>							
<b>FACILITIES/INSURANCE</b>							
Office Lease	7,000.00	6,000.00	1,000.00	12,000.00	58.33%	20,977.02	-13,977.02
G/L / WC Insurance	970.89	2,125.02	-1,154.13	4,250.00	22.84%	4,196.85	-3,225.96
Equipment/Supplies	615.94	1,375.02	-759.08	2,750.00	22.40%	1,819.24	-1,203.30
<b>Subtotal Facilities/insurance</b>	<b>8,586.83</b>	<b>9,500.04</b>	<b>-913.21</b>	<b>19,000.00</b>	<b>45.19%</b>	<b>26,993.11</b>	<b>-18,406.28</b>
<b>OFFICE / SUPPLIES</b>							
General Office / Supplies	363.28	874.98	-511.70	1,750.00	20.76%	592.76	-229.48
Postage/Shipping	290.93	499.98	-209.05	1,000.00	29.09%	296.50	-5.57
Dues & Subscriptions	82.00	675.00	-593.00	1,350.00	6.07%	973.90	-891.90
MYearbooks/Book of Ord	1,127.50	900.00	227.50	1,800.00	62.64%	1,780.00	-652.50
Computer Software/License	970.83	550.02	420.81	1,100.00	88.26%	700.17	270.66
<b>Subtotal Office / Supplies</b>	<b>2,834.54</b>	<b>3,499.98</b>	<b>-665.44</b>	<b>7,000.00</b>	<b>40.49%</b>	<b>4,343.33</b>	<b>-1,508.79</b>
<b>PHONES/COMMUNICATIONS</b>							
Office Phones/Internet	1,127.76	1,249.98	-122.22	2,500.00	45.11%	2,304.39	-1,176.63
Online Meetings Subscrip	491.98	550.02	-58.04	1,100.00	44.73%	620.37	-128.39
Office Cell Phones	1,083.43	1,500.00	-416.57	3,000.00	36.11%	1,312.96	-229.53
<b>Subtotal Phones/communications</b>	<b>2,703.17</b>	<b>3,300.00</b>	<b>-596.83</b>	<b>6,600.00</b>	<b>40.96%</b>	<b>4,237.72</b>	<b>-1,534.55</b>
<b>PROF. SERVICES</b>							
Financial Review	3,250.00	6,500.00	-3,250.00	6,500.00	50.00%	0.00	3,250.00
Full Charge Bookkeeping	7,650.00	7,650.00	0.00	15,300.00	50.00%	9,600.00	-1,950.00
Business Consulting	4,118.04	4,120.02	-1.98	8,240.00	49.98%	4,122.00	-3.96
Payroll / Tax Processing	711.35	925.02	-213.67	1,850.00	38.45%	690.38	20.97
Bank Service Charge/Fees	126.15	150.00	-23.85	300.00	42.05%	58.48	67.67
Prof Svcs/Other Reimburse	733.86	1,500.00	-766.14	3,000.00	24.46%	3,130.89	-2,397.03
Network/Computer Svcs	190.00	1,249.98	-1,059.98	2,500.00	7.60%	1,680.00	-1,490.00

