
St. Mary's in Tuxedo

2018 Annual Meeting

Agenda

- Opening Prayer
- Opening Report from Fr. Rick
- 2017 Year in Review
- 2018 Year to Come
- Election of Vestry and Senior Warden
- Review of 2017 Financials
- 2018 Budget
- Opportunities for Volunteering at St. Mary's
- Closing Prayer

2017 Year in Review

- Year of Change and the Start of a New Era
 - Fr. Bruce ended his term as our Interim Pastor
 - The Search Committee completed its work
 - The Vestry called Fr. Rick as our 12th Rector
 - Fr. Rick began his tenure in August

2017 Year in Review (cont.)

- Capital Improvements
 - Rectory Repairs and Upgrades
 - Restoration of the Pilgrim Window
 - Christmas Tree and Electrical Service
- Fundraisers
 - Bike Ride for Preschool Scholarships
 - Dinner and Auction in the Nave
 - Youth Fellowship

2018 Year to Come

- Restoration of the West Window
- Biennial Progressive Dinner

Election of Vestry Members and Senior Warden

- Nomination for Vestry member class of 2018
 - Jane Garafano - to replace Walter Deane
- Nominations for Vestry members class of 2020
 - Frank Favia – to replace Paula Sink
 - Bill Steinmann - to replace Suzanne Ewing
 - Lili Neuhauser – to replace Jane Garafano
- Nomination for Senior Warden
 - Matthew Hlavka – Second Term

Review of 2017 Financials

	2017 Actual	2017 Budget	Difference	2016 Actual
Income				
Collections and Pledges	205,152.58	226,000.00	-20,847.42	221,844.55
Endowment Income	129,106.00	129,406.00	-300.00	126,990.00
Special Events	25,055.28	20,000.00	5,055.28	23,566.00
Other Income	7,061.50	22,500.00	-15,438.50	12,500.92
Total Income	366,375.36	397,906.00	-31,530.64	384,901.47
 Expense				
Admin. and Properties	135,098.68	137,816.00	-2,717.32	120,953.49
Benefits and Comp.	158,779.79	187,682.18	-28,902.39	195,599.05
Functions	71,393.17	72,278.00	-884.83	68,495.88
Total Expense	365,271.64	397,776.18	-32,504.54	385,048.42
 Net Income	1,103.72	129.82	973.90	-146.95

Review of 2017 Financials (cont.)

