

Sermon Notes

Sunday, April 15, 2018

Teacher: Dr. Rene' F. Brown

Series: Building Wealth

Sermon Title: "Working with Your Hands!"

Scripture: Ephesians 4:28

Some considerations for short and long range financial planning.

1. Make giving to God and His church a priority.
2. The minimum that we should give to advance God's church is 10% of our gross income.
Mal. 3:10
3. There should be adequate insurance protection. 1 Tim 5:8
 - a. Medical expenses
 - b. Dental expenses
 - c. Lost income produced by a principle family provider.
 - d. Paying off liquidating family debts
 - e. Paying off (liquidating) mortgage on home.
 - f. Funds for children's education
 - g. Retirement income if it is not done through investments); Social Security is not enough
 - h. Cost of funerals
4. Plan to provide for retirement above and beyond Social Security income.
5. Provide for six months of being unemployed.
6. Provide for children's college education
7. Save and prepare for the future (Prov. 30:24-25)
 - a. Emergencies
 - b. Depreciable items, such as a car, refrigerator.
 - c. Future home
 - d. Education
 - e. Vacation
 - f. Furnishings

g. Funerals

i. Planned savings will reap benefits. Prov. 21:5

8. Evaluate your present situation to see whether your present job occupation enable you to reach your earning potential.
9. Evaluate whether you can improve your value in your present position or in the job market by attending college or vocational school or by taking courses.
10. Determine whether to rent or buy housing.
11. Decide what investments to make and whom to make them with Prov. 13:20; 20:18
12. Using your experience, training, and capital, make plans for owning your own business.