



July 21, 2017

Changes to Your 401(k) Plan Investment Lineup – Action May Be Required

The Investment Committee (the “Committee”) regularly reviews the investment lineup to ensure that it continues to meet the needs of participants’ retirement and financial goals. Based on its most recent review, the Committee has decided to change the investment lineup to streamline and simplify the Plan’s offerings.

This notice provides details about these changes and how they could affect you. Please note that these changes will commence after August 21 and conclude in September 2017. You may need to act on or before August 21, 2017.

What is Changing?

Three risk profiles will be removed from your Plan’s investment lineup. The options being removed are listed below. If you currently have a portion of your Plan account balance or contribution election allocated to one of these options, they will automatically transfer to the corresponding investment option shown below, unless directed otherwise by you on or before August 21, 2017. If you do not currently have a portion of your Plan account balance or contribution election allocated to one of these options, you are not affected by this change.

Investment Option Being Removed:	Participant’s Account Balance/Contribution Election Will Transfer To:
DRT Conservative Balanced Fund	45% DRT Conservative Fund 55% DRT Balanced Fund
DRT Balanced with Growth Fund	55% DRT Balanced Fund 45% DRT Aggressive Fund
DRT Growth for Retirement Fund (Name Change)	DRT Aggressive Fund

When Is Action Necessary?

If you are affected by this change and you do not want current balances or future contributions invested as described, you must change your investments before 5:00pm ChST on August 21, 2017. To do so, you may: access your account online at ASCTrust.com, contact ASC Trust at (671) 477-2724 or toll-free from the U.S. at (866) 577-9049, or email to Info@ASCTrust.com. Representatives are available Monday through Friday between 8:00 a.m. and 5:00 p.m. (ChST).

— **Helping you save for a successful retirement, one paycheck at a time** —

GUAM | 120 Father Dueñas Avenue, Suite 110, Hagāthā, GU 96910 | **Main** 671.477.2724 | **Fax** 671.477.2729

SAIPAN | PO Box 10001, PMB 201, Saipan, MP 96950 | **Main** 670.235.2724/5 | **Fax** 670.235.2729

Toll-Free from U.S. 866.577.9049 | **Web** ASCTrust.com



The following table lists the options being removed and the investment options to which existing account balances and contribution elections allocated to the terminating options will be transferred. The table also provides a brief description of each option's investment objectives. For more information on the investment options offered under the Plan, including applicable fees and historical investment performance, please contact ASC. Fund information is also available on the Plan website at ASCTrust.com.

Investment Option Being Removed:	Participant's Account Balance/Contribution Election Will Transfer To:
DRT Conservative Balanced Fund The DRT Conservative Balanced Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while under-performing broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on balancing income and growth.	45% DRT Conservative Fund 55% DRT Balanced Fund The DRT Conservative Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while underperforming broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on balancing stability and income. The DRT Balanced Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while underperforming broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on stable growth.
DRT Balanced with Growth Fund The DRT Balanced with Growth Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while under-performing broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on capital appreciation.	55% DRT Balanced Fund 45% DRT Aggressive Fund The DRT Balanced Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while underperforming broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on stable growth. The DRT Aggressive Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while underperforming broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on long-term capital appreciation.
DRT Growth for Retirement Fund The DRT Growth for Retirement Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while underperforming broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on long-term capital appreciation.	100% DRT Aggressive Fund The DRT Aggressive Fund is expected to outperform broad market indexes during periods of volatility within the stock markets and during periods of rising interest rates while underperforming broad market indexes during periods of strong equity growth and periods of falling interest rates. Investment management is focused on long-term capital appreciation.

*A Stable Value Fund may or may not be available to your plan.

¹Each plan has the option of providing additional funds, including specialty funds. Log into your account or contact ASC for more information. Fund information is obtained from sources believed to be reliable, but it is not necessarily complete and cannot be guaranteed.

Before investing in any fund, consider the investment objectives, risks, charges, and expenses.

