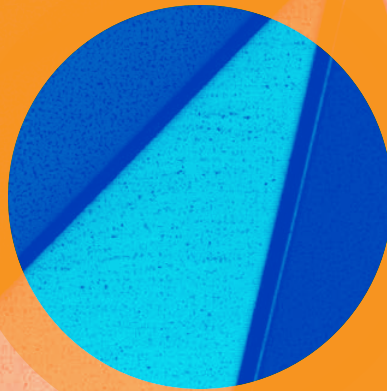


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TAKING CARE OF BUSINESS

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ONE CONNECTION AT A TIME

Register for **The 2016 TMA Annual**
at Disney's Yacht Club Resort to engage in new business.

Attendees span various professions, geographies,
and career stages, making this conference **the** place
to access the full spectrum of your industry.

2016 CONFERENCE AGENDA

REGISTER AT [THETMAANNUAL.ORG](http://thetmaannual.org)

TUESDAY, NOVEMBER 1

3:00 p.m. – 4:30 p.m.	Certification Oversight Committee Meeting*
5:00 p.m. – 6:00 p.m.	Operations Committee Reception*
6:00 p.m. – 7:00 p.m.	TMA Chairman's Reception*

WEDNESDAY, NOVEMBER 2

7:30 a.m. – 9:00 a.m.	TMA Chapter Presidents Council Meeting*
9:00 a.m. – Noon	Board of Trustees Meeting*
1:00 p.m.	Golf Scramble**
5:30 p.m. – 7:30 p.m.	Registration Open <i>Sponsored by Hahn & Hessen LLP</i>
6:00 p.m. – 7:00 p.m.	TMA Certification Networking Reception
6:00 p.m. – 7:00 p.m.	TMA NOW Education & Networking Reception <i>Sponsored by McKinsey Recovery & Transformation Services U.S., LLC</i>
7:15 p.m. – 8:45 p.m.	Registration at Opening Reception
7:15 p.m. – 8:45 p.m.	Opening Reception on the Beach at Disney's Yacht Club Resort <i>Sponsored by Gordon Brothers Group</i>

THURSDAY, NOVEMBER 3

6:00 a.m.	Inaugural TMA 5k Run/Walk Registration
6:15 a.m.	Inaugural TMA 5k Run/Walk <i>Sponsored by AlixPartners</i>
7:15 a.m. – 5:15 p.m.	Registration Open <i>Sponsored by Hahn & Hessen LLP</i>
7:15 a.m. – 5:15 p.m.	Attendee Lounge Open
7:30 a.m. – 8:00 a.m.	Networking Breakfast <i>Sponsored by Saul Ewing LLP</i>
8:00 a.m. – 9:00 a.m.	TMA Awards Networking Presentation & Celebration <i>Sponsored by Republic Financial Corporation</i>
9:00 a.m. – 10:00 a.m.	A Discussion with Steve Miller
10:00 a.m. – 10:30 a.m.	Networking Break <i>Sponsored by Andrew M. Toft, Attorney at Law</i>
10:30 a.m. – 11:45 a.m.	General Session: Issues & Concerns of Financial Institutions
12:15 p.m. – 1:00 p.m.	Lunch
12:45 p.m. – 1:45 p.m.	A Q&A with Andy Borowitz – Did He Really Say That? His Unabashed Interpretation of the 2016 U.S. Presidential Race

THURSDAY, NOVEMBER 3 (CONT.)

2:00 p.m. – 3:15 p.m.	Concurrent Sessions A. Operational Improvement Strategies: A Case Study Perspective B. Things I Would Do Differently. The Story You Haven't Heard: Krispy Kreme From the Franchisee Perspective C. How to Curate Your Digital Identity in Four Easy Steps
2:00 p.m. – 4:15 p.m.	The TMA Deal Room <i>Presented by TMA & PitchBook</i>
3:15 p.m. – 3:30 p.m.	Networking Break
3:30 p.m. – 4:15 p.m.	Concurrent Sessions A. Healthcare Fraud – The New "Buzz Word" B. Higher Education: An Industry in Turmoil C. Retail Roundup
4:15 p.m. – 5:15 p.m.	Sponsor Roundtables <i>Sponsored by Carl Marks Advisors</i>
4:30 p.m. – 6:30 p.m.	Cocktails & Cuisine**
4:30 p.m. – 6:30 p.m.	Business Behind the Magic**
6:00 p.m. – 7:00 p.m.	LGBT Reception
6:00 p.m. – 7:00 p.m.	TMA NextGen Networking Reception <i>Sponsored by Alvarez & Marsal</i>
6:00 p.m. – 7:00 p.m.	TMA International Networking Reception <i>Sponsored by Gowling WLG</i>
7:15 p.m. – 8:45 p.m.	Fireworks at French Island Reception <i>Sponsored by Hilco Global</i>

