



# NEWS RELEASE

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## **Washington Unified School District Announces More than \$49 Million to Local School Facility Projects Under Measure V**

WEST SACRAMENTO—The Washington Unified School District (WUSD) announced that more than \$49 million in bonds sales will help finance local school facility improvements and construction projects under voter-approved Measure V.

“Voters have made it clear that they support our schools and want to see continued growth in the district,” said Linda C. Luna, WUSD Superintendent. “With the support of Measure V we can take a giant leap forward creating stronger facilities for our students, giving them a better chance for future success.”

West Sacramento voters passed Measure V in November 2014 authorizing WUSD to issue and sell bonds of up to \$49,800,000 in aggregate principal amount to provide financing for district-wide school facilities projects. In May 2014, the WUSD Board of Education adopted Resolutions #1415-29 and #1415-30 directing the administration to issue both the General Obligation Bonds and Refunding General Obligation Bonds.

Measure V will direct up to \$49.8M over five years to fund projects by WUSD including the Bryte CTE modernization, River City High School Classroom Building, Bridgeway Island 6-8 Expansion, Districtwide Roofing, and Districtwide ADA / Safety upgrades.

The district financing plan revealed that a change in market conditions would yield more revenue for projects and offer lower tax rates and fewer years of taxation by issuing two series of bonds—the first in 2015 and the second in 2017. The 2015 series was scheduled for and successfully sold on June 18, 2015.

For additional details, please visit the [Measure V](#) Web page.

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