



Weekly Review July 2nd - July 6th, 2018

Market Commentary Week ending 7/6/2018:

- Ten-year Treasury note yields declined 3 basis points to finish the week at 2.82%.
- Ten-year AAA muni rates also declined 3 basis points to 2.43% on Friday.
- The ten-year muni to Treasury ratio remained unchanged at 86%.
- The thirty-year ratio also remained unchanged at 99%.

Upcoming Economic Announcements

Date	Time	Announcement
7/10	10:00 AM	JOLTS
7/11	8:30 AM	PPI-FD
7/11	10:30 AM	EIA Petroleum Status Report
7/12	8:30 AM	Consumer Price Index
7/12	8:30 AM	Jobless Claims
7/12	2:00 PM	Treasury Budget
7/13	8:30 AM	Import and Export Prices
7/13	10:00 AM	Consumer Sentiment

NW Capital Markets Inc. Forward Calendar

Sale Date	Amt (MM)	Issuer	Purpose	Role
		NONE		

NJ Negotiated Bond Deals Week of 7/2

Date	Amt (M)	Issuer	Bid Type	Sec. Type	Enhancement	Tax	Rating	Final Maturity	Yield
No NJ Negotiated Bond Deals were priced during the week of 7/2									

NJ Competitive Bond Deals Week of 7/2

Date	Amt (M)	Issuer	Bid Type	Sec. Type	Enhancement	Tax	Rating	Final Maturity	Yield
No NJ Negotiated Bond Deals were priced during the week of 7/2									

NJ Municipal Note Deals Week of 7/2

Date	Amt (M)	Issuer	Bid Type	Sec. Type	Due	Tax	Note Rating	Underlying LT Rating	Re-Offer	Winning Bid	Cover
7/2	4,589	Brooklawn Boro - BANS -A	COMP	UNLTD GO NTS	7/9/2019	BQ	N/A	Baa1/-/-	N/A	1.9300%	2.1426%
7/3	14,505	Capr May - BANS	COMP	UNLTD GO NTS	7/12/2019	TE	N/A	Aa3/AA/-	1.900%	1.9510%	1.9600%
7/3	10,198	South Orange VLG TWP - BANS	COMP	UNLTD GO NTS	7/10/2019	TE	N/A	Aa3/AA/-	1.950%	2.0002%	2.0330%

Week Ending 6/22/2018 Muni to Treasury Ratios

	5 Year	10 Year	30 Year
MMD	1.97	2.43	2.9
Treasuries	2.71	2.82	2.93
Ratio	73%	86%	99%

