



LCUL Board Meeting Summary

March 31, 2017

(reporting period December 1, 2016 – February 28, 2017)

Affiliation/League Statistics

- 18.2% of dues have been received as compared to 5.9% at this time last year (dues notices were sent out electronically last week of March).

Governmental Affairs

- CUNA GAC: successful meetings with much of our delegation; represented Louisiana with over eighty-five (85) attendees from twenty-three (23) credit unions;
- LCUL hosted Committee Dinner for the House Commerce Committee;
- Introduced Voter Voice as an Advocacy Tool in recent issue of *Pelican Politics*;
- CULAC:
 - Louisiana is currently first in the country in percentage raised and third in total dollars raised;
 - Thirty-four (34) credit unions and 536 employees participating in payroll deduction.

League Leadership/Special Projects

- The Louisiana Credit Union Foundation helped two (2) credit union employees affected by tornados in February;
- LCUL's Compliance Lagniappe Listserv: e-mail group has 101 subscribers networking via e-mail posting of fraud alerts, questions and requests for best practices from each other;
- Website Statistics: during the reporting period, there were 9,521 visits to the site; most popular pages visited were Employment Opportunities, Contact the Louisiana Credit Union League, Conferences & Seminars, FiCEP Student Portal, and CUCB Resources;
- Forty-two (42) employment positions were posted to the League website by Louisiana credit unions in this reporting period;
- The latest edition of Membership@Work was distributed to credit unions, providing a snapshot of the activities, initiatives and services provided during the fourth quarter of 2016 (latest issue can always be found on the League's website under member resources/publications);
- LCUL's Education Department presented five (5) in-person Workshops and Educational programs to our credit unions as well as thirty-one (31) distance-learning opportunities;
- Our Certified Financial Counseling Certification Program kicked off in January and runs through the first half of the year; a total of 181 credit union employees and volunteers participated in our program, representing eighty-two (82) of our credit unions statewide;
- LCUL has engaged Collaborative Office Solutions (COS) to handle league benefit management, and will implement a rollout for credit unions later in 2017. COS is a Professional Employer Organization (PEO) under which companies can outsource employee management tasks, such as employee benefits and payroll, to help control benefit costs;

CU Cooperative Branching, Inc.

- CUCB currently has fifty-six (56) shareholders and ten (10) associate members with 153 Louisiana locations.

Treasury Report

- President/CEO Cochran presented the financials; there were no major variances to report;
- Board of Directors received and approved 2017-2018 Budget as presented.