FRIDAY, NOVEMBER 4

7:30 a.m. – 1:15 p.m.	Registration Open <i>Sponsored by Hahn & Hessen LLP</i>
7:30 a.m. – 1:15 p.m.	Attendee Lounge Open
8:00 a.m. – 9:00 a.m.	Brexit Breakfast
9:00 a.m. – 10:15 a.m.	General Session: Private Equity Outlook
10:15 a.m. – 10:30 a.m.	Networking Break
10:30 a.m. – 11:45 a.m.	General Session: Fiduciaries Gone Wild: Corporate Governance for Distressed Entities
11:45 a.m. – 1:15 p.m.	General Session: <i>Disney Institute:</i> Disney's Approach to Leadership Excellence

**Invite-only
Schedule as of August 25 and subject to change. Visit thetmaannual.org for latest agenda.*

***Additional fee required
for latest agenda.*

CONFERENCE HIGHLIGHTS & NETWORKING

REGISTER AT [THETMAANNUAL.ORG](http://thetmaannual.org)



A Discussion with Steve Miller Thursday, November 3, 9:00 a.m. – 10:00 a.m.

MODERATORS:

David F.W. Cohen, Gowling WLG, Toronto
J. Scott Victor, SSG Capital Advisors, LLC

Steve Miller, author of “The Turnaround Kid”, has done the sometimes unpleasant work of salvaging America’s lost companies with such success that the *Wall Street Journal* dubbed him “U.S. Industry’s Mr. Fix It.” From his very first crisis assignment as point man for Lee Iacocca’s rescue team at Chrysler, to chairman and CEO of the bankrupt automotive parts manufacturer Delphi Corporation, he has confronted head-on the major issues threatening the survival of Detroit’s “big three.”

Join industry leaders as Miller recounts the inside story of the many turnaround jobs that have led to his renown as “Mr. Fix It.”



A Q&A with Andy Borowitz – Did He Really Say That? His Unabashed Interpretation of the 2016 U.S. Presidential Race Thursday, November 3, 12:45 p.m. – 1:45 p.m.

Andy Borowitz, Satirist, Author and Creator of *The Borowitz Report*, is a *New York Times* best-selling author and a comedian who has written for *The New Yorker* since 1998. In 2001, he created *The Borowitz Report*, a satirical news column that has millions of readers around the world, for which he won the first-ever National Press Club award for humor. Relax with turnaround leaders as Borowitz shares his interpretation of the 2016 presidential race.



THE TMA DEAL ROOM

PRESENTED BY TMA & PITCHBOOK
Thursday, November 3, 2:00 p.m. – 4:15 p.m.

The TMA Deal Room provides an opportunity for attendees to meet one-on-one with capital providers ranging from banks to private equity investors. The catch? You must bring a qualified deal to enter.

Visit thetmaannual.org for more information.



Golf Scramble Wednesday, November 2, 1:00 p.m.

Disney’s Magnolia Golf Course is a haven for serious golfers and an exciting challenge for all skill levels. This championship course, marked by magnificent magnolia trees, is the longest of the Walt Disney World Resort golf courses.

The course is certified by Audubon International as a Cooperative Wildlife Sanctuary and rated 4 stars by *Golf Digest*. See which foursome can successfully avoid hitting into the water, as 11 out of 18 holes have water hazards.

TMA Certification Networking Reception Wednesday, November 2, 6:00 p.m. – 7:00 p.m.

Are you curious about certification? Attend this reception to learn about TMA’s certification program and meet with professionals who already hold the CTP or CTA designation.

TMA NOW Education & Networking Reception Wednesday, November 2, 6:00 p.m. – 7:00 p.m. Sponsored by McKinsey Recovery & Transformation Services U.S., LLC

Join the TMA Network of Women for a quick educational session and keep the conversation going over drinks and hors d’oeuvre. All are welcome to attend.

Opening Reception on the Beach at Disney’s Yacht Club Resort Wednesday, November 2, 7:15 p.m. – 8:45 p.m. Sponsored by Gordon Brothers Group

Grab your sandals and head to the beach to officially kick off the conference at the Opening Reception. Start making vital business connections while networking your way through this Polynesian-inspired event.

