About Us

The South Florida Workforce Investment Board dba CareerSource South Florida is a public-private partnership that established federal and state funded workforce development and training policies for Miami-Dade and Monroe counties.
The South Florida Workforce Investment Board has six strategic goals:

- Build a Demand-Driven System with High Employer Engagement and Quality Business Services;
- Strengthen the One-Stop Delivery System and Increase Integrated Service Delivery;
- Improve Services for Individuals with Barriers to Employment;
- Dedicated Commitment to Youth Participation;
- High Return on Investment Through Continuous Improvement; and,
- Strong Workforce System Leadership
## CareerSource South Florida Performance Report

**Report Period:** July 1, 2015 - June 30, 2016

### Net Economic Impact

$1,330,827,473

PY 16/17 wages generated back into the community, which is a 16.99% increase over PY 14/15's fourth quarter wages of $1,164,068,061.

### Placed Job Seekers

64,006

By the end of the fourth quarter, the total number of job seekers placed into employment, which is a 12.2% increase over the same period for PY 14/15.

<table>
<thead>
<tr>
<th>Quarter</th>
<th>1st QTR</th>
<th>2nd QTR</th>
<th>3rd QTR</th>
<th>4th QTR</th>
<th>YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 14/15</td>
<td>15,076</td>
<td>14,431</td>
<td>13,734</td>
<td>17,034</td>
<td>57,001</td>
</tr>
<tr>
<td>FY 15/16</td>
<td>17,105</td>
<td>14,015</td>
<td>14,457</td>
<td>17,681</td>
<td>64,006</td>
</tr>
</tbody>
</table>

### Cost Per Placement

- 2011: $8.27
- 2012: $7.00
- 2013: $6.80
- 2014: $6.40
- 2015: $6.11
- Target: $6.00

### Return on Investment

= $54.42

For every $1.00 spent, the region receives $54.42 return on investment. This is an increase of $19.21 compared to FY 14/15's ROI.

### Entered Employment Rate

- FY 14/15: 59.1%
- FY 15/16: 62.9%

- Company last year's fourth quarter to this year's fourth quarter

### Average Wage

$10.18

The average wage for placed job seekers.

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CareerSource South Florida is an equal opportunity employer/program.

Applicants with disabilities are encouraged to apply. If reasonable accommodation is needed to participate in the application process, contact the Florida Department of Education at 1-850-488-4321. TDD: 1-850-245-1877.
Economic Overview

- In the South Florida Workforce region, the unemployment rate was 5.5 percent in September 2016.

- Out of a labor force of 1,365,023 there were 75,018 unemployed residents in the region.

- Total nonagricultural