Investments in retirement plans are NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE



Other Plan Investment Options

With the upcoming changes to the Plan's investment lineup, you should take the opportunity to review plan investment choices. The following chart lists investments available in your plan¹:

CATEGORY	INVESTMENT	STYLE	TICKER	EXPENSE
<i>Select Target Date Profiles</i>				
Retirement Income	Select TDP 2010	Hybrid	-	0.66%
PreRetirement	Select TDP 2015	Hybrid	-	0.66%
Retire 2020-2024	Select TDP 2020	Hybrid	-	0.66%
Retire 2025-2029	Select TDP 2025	Hybrid	-	0.68%
Retire 2030-2034	Select TDP 2030	Hybrid	-	0.68%
Retire 2035-2039	Select TDP 2035	Hybrid	-	0.69%
Retire 2040-2044	Select TDP 2040	Hybrid	-	0.69%
Retire 2045-2049	Select TDP 2045	Hybrid	-	0.70%
Retire 2050-2054	Select TDP 2050	Hybrid	-	0.70%
Retire 2055-2059	Select TDP 2055	Hybrid	-	0.70%
<i>Risk Allocation Funds (DRT)</i>				
0-12 Year Horizon	Conservative Fund	Active	-	0.97%
13-20 Year Horizon	Balanced Fund	Active	-	0.95%
21+ Year Horizon	Aggressive Fund	Active	-	1.02%
<i>Core Fund Options</i>				
Liquidity - Money Market	Fidelity Money Market	Active	FMPXX	0.18%
Liquidity - Stable Value	Stable Value Fund	Active	*	*
Bonds - Core Fixed Income	Vanguard Total Bond Index	Passive	VBTIX	0.04%
Bonds - Core Plus Income	MetWest Total Return Fund	Active	MWTIX	0.44%
US Equity Large Cap Value	JP Morgan Equity Income Select	Active	HLIEX	0.75%
US Equity Large Cap Blend	Vanguard Institutional Index	Passive	VINIX	0.04%
US Equity Large Cap Growth	Harbor Capital Appreciation	Active	HACAX	0.65%
US Equity Mid Cap Blend	J Hancock Disciplined Val Mid Cap	Active	JVMRX	0.77%
US Equity Mid Cap Growth	Eagle Mid Cap Growth	Active	HRAUX	0.73%
US Equity Mid Cap Blend	Vanguard Mid Cap Index I	Passive	VMCIX	0.05%
US Equity Small Cap Value	DFA US Small Cap Value I	Active	DFSVX	0.52%
US Equity Small Cap Growth	Voya Small Cap Growth	Active	NSPIX	1.14%
Intl Equity Large Cap Value	MFS International Value	Active	MINIX	0.76%
Intl Equity Large Cap Blend	Vanguard Total Intl Stock	Passive	VTSNX	0.12%
Foreign Large Growth	MFS International Growth I	Active	MQGIX	0.97%

¹A Stable Value Fund may or may not be available to your plan.

¹Each plan has the option of providing additional funds, including specialty funds. Log into your account or contact ASC for more information. Fund information is obtained from sources believed to be reliable, but it is not necessarily complete and cannot be guaranteed.

Before investing in any fund, consider the investment objectives, risks, charges, and expenses.

Investments in retirement plans are NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE



For more information about these investment options, including performance and redemption fees, obtain a current prospectus or similar disclosure document by logging onto your account at ASCTrust.com or calling ASC Trust at (671) 477-2724 or toll-free from the U.S. at (866) 577-9049.

What If I Have Other Questions?

If you have any questions concerning the information in this notice, please contact ASC Trust by email at Info@ASCTrust.com or call (671) 477-2724 or toll-free from the U.S. at (866) 577-9049. Representatives are available Monday through Friday between 8:00 a.m. and 5:00 p.m. (ChST).

*A Stable Value Fund may or may not be available to your plan.

¹Each plan has the option of providing additional funds, including specialty funds. Log into your account or contact ASC for more information. Fund information is obtained from sources believed to be reliable, but it is not necessarily complete and cannot be guaranteed.

Before investing in any fund, consider the investment objectives, risks, charges, and expenses.

Investments in retirement plans are NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE