



LCUL Board Meeting Summary

July 26, 2017

(reporting period March 1, 2017 – June 30, 2017)

Affiliation/League Statistics

- As of June 30, 2017, we have collected 94.3% of budgeted dues; current affiliation ratio is 95.8%.

Governmental Affairs

- State GAC: twenty-five (25) participating credit unions with sixty-six (66) participants;
- Candy sales ended May 31: 1,062 cases were sold by forty (40) credit unions.

League Leadership/Special Projects

- Chairman Glen Beard introduced the new board members: Bobbi Bush (Xplore FCU - West Orleans Chapter), Brian Burton (Access of Louisiana FCU - Lake Charles Chapter), Tyler Grodi (EFCU Financial - Baton Rouge Chapter) and Helen Delin (NAS JRB CU – East Orleans Chapter);
- LCUL staff made 240 onsite visits in the reporting period;
- LCUL rolled out the CU Perks Program with twenty-eight (28) credit unions currently participating;
- Building on the momentum from the CUNA GAC and continuing to spread the credit union difference, LCUL created a credit union difference video to share with members and let them know what Louisiana CUs are all about;
- The 2016 Membership Survey results were shared (and were included in the latest issue of *President's Perspective*);
- Website Statistics: during the reporting period, there were 13,384 visits to the site;
- Forty-four (44) employment positions were posted to the League website in this reporting period;
- The latest edition of Membership@Work was distributed to credit unions, providing a snapshot of the activities, initiatives and services provided during the first quarter of 2017 (latest issue can always be found on the League's website under member resources/publications);
- With June 1 being the start of hurricane season, the League reminded credit unions about important disaster preparedness information and resources available on our website;
- LCUL's Education Department offered three (3) dues supported webinars in the reporting period which were viewed by eighty-five (85) participants; LCUL offered fifty-nine (59) distance-learning opportunities from March 2017 – June 2017 with a total of 204 purchased through a combination of live and archived webinars;
- LCUL is a regional coordinator & host league of the SRCUS CUNA Management School in Georgia presented every June. This year, Louisiana was represented by 12 of our credit union professionals;
- LCUL has moved the rollout of the Prize Linked Savings program until January 1, 2018; a representative from the Minnesota CU Network will join LCUL staff for a roadshow around the state in September to spread the word and sign CU's up for the program.

CU Cooperative Branching, Inc.

- Jeff Conrad, CEO of Pelican State CU, was elected CUCB Chairman;
- CUCB currently has fifty-six (55) shareholders and ten (10) associate members with 153 Louisiana locations.

Treasury Report

- President/CEO Cochran presented the financials; there were no major variances to report;
- LCUL Audit Committee presented the Audit Committee Report. LCUL received a clean opinion audit from the Schafer Group with no material findings; Lacey Shipp, head auditor with the Schafer Group, thanked the staff for their cooperation and prompt responses when conducting the audit.