

A photograph of St. Mary's Church in Tuxedo, New York, featuring a stone and wood exterior, a bell tower, and a large flowering cherry tree in the foreground. The image is overlaid with a semi-transparent blue rectangle containing the event title.

# *St. Mary's in Tuxedo*

## 2018 Annual Meeting



# Agenda

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- Opening Prayer
- Opening Report from Fr. Rick
- 2017 Year in Review
- 2018 Year to Come
- Election of Vestry and Senior Warden
- Review of 2017 Financials
- 2018 Budget
- Opportunities for Volunteering at St. Mary's
- Closing Prayer



# 2017 Year in Review

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- Year of Change and the Start of a New Era
  - Fr. Bruce ended his term as our Interim Pastor
  - The Search Committee completed its work
  - The Vestry called Fr. Rick as our 12<sup>th</sup> Rector
  - Fr. Rick began his tenure in August



# 2017 Year in Review (cont.)

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- Capital Improvements
  - Rectory Repairs and Upgrades
  - Restoration of the Pilgrim Window
  - Christmas Tree and Electrical Service
- Fundraisers
  - Bike Ride for Preschool Scholarships
  - Dinner and Auction in the Nave
  - Youth Fellowship



# 2018 Year to Come

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- Restoration of the West Window
- Biennial Progressive Dinner





# Election of Vestry Members and Senior Warden

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- Nomination for Vestry member class of 2018
  - Jane Garafano - to replace Walter Deane
- Nominations for Vestry members class of 2020
  - Frank Favia – to replace Paula Sink
  - Bill Steinmann - to replace Suzanne Ewing
  - Lili Neuhauser – to replace Jane Garafano
- Nomination for Senior Warden
  - Matthew Hlavka – Second Term



# Review of 2017 Financials

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	2017 Actual	2017 Budget	Difference	2016 Actual
Income				
Collections and Pledges	205,152.58	226,000.00	-20,847.42	221,844.55
Endowment Income	129,106.00	129,406.00	-300.00	126,990.00
Special Events	25,055.28	20,000.00	5,055.28	23,566.00
Other Income	7,061.50	22,500.00	-15,438.50	12,500.92
Total Income	366,375.36	397,906.00	-31,530.64	384,901.47
Expense				
Admin. and Properties	135,098.68	137,816.00	-2,717.32	120,953.49
Benefits and Comp.	158,779.79	187,682.18	-28,902.39	195,599.05
Functions	71,393.17	72,278.00	-884.83	68,495.88
Total Expense	365,271.64	397,776.18	-32,504.54	385,048.42
<b>Net Income</b>	<b>1,103.72</b>	<b>129.82</b>	<b>973.90</b>	<b>-146.95</b>



# Review of 2017 Financials (cont.)

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- Total Income lower than budget and lower than 2016 actual
  - Collections and Pledges below budget
  - Higher fundraising income
- Total Expense below budget and 2016 actual
  - Low Benefits and Comp. Expense because of savings of Rector salary and benefits



