



HELLO 2018! And we are off to the races – new year, new tax season, and NEW TAX LAWS!

Unless you have been completely unplugged for the last 4 weeks, yes, we have a new set of tax laws that are effective for the 2018 tax year. Larger standard deductions, personal exemptions are eliminated, student loan interest remains, real estate tax is capped at \$10k, AMT prevails for individuals, 7 tax brackets remain, employee business expenses are eliminated, primary residence cap gains rule remain, and the healthcare mandate disappears in 2019.

Lots of changes for business owners as well. Given the 1,000+ pages that got added to the tax code, obviously this is a TINY piece of all that has changed.

We will be providing an additional service at tax time for all clients – individuals and business owners. A comparison of “old vs. new” and planning tips for the upcoming year. More on the additional service to follow soon.

Tax season is here! The Tax Organizers have been uploaded to Smart Vault, as well as our 2017 Engagement Letter (attached). Please email Chris if you have issues with Smart Vault.

We are excited to see/talk with everyone over the next couple of months! Here is to a healthy and happy 2018!

Laura & Staff

A handwritten signature in black ink that reads "Laura M." in a cursive script.