The Presbytery of Wabash Valley

**Income and Expense Statement**

Consolidated - July 2016 - December 2016

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	Current Period	Current Budget	Current Budget Difference	Annual Budget	Annual Budget Percentage	Prior Year	Prior Year Variance
Subtotal Prof. Services	16,779.40	22,095.02	-5,315.62	37,690.00	44.52%	19,281.75	-2,502.35
<b>SEARCH/MOVE EXPENSES</b>							
PWV Search Team	180.54	0.00	180.54	0.00	0.00%	31.61	148.93
PP Accounting Adjustment	15.00	0.00	15.00	0.00	0.00%	0.00	15.00
Subtotal Search/move Expenses	195.54	0.00	195.54	0.00	0.00%	31.61	163.93
Subtotal Presbytery Office	31,099.48	38,395.04	-7,295.56	70,290.00	44.24%	54,887.52	-23,788.04
Subtotal Operating	186,204.15	197,943.56	-11,739.41	381,433.69	48.82%	223,266.41	-37,062.26
<b>BASIC MISSION INVESTMENTS</b>							
<b>PRESBYTERIAN MISSION</b>							
GAMC Shared Mission	5,541.75	5,875.50	-333.75	11,751.00	47.16%	8,487.35	-2,945.60
SOLT Shared Mission	3,263.72	2,938.02	325.70	5,876.00	55.54%	4,993.28	-1,729.56
Subtotal Presbyterian Mission	8,805.47	8,813.52	-8.05	17,627.00	49.95%	13,480.63	-4,675.16
<b>CONGR. CARE &amp; PWV MISSION</b>							
<b>STEWARDSHIP/FINANCE</b>							
Meetings-SFM	0.00	49.98	-49.98	100.00	0.00%	0.00	0.00
<b>PERSONNEL</b>							
Meetings - Personnel	0.00	49.98	-49.98	100.00	0.00%	0.00	0.00
Staff Appreciation-PMT	823.80	325.02	498.78	650.00	126.74%	0.00	823.80
Subtotal Personnel	823.80	375.00	448.80	750.00	109.84%	0.00	823.80
<b>NM DEVELOPMENT</b>							
Meetings/Meals-NMDT	0.00	1,450.02	-1,450.02	2,900.00	0.00%	0.00	0.00
Mission Insite-NMDT	1,785.00	0.00	1,785.00	0.00	0.00%	1,785.00	0.00
Subtotal Nm Development	1,785.00	1,450.02	334.98	2,900.00	61.55%	1,785.00	0.00
<b>GENEVA CENTER MT</b>							
GC Mission/Admin-GCMT	0.00	0.00	0.00	0.00	0.00%	32,499.98	-32,499.98
<b>INTERIM MINISTRY TEAM</b>							
Meetings/Meals-IMT	0.00	49.98	-49.98	100.00	0.00%	32.05	-32.05
<b>COMMISSION ON MINISTRY</b>							
Meetings/Meals-COM	1,108.62	3,750.00	-2,641.38	7,500.00	14.78%	366.03	742.59
Background Checks - COM	122.40	0.00	122.40	0.00	0.00%	89.00	33.40
Leadership Devlp-COM	1,992.43	0.00	1,992.43	0.00	0.00%	0.00	1,992.43
Mileage/Expense-COM	0.00	0.00	0.00	0.00	0.00%	164.92	-164.92

*The Presbytery of Wabash Valley*  
**Income and Expense Statement**  
 Consolidated - July 2016 - December 2016

	Current Period	Current Budget	Current Budget Difference	Annual Budget	Annual Budget Percentage	Prior Year	Prior Year Variance
Subtotal Commission On Ministry	3,223.45	3,750.00	-526.55	7,500.00	42.98%	619.95	2,603.50
COMMITTEE ON PREPARATION							
Meetings/Meals-COPM	731.26	499.98	231.28	1,000.00	73.13%	135.43	595.83
COMMITTEE ON REPRESENT.							
Meetings/Meals-COR	0.00	49.98	-49.98	100.00	0.00%	0.00	0.00
PERM. JUDICIAL COMM-PJC							
Meetings/Meals-PJC	0.00	49.98	-49.98	100.00	0.00%	0.00	0.00
NOMINATING COMMITTEE							
Meetings/Meals-NC	0.00	49.98	-49.98	100.00	0.00%	81.72	-81.72
OTHER MISSION SUPPORT							
Presby/Council Priority	144.66	2,250.00	-2,105.34	4,500.00	3.21%	2,492.24	-2,347.58
Confirmation Retreat	0.00	1,000.02	-1,000.02	2,000.00	0.00%	0.00	0.00
Church Admin/Financial	5,001.96	4,999.98	1.98	10,000.00	50.02%	4,998.00	3.96
Property Committee	0.00	49.98	-49.98	100.00	0.00%	0.00	0.00
Youth Triennium-CS	0.00	750.00	-750.00	1,500.00	0.00%	1,500.00	-1,500.00
Subtotal Other Mission Support	5,146.62	9,049.98	-3,903.36	18,100.00	28.43%	8,990.24	-3,843.62
Subtotal Congr. Care & Pwv Mission	11,710.13	15,374.88	-3,664.75	30,750.00	38.08%	44,144.37	-32,434.24
Subtotal Basic Mission Investments	20,515.60	24,188.40	-3,672.80	48,377.00	42.41%	57,625.00	-37,109.40
<b>TOTAL EXPENSES</b>	<b>206,719.75</b>	<b>222,131.96</b>	<b>-15,412.21</b>	<b>429,810.69</b>	<b>48.10%</b>	<b>280,891.41</b>	<b>-74,171.66</b>
<b>EXCESS INCOME\EXPENSES</b>	<b>\$14,434.12</b>	<b>-\$29,727.98</b>	<b>\$44,162.10</b>	<b>-\$45,002.69</b>	<b>-32.07%</b>	<b>-\$36,213.14</b>	<b>\$50,647.26</b>