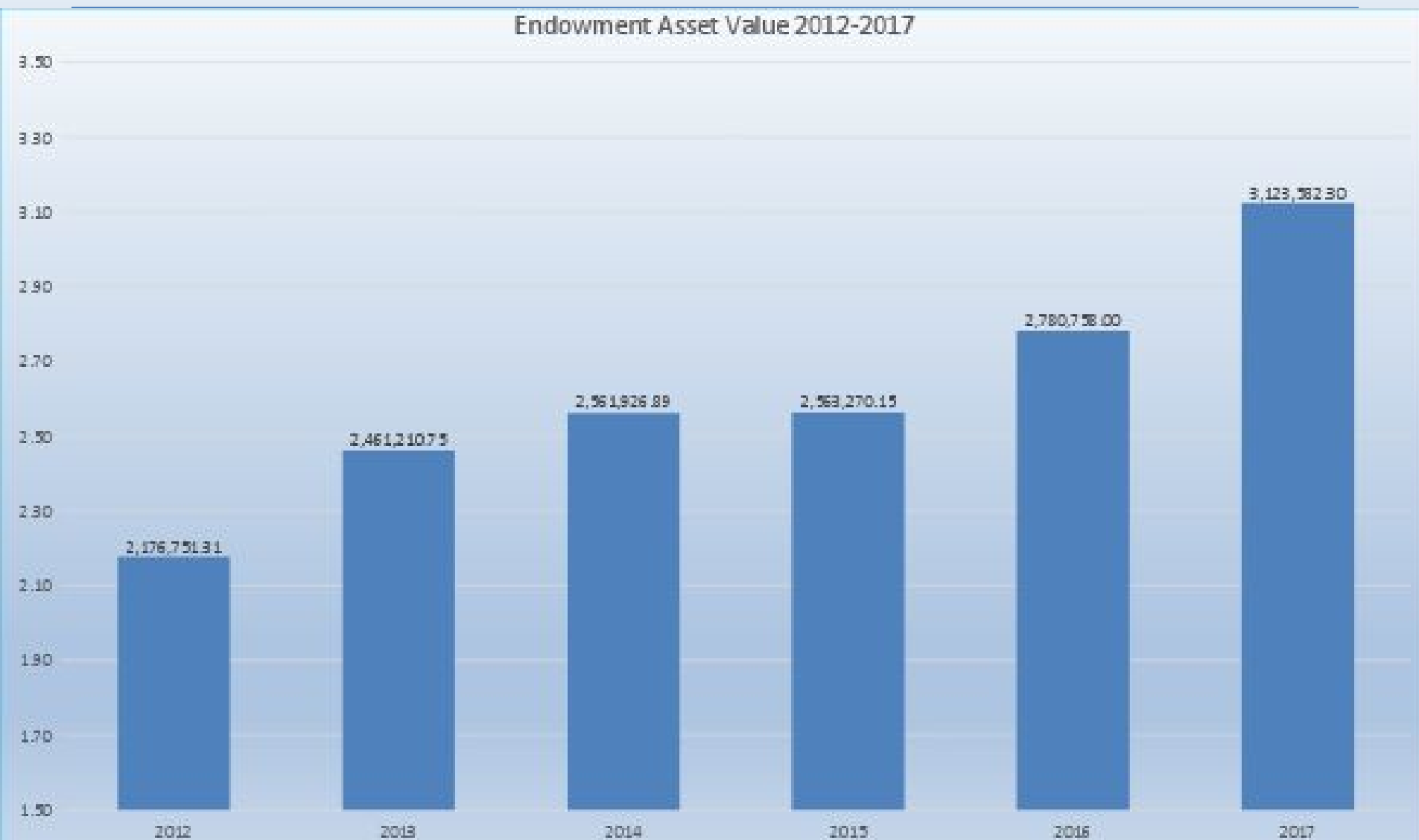
# Review of 2017 Financials (cont.)

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- Function Expense
  - Diocesan assessment \$44K
- Slight overall surplus
- Outreach distributed \$78K to charities
- Preschool enrolled 29 students and had a balanced budget for 2017
- Endowment
  - Value at year end \$3.12 million 12% gain in 2017



# Endowment Value 2012-2017





# 2018 Budget

	<u>2018 Budget</u>	<u>2017 Actual</u>	<u>Difference</u>
Income			
Collections and Pledges	222,000.00	205,152.58	16,847.42
Endowment Income	135,083.00	129,106.00	5,977.00
Special Events	25,000.00	25,055.28	-55.28
Other Income	2,500.00	7,061.50	-4,561.50
Total Income	384,583.00	366,375.36	18,207.64
Expense			
Admin. and Properties	119,251.00	135,098.68	-15,847.68
Benefits and Comp.	196,558.00	158,779.79	37,778.21
Functions	68,663.00	71,393.17	-2,730.17
Total Expense	384,472.00	365,271.64	19,200.36
<b>Net Income</b>	<b>111.00</b>	<b>1,103.72</b>	<b>-992.72</b>



# 2018 Budget Highlights

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- Income
  - Stewardship goal of \$187K
- Higher Benefits and Comp. Expense
  - Higher clergy salary and benefits for full time Rector
  - Raises to salaried employees



# Volunteering at St. Mary's Programs and Ministries

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- Ushers
- Acolytes
- Eucharistic Ministers
- Sunday School Teachers
- Adult Choir
- Altar Guild
- Pastoral Care
- Youth Fellowship
- Outreach
- Fundraising
- Administrative
- IT/Social Media/Communications