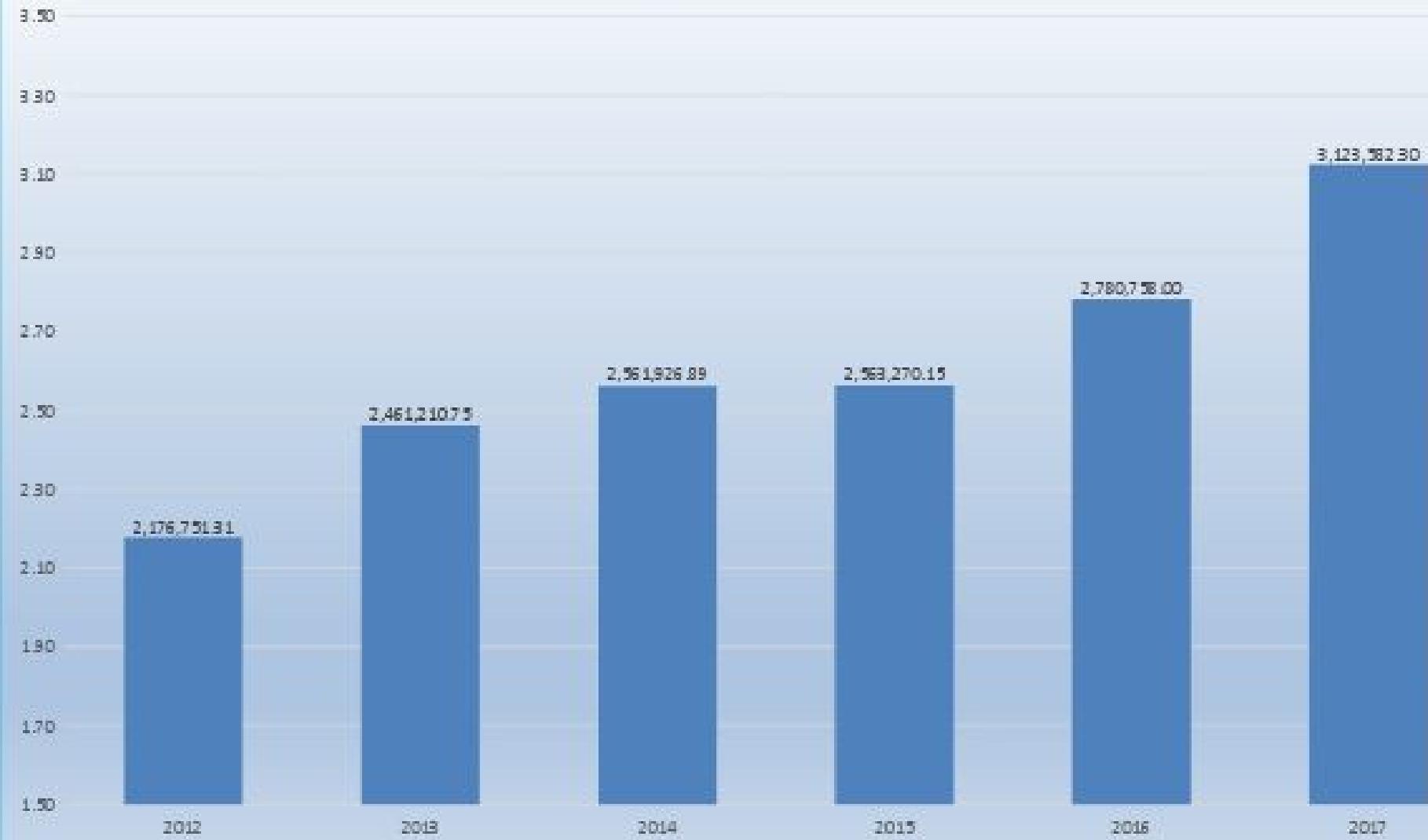
- Total Income lower than budget and lower than 2016 actual
 - Collections and Pledges below budget
 - Higher fundraising income
- Total Expense below budget and 2016 actual
 - Low Benefits and Comp. Expense because of savings of Rector salary and benefits

Review of 2017 Financials (cont.)

- Function Expense
 - Diocesan assessment \$44K
- Slight overall surplus
- Outreach distributed \$78K to charities
- Preschool enrolled 29 students and had a balanced budget for 2017
- Endowment
 - Value at year end \$3.12 million 12% gain in 2017

Endowment Value 2012-2017

Endowment Asset Value 2012-2017



2018 Budget

	2018 Budget	2017 Actual	Difference
Income			
Collections and Pledges	222,000.00	205,152.58	16,847.42
Endowment Income	135,083.00	129,106.00	5,977.00
Special Events	25,000.00	25,055.28	-55.28
Other Income	2,500.00	7,061.50	-4,561.50
Total Income	384,583.00	366,375.36	18,207.64
Expense			
Admin. and Properties	119,251.00	135,098.68	-15,847.68
Benefits and Comp.	196,558.00	158,779.79	37,778.21
Functions	68,663.00	71,393.17	-2,730.17
Total Expense	384,472.00	365,271.64	19,200.36
Net Income	111.00	1,103.72	-992.72

2018 Budget Highlights

- Income
 - Stewardship goal of \$187K
- Higher Benefits and Comp. Expense
 - Higher clergy salary and benefits for full time Rector
 - Raises to salaried employees

Volunteering at St. Mary's Programs and Ministries

- Ushers
- Acolytes
- Eucharistic Ministers
- Sunday School Teachers
- Adult Choir
- Altar Guild
- Pastoral Care
- Youth Fellowship
- Outreach
- Fundraising
- Administrative
- IT/Social Media/Communications