Inaugural TMA 5k Run/Walk Thursday, November 3, 6:00 a.m. Registration, 6:15 a.m. Race Sponsored by AlixPartners

TMA is excited to launch the Inaugural TMA 5k Run/Walk! Meet and network with fellow runners (and early birds) for an active way to start your day on the right foot. Finish in the top three and you’ll receive a medal!



TMA Awards Networking Presentation & Celebration Thursday, November 3, 8:00 a.m. – 9:00 a.m. Sponsored by Republic Financial Corporation



The Turnaround and Transaction of the Year Awards are one of the industry’s highest honors. Join TMA in recognizing the recipients of the 2016 awards at a celebration to highlight their dedication and hard work to restore struggling companies and save the jobs of many. Winners of Chapter and Individual awards, the Butler-Cooley Excellence in Teaching Award, and Carl Marks Advisors Student Case Competition will also be honored.

TMA NextGen Networking Reception Thursday, November 3, 6:00 p.m. – 7:00 p.m. Sponsored by Alvarez & Marsal

Meet and interact with industry peers while also having the chance to network in a smaller setting with senior leaders in TMA.

TMA International Networking Reception Thursday, November 3, 6:00 p.m. – 7:00 p.m. Sponsored by Gowling WLG

Experience TMA’s global presence at this reception that attracts attendees who’ve traveled to The Annual from outside the U.S.

Fireworks at French Island Reception Thursday, November 3, 7:15 p.m. – 8:45 p.m. Sponsored by Hilco Global

Let TMA light the way to French Island where attendees should come for the networking but stay for the fireworks.

Attendee Lounge

The Attendee Lounge is the perfect place to set up meetings with vital contacts to advance business goals. In addition to meeting spaces, the Lounge will feature charging stations, a shoe shine, a massage chair, and the chance to update your professional headshot.

Attendee lounge amenities sponsored by AlixPartners, AloStar Capital Finance, FTI Consulting, Great American Global Partners, LLC, Richter Consulting, and Ritchie Bros.

Learn more and plan your itinerary at thetmaannual.org.

PROFESSIONAL DEVELOPMENT

EARN CTP, CLE, AND CPE CREDITS

GENERAL SESSION

Issues & Concerns of Financial Institutions

Thursday, November 3, 10:30 a.m. – 11:45 a.m.

SESSION DIRECTORS: *Reed Gillis, Summit Investment Management LLC; Christopher Gouskos, White Oak Global Advisors; Mary Jo Heston, Lane Powell PC; David Schilli, Robinson Bradshaw & Hinson PA; & Judy Weiker, Manewitz Weiker Associates LLC*

There are multiple drivers for decision-making in both loan originations and workouts from a regulatory and institutional perspective. Hear panelists address the regulatory issues that financial institutions are facing, the impact of secondary trading in syndicated bank loans, and more.

Mike Egan, Executive VP and COO, Monroe Capital LLC (Moderator)
Mike Scolaro, Managing Director ABL Group Head, BMO Harris Bank
Mark Smith, Senior VP, Regions Business Capital
Lisa Stauffer, Senior Counsel, PNC Bank

CONCURRENT SESSION

Operational Improvement Strategies: A Case Study Perspective

Thursday, November 3, 2:00 p.m. – 3:15 p.m.

SESSION DIRECTORS: *Sharon Kopman, Great American Global Partners, LLC & Mark Podgainsy, Getzler Henrich & Associates LLC*

This isn't your typical presentation. Using case studies, a team consisting of one private equity sponsor, financial advisor, and executive will divulge their strategies used to improve operational performance in certain transactions. Hear what worked and what could have been done differently. *Teams to be announced at later date.*

CONCURRENT SESSION

Things I Would Do Differently. The Story You Haven't Heard: Krispy Kreme From the Franchisee Perspective

Thursday, November 3, 2:00 p.m. – 3:15 p.m.

SESSION DIRECTORS: *Gregory A. Charleston, CTP, Conway MacKenzie; David Schilli, Robinson Bradshaw & Hinson PA; & Sheldon Title, MNP Ltd*

This Q&A is a colorful, real-life case study on the decision making that went into the Krispy Kreme franchise investment, the missed red flags, the problems that arose between strategic partners, and the potentially fatal results of strategic misalignment. Hear an unusually frank, first-hand account of the emotional roller coaster so many businesses experience.