The Presbytery of Wabash Valley

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Accounting Fund Balances

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December 2016

Fund	Beginning Balance	Direct Transactions	Income	Expense	Transfer	Ending Balance
06 - WVP CORPORATION	473,188.01	-13,936.00	-7.51	17.38	0.00	459,227.12
July 2016 - December 2016	403,662.54	-13,936.00	77,283.08	7,782.50	0.00	459,227.12
08 - TRANSFORMATION	120,442.26	0.00	0.00	0.00	0.00	120,442.26
July 2016 - December 2016	119,774.62	0.00	3,076.94	2,409.30	0.00	120,442.26
10 - DEVELOPMENT	2,178.39	0.00	0.00	0.00	0.00	2,178.39
July 2016 - December 2016	2,178.39	0.00	0.00	0.00	0.00	2,178.39
20 - WVP PEACEMAKING	15,384.27	0.00	362.38	0.00	0.00	15,746.65
July 2016 - December 2016	14,254.03	0.00	1,492.62	0.00	0.00	15,746.65
21 - PENTECOST PWV	2,550.44	0.00	0.00	0.00	0.00	2,550.44
July 2016 - December 2016	2,550.44	0.00	0.00	0.00	0.00	2,550.44
22 - MISSION GRANT FUND	46,162.00	0.00	0.00	0.00	0.00	46,162.00
July 2016 - December 2016	49,000.00	0.00	0.00	2,838.00	0.00	46,162.00
25 - CANDIDATES	17,953.49	0.00	0.00	0.00	0.00	17,953.49
July 2016 - December 2016	16,399.49	0.00	1,554.00	0.00	0.00	17,953.49
28 - YOUTH TRIENNIUM FUND	522.63	0.00	676.00	0.00	0.00	1,198.63
July 2016 - December 2016	1,588.98	0.00	676.00	1,066.35	0.00	1,198.63
29 - GP BENEVOLENCE FUND	856.65	0.00	0.00	0.00	0.00	856.65
July 2016 - December 2016	856.65	0.00	0.00	0.00	0.00	856.65
30 - BUILDING/TECHNOLOGY	1,588.50	0.00	0.00	0.00	0.00	1,588.50
July 2016 - December 2016	5,322.74	0.00	0.00	3,734.24	0.00	1,588.50
36 - CHURCH TRANSFORMATION	0.00	0.00	0.00	0.00	0.00	0.00
July 2016 - December 2016	0.00	0.00	0.00	0.00	0.00	0.00
40 - LEADERSHIP/EVENTS	884.81	0.00	0.00	0.00	0.00	884.81
July 2016 - December 2016	884.81	0.00	0.00	0.00	0.00	884.81
53 - MCQUEEN MEMORIAL FUND	2,669.99	0.00	-11.97	0.00	0.00	2,658.02
July 2016 - December 2016	2,646.42	0.00	11.60	0.00	0.00	2,658.02
54 - PF ENDOWMENT FUND (GC)	1,939.46	0.00	47.44	0.00	0.00	1,986.90
July 2016 - December 2016	1,984.54	0.00	47.44	45.08	0.00	1,986.90
55 - PF MEMORIAL FUND (GC)	8,373.00	0.00	204.79	0.00	0.00	8,577.79
July 2016 - December 2016	8,567.66	0.00	204.79	194.66	0.00	8,577.79
65 - G/A - SYNOD PASS-THRU	2,843.66	0.00	6,889.92	0.00	0.00	9,733.58
July 2016 - December 2016	19,726.54	0.00	15,217.23	25,210.19	0.00	9,733.58
<b>Totals</b>	<b>697,537.56</b>	<b>-13,936.00</b>	<b>8,161.05</b>	<b>17.38</b>	<b>0.00</b>	<b>691,745.23</b>
July 2016 - December 2016	649,397.85	-13,936.00	99,563.70	43,280.32	0.00	691,745.23

