

KLX Inc.'s Aerospace Solutions Group Signs Lease for New Global Headquarters in Miami, FL

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MIAMI, Oct. 26, 2016 (GLOBE NEWSWIRE) -- KLX Inc.'s Aerospace Solutions Group ("ASG"), the world's leading distributor and value added service provider of aerospace fasteners and consumables, announced it has signed a build-to-suit lease for a new global headquarters and distribution hub totaling over 500,000 square feet.

The relocation and expansion of ASG's facilities highlights South Florida as one of the world's fastest-growing logistics, trade and air transport hubs. "Our new Miami headquarters will enhance our existing operations and assist with our ongoing recruiting efforts," said John Cuomo, Vice President and General Manager of KLX's Aerospace Solutions Group. "We will be located near the border of Miami-Dade and Broward Counties, creating easy access to our region's major thoroughfares and some of South Florida's most desirable residential communities. This new facility will enable ASG to achieve its growth in a single headquarters facility. We sincerely appreciate the financial commitments provided by the State of Florida, and Miami-Dade County to facilitate the development of our new operational headquarters."

The office of Florida Governor Rick Scott, Enterprise Florida, Miami-Dade County, the Florida Department of Economic Opportunity and the Beacon Council secured economic incentives to allow KLX to remain in Miami as it achieves its growth objectives. "Companies like KLX are providing the type of economic growth we need to keep Miami-Dade County moving forward," said Miami-Dade County Mayor Carlos A. Giménez. "I want to thank the Miami-Dade Beacon Council for providing the strategic assistance our local businesses need to expand and create well-paying jobs for Miamians."

Governor Rick Scott said, "KLX's expansion is great news for Miami-Dade and Broward families. Florida businesses like KLX are incredible job creators in our state and we will continue to do all we can to cut taxes and reduce regulations to help businesses create more opportunities for Floridians. I look forward to KLX's continued success in Florida."

"Attracting and retaining US and global headquarters in South Florida is critical to our economic future. KLX will be the anchor for what will become a first-class business park with over eight million square feet in a growing area with new housing and amenities under development," said Matthew Cheezem, Managing Director of JLL, the commercial real estate and investment firm, that represented KLX in the transaction.

The building will be located at the intersection of NW 107th Street and 97th Avenue between Florida's Turnpike and I-75. The new facility will include two floors of office space with the ability to expand and a state-of-the-art storage and distribution area.

About KLX Inc.

KLX Inc., through its two operating segments, provides mission critical products and complex logistical solutions to support its customers' high value assets. KLX serves its customers in demanding environments that face high cost of downtime and require dependable, high quality just-

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in-time customer support. The Aerospace Solutions Group is the world's leading distributor and value added service provider of aerospace fasteners and consumables offering the broadest range of aerospace hardware and consumables and inventory management services worldwide. The Energy Services Group provides vital services and products to the oil and gas industry on an episodic, 24/7 basis. For more information, visit the KLX website at www.klx.com.

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