James McArthur, Executive VP, Aegis Business Credit
Rich Reinis, Great Circle Family Foods Co-Founder, exclusive franchisee of Krispy Kreme Doughnuts

CONCURRENT SESSION

How to Curate Your Digital Identity in Four Easy Steps

Thursday, November 3, 2:00 p.m. – 3:15 p.m.

SESSION DIRECTORS: *Paul Deutch, Rust Omni & Nellwyn Voorhies-Kantak, Donlin Recano & Company Inc.*

Do you know how to effectively use Facebook, LinkedIn, and Twitter to build business? Now is the time to learn how to avoid social media problems and pitfalls as well as how to utilize blogs, e-newsletters, and webinars.

Nellwyn Voorhies-Kantak, VP, Donlin Recano & Company, Inc. (Moderator)
George Klidonas, Associate, Kirkland & Ellis LLP
Demetra Liggins, Partner, Thompson & Knight LLP
Joe Richman, BDO Consulting
Wendy Salz, Brand Development, WJSalz.com

CONCURRENT SESSION

Healthcare Fraud – The New “Buzz Word”

Thursday, November 3, 3:30 p.m. – 4:15 p.m.

SESSION DIRECTORS: *Chris Creger, BDO Consulting; Reed Gillis, Summit Investment Management LLC; Christopher Gouskos, White Oak Global Advisors; & Judy Weiker, Manewitz Weiker Associates LLC*

This interactive session will provide experts the opportunity to act out cases that will review the Department of Justice's initiatives, the expanding scope of healthcare fraud, the value of prevention versus reaction, and compliance and coordination among parties. Join the discussion and figure out what's right or wrong.

Suzanne Koenig, President & Founder, SAK Management Services LLC (Moderator)
Bobby Guy, Shareholder, Polsinelli P.C.
Patrick Pilch, Managing Director, BDO USA LLP
Louis E. Robichaux IV, CTP, Principal, Deloitte CRG
Isaac Soleimani, Managing Director & Partner, White Oak Global Advisors

CONCURRENT SESSION

Higher Education: An Industry in Turmoil

Thursday, November 3, 3:30 p.m. – 4:15 p.m.

SESSION DIRECTORS: *Paul Deutch, Rust Omni & Sharon Kopman, Great American Global Partners, LLC*

The for-profit sector of the post-secondary education industry is subject to significant pressures relating to government investigations of, among other things, the recruiting and placement reporting practices of for-profit colleges. What lies ahead for this industry?

William Brandt Jr., President & CEO, Development Specialists, Inc.
Mark Collins, Partner, Richards, Layton & Finger LLP
Joseph D'Angelo, Partner, Carl Marks Advisors
Scott Gautier, Partner, Robins Kaplan LLP
Tamara McGrath, Managing Director, FTI Consulting

CONCURRENT SESSION

Retail Roundup

Thursday, November 3, 3:30 p.m. – 4:15 p.m.

SESSION DIRECTORS: *Christopher Gouskos, White Oak Global Advisors; Frank Grimaldi, Gordon Brothers Group; Brian Soper, Bankruptcy Management Solutions, Inc.; & Sheldon Title, MNP Ltd*

This retail conversation will analyze the current state of shrinking demand in brick and mortar stores, the effects of e-commerce, retail successes and failures, and the direction retail is headed.

Michael Appel, President, Appel Associates LLC
Gilles Benchaya, Partner, Richter Consulting
Richard Edwards, Co-President, Retail, Gordon Brothers
Gregory Harris, Managing Director, Wells Fargo Capital Finance
Cory Lipoff, EVP & Principal, Hilco Merchant Resources
Steve Migliero Jr., Senior Managing Director, Crystal Financial LLC

Brexit Breakfast

Friday, November 4, 8:00 a.m. – 9:00 a.m.

Janet Yellen forewarned that Brexit “would negatively affect financial conditions and the U.S. economy,” and that’s coming from the chief of the U.S. central bank and top monetary policy setting official. Hear from experts on the wide implications Brexit will have on the U.S. economy and abroad. *Experts to be named at a later date.*

GENERAL SESSION

Private Equity Outlook

Friday, November 4, 9:00 a.m. – 10:15 a.m.

SESSION DIRECTOR: Michael A. Teplitsky, Wynnchurch Capital Ltd.

As the private equity market has become more competitive over the last decade, many seasoned private equity firms with an operational focus have meaningfully augmented their business structures. Today, several leading private equity firms are already investing in syndicated distressed debt securities with potential to take control via a restructuring.

