



BakeMark

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BakeMark Acquires Multifoods® to Expand Manufacturing Footprint

Pico Rivera, CA – February 15, 2018 – BakeMark, the recognized market leader in the baking industry as a manufacturer and distributor of bakery ingredients, products and supplies, announced today that it has reached an agreement to acquire the Multifoods® brand and two manufacturing facilities from CSM Bakery Solutions. The acquisition includes the Multifoods brand, product portfolio as well as CSM's two manufacturing facilities located in Elyria, OH and Spartanburg, SC. These acquisitions come within six months of BakeMark's most recent acquisition.

"Increased customer demand coupled with our strategy to grow our ingredients business created the need for these acquisitions," said BakeMark's President and CEO Jim Parker. "Adding the Multifoods brand and these manufacturing facilities will certainly help us better support our customers and industry partners and help us meet our goal of driving success for them and all our stakeholders well into the future. It's an exciting time."

BakeMark's Director of Marketing, David Lopez, also expressed the value of the recently acquired assets. "The Multifoods brand brings a rich history of product quality and customer loyalty, and is a perfect fit into our exclusive portfolio of the industry's finest brands," he said. "With an expanded solutions offering, we look forward to meeting more of our customers' needs across the US and Canada, and partnering more with our customers on their successes."

Additional specifics of the transaction include:

- The Multifoods line of bakery mixes and bases will join BakeMark's already broad portfolio of exclusive brands, which also includes Westco®, BakeSense®, Best Brands®, BakeQwik®, Trigal Dorado®, C'est Vivant® and Sprinkelina®.
- The Elyria, OH and Spartanburg, SC plants will be integrated into BakeMark's manufacturing footprint, which already includes manufacturing facilities in Pico Rivera, CA (US), Richmond, BC (Canada) and Calgary, AB (Canada).

About BakeMark

Based in Pico Rivera, CA, BakeMark is the recognized market leader in the baking industry, as a manufacturer and distributor of bakery ingredients, products and supplies. BakeMark serves North America and customers internationally across all industry channels with its comprehensive product portfolio, including bakery mixes, fillings, icings, glazes, commodities, frozen products and bakery supplies. BakeMark is the exclusive distributor of some of the industry's top brands, including Westco, BakeSense, Best Brands, Multifoods, BakeQwik, Trigal Dorado, C'est Vivant and Sprinkelina, operating through 5 manufacturing plants and 25 distribution centers located across North America. Please visit www.yourbakemark.com for more information.

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