## Balance Sheet

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Consolidated - December 2016

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		Current Year
ASSETS	1000	
BANK ACCOUNTS	1050	
CHECKING ACCOUNTS	1100	
First Federal Cking #0778	1110	\$171,251.45
SAVINGS/MM ACCOUNTS	1200	
PILP Mission DAR #100109	1215	226,404.31
Subtotal Bank Accounts	1050	397,655.76
CASH ON HAND	1250	
Petty Cash	1260	100.00
INVESTMENTS	1300	
CERTIFICATE OF DEPOSIT	1309	
PILP #4676 36F 3/18	1310	63,879.96
PILP #4795 36A 5/18	1335	219,493.27
Subtotal Certificate Of Deposit	1309	283,373.23
STOCKS/BONDS	1342	
PF-Memorial #1319	1345	8,869.78
PF-Endowment #0710	1350	2,054.52
PF/NC-Reserve #6713	1355	1,472.35
PF/NC-Reserve #2852	1360	8,303.13
PF-McQueen Memorial #0711	1365	2,442.46
Subtotal Stocks/bonds	1342	23,142.24
TRUSTS (UNREALIZED)	1369	
PF-Charitable Trust #0109	1370	1,623.00
PF-Charitable Trust #0510	1375	10,795.00
Subtotal Trusts (unrealized)	1369	12,418.00
Subtotal Investments	1300	318,933.47
SECURITY DEPOSITS	1390	
707 Main - Lease Deposit	1391	500.00
RECEIVABLES/PREPAIDS	1400	
PWV Event Deposits	1403	292.87
GCI Receivable 2016	1407	-2,454.57
GCI Building Use Rcv	1408	-2,370.02
Insurance Prepaid	1427	6,955.05
Prepaid Expense	1450	3,119.94
Subtotal Receivables/prepays	1400	5,543.27
FIXED ASSETS	1500	
LAND	1501	



## Balance Sheet

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Consolidated - December 2016

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		Current Year
Land	1510	352,498.00
BUILDINGS	1600	
Bldgs & Improvements	1610	3,598,431.81
Windows Replacement 2010	1645	47,712.68
HVAC Replacement 2010	1646	349,210.00
Subtotal Buildings	1600	3,995,354.49
FURNITURE/EQUIPMENT	1800	
Furniture & Fixtures	1810	759,901.97
Technology Upgrade 2010	1811	44,517.04
Subtotal Furniture/equipment	1800	804,419.01
DEPRECIATION	1850	
Accum. Depreciation (all)	1855	-3,649,042.98
Subtotal Fixed Assets	1500	1,503,228.52
OTHER ASSETS	1875	
PROPERTY HOLDINGS	1879	
Granger Vacant Land	1885	215,000.00
TOTAL ASSETS		<u>\$2,440,961.02</u>
LIABILITIES	2000	
CURRENT LIABILITIES	2005	
PILP Loan #P1034110	2009	\$297,591.52
PASS THRU	2300	
Accrued Basic Mission	2302	5,947.60
TOTAL LIABILITIES		<u>303,539.12</u>
NET ASSETS	3000	
PRESBYTERY	3005	
UNRESTRICTED	3006	
UR Operating/Mission	3110	\$25,039.67
UR Reserves	3115	459,227.12
UR Council Designated	3120	172,454.59
Subtotal Unrestricted	3006	656,721.38
DONOR RESTRICTED	3209	
Temp Restricted Funds	3210	46,840.81
Perm. Restricted Funds	3310	13,222.71
Subtotal Donor Restricted	3209	60,063.52
LOAN/FIXED ASSETS	3900	

**Balance Sheet**

		Current Year
PILP Loan	3905	-297,591.52
Fixed Assets	3910	1,718,228.52
Subtotal Loan/fixed Assets	3900	1,420,637.00
Subtotal Presbytery	3005	2,137,421.90
TOTAL FUND BALANCE		2,137,421.90
TOTAL LIABILITIES AND FUND BALANCE		\$2,440,961.02