Joseph V. Femenia, Head of U.S. Distressed Trading, Jefferies (Moderator)
Charles Asfour, Partner, Victory Park Capital Advisors
Brian Dillard, Co-Head of Americas Special Situations, KKR Special Situations
Roman Krislav, Managing Director, H.I.G./Bayside Capital
Jason L. Perri, Partner, American Industrial Partners

GENERAL SESSION

Fiduciaries Gone Wild:

Corporate Governance for Distressed Entities

Friday, November 4, 10:30 a.m. – 11:45 a.m.

SESSION DIRECTORS: Scott Chabina, Carl Marks Advisors; Robert Mercer, Schulten Ward & Turner, LLP; & Debra A. Riley, Allen Matkins Leck Gamble Mallory & Natsis LLP

What happens when money is taken out of a healthy company, when there’s a conflict with the parent/subsidiary when the subsidiary is insolvent, and when professional issues arise associated with corporate governance?

Dennis Connolly, Partner, Alston & Bird LLP (Moderator)
Jeff Dulberg, Partner, Pachulski Stang Ziehl & Jones LLP
Katie Goodman, Managing Partner, GGG Partners
James Hadfield, Managing Director, Guggenheim Securities LLC
Matthew Tarver, Vice President, Renovo Capital, LLC

GENERAL SESSION

Disney Institute:

Disney’s Approach to Leadership Excellence

Friday, November 4, 11:45 a.m. – 1:15 p.m.

Disney Institute offers leadership development through a time-tested approach that demonstrates the values and behaviors of exemplary leaders. Connecting great leadership to improved performance is just one of the ways that Disney Institute helps organizations reimagine their results.

For full session descriptions and the most up-to-date speaker list, visit thetmaannual.org.

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2016 TMA
CHAIRMAN’S
AWARD

Bernadette Barron, Jac Belet, D’Andre Davis, Hon. Catherine Furay, Margaret Good, John Palmer, Arthur Perkins, and (the late) Peter Tourtellot will be receiving the 2016 TMA Chairman’s Award during a presentation on Thursday morning. The cadre of professionals receiving this year’s award have been the driving force behind the relaunch of the TMA Certification program. They have spent countless hours reviewing exam questions and writing chapters of the Body of Knowledge – all with the goal of elevating the status of the profession through the CTA and CTP designations.

RESERVATIONS AND REGISTRATION

EARLY BIRD & HOTEL DEADLINE: OCTOBER 7

Hotel

Disney's Yacht Club Resort
1700 Epcot Resorts Blvd.
Lake Buena Vista, Florida

Reservations

Online Reservations: thetmaannual.org

Reservations Phone: 407-939-4686

Discounted Room Rate: \$229 plus taxes

Hotel Reservation Deadline: Friday, October 7

Registration

Rates	Early Bird Before Oct. 7	Advance Oct. 8 – Nov. 1	Onsite Nov. 2-4
TMA Member	\$1,195	\$1,345	\$1,495
NextGen	\$895	\$1,020	\$1,145
International Member	\$745	\$745	\$745
Academic/Government	\$550	\$675	\$800
Non-member	\$1,545	\$1,695	\$1,845
Join and Save	\$1,445	\$1,595	\$1,845
	Full Conference	Events Only	Receptions Only
Spouse/Guest	\$695	\$495	\$175

TMA strongly encourages you to make your hotel reservation early, as the hotel and discount block may sell out prior to the reservation deadline. After the deadline, reservations will be accepted on a space-available basis and higher rates may apply. TMA will not be able to provide assistance in securing reservations after the deadline. To receive the discounted room rate, as well as other amenities offered exclusively to TMA guests, please mention TMA when making your reservations.

Join and Save

Not a member? Don't fret! The Join and Save rate saves you \$400 when you join TMA and register for The TMA Annual at the same time. Learn more at thetmaannual.org.

Group Savings

Are 5 or more members of your firm or company planning to attend The TMA Annual? Email conferences@turnaround.org to receive a special promotion code for an additional discount.

Attire

Recommended attire for education sessions and social functions is resort casual.

Early Bird and Hotel Deadline

Early bird registration and hotel reservation deadline is **October 7, 2016**. [Register today!](#)

All Other Policies

Please visit thetmaannual.org for full registration and cancellation policies.



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The 2016 TMA Annual | Early bird and hotel reservation deadline: **October 7**