



Media Contact:
Margaret Frank
Asst. Director Communications and
Economic Development Services
607.273.0005 / margaretf@tcad.org

FOR RELEASE ON OCTOBER 30TH

Tompkins County Area Development Announces Advance Tompkins Investment Initiative

Ithaca, New York, October 30, 2018 – Tompkins County Area Development (TCAD) announced its Advance Tompkins Investment Initiative at a kick-off event at Coltivare on October 30, 2018. With over 70 business and community leaders in attendance, TCAD presented its five-year plan for economic prosperity in Tompkins County and unveiled a goal of \$1,907,185.

The Advance Tompkins Investment Initiative Co-Chairs spoke about the tremendous work TCAD does to ensure business and employment growth. The Co-chairs are as follows:

- John Rudd – President and CEO Cayuga Medical Center & Cayuga Health Systems
- Dr. Luvelle Brown – Superintendent, Ithaca City School District
- Robert Spole, III - President and CEO, Therm, Incorporated
- Julie Crowley – President, Triphammer Wines & Spirits and Ithaca Coffee Company

Nick Nickitas, founder and CEO of Rosie Applications spoke about how TCAD’s early assistance and support were integral to accelerating the growth of his company. “Nick, and Rosie, embody the mission and vision of TCAD,” said TCAD president, Heather McDaniel, “He is an entrepreneur who started and grew his company here, serving clients all over the United States. The company has grown from 3 to 59 employees, attracting a young professional workforce to move here and work here in Tompkins County.”

The Investment Initiative will support TCAD’s work in five key areas: business services, workforce development, business retention and expansion, business attraction, and community awareness.

Forty-one businesses have already pledged a five-year investment in TCAD, totaling 73% of the \$1,907,185 investment goal - signaling their support for the work TCAD does to create quality jobs and stimulate capital investment.

The committed Investors who have made this great success possible are listed below alphabetically by investment amount:

Cornell University
Tompkins Trust Company
BorgWarner Morse TEC
Rheonix
Cargill, Incorporated
Cayuga Medical Center/ Cayuga Health Systems
Cayuga Radio Group
Elmira Savings Bank
Incodema 3D
Travis Hyde Properties

MORE

M&T Bank
Cornell Business & Technology Park
Harris Beach PLLC
Welliver
Sciarabba Walker & Co., LLP
South Hill Business Campus
Wegmans
Therm Incorporated
Ithaca Tompkins Regional Airport
Insero&Co
JOCH&F
Hancock Estabrook
Hart Hotels - Hotel Ithaca
Security Mutual Insurance
The Computing Center
Ithaca Beer
Kendal at Ithaca
First National Bank of Groton
Howard Hanna
Q2 Solutions
International Brotherhood of Electrical Workers Local 241
New England Regional Council of Carpenters Local 277
United Association Plumbers & Steamfitters Local 267
C&D Assembly
Dairy One
Racker
Communique Design & Marketing
Ursa Space Systems, Inc.
United Way of Tompkins County
Sciencenter
Tompkins County Chamber of Commerce

Since 1964, TCAD has continued to work tirelessly to grow, retain, and attract companies that provide high-quality employment opportunities. TCAD strives to create a supportive environment for entrepreneurship and business development. Regardless of the economic times, TCAD has continued to achieve successes. Strategic partnerships with businesses, Cornell University, Ithaca College, Tompkins Cortland Community College (TC3), government, and area nonprofits contribute to these efforts. For more information please contact Margaret Frank, Asst. Director of Communications and Economic Development Services at 607-273-0005 or margaretf@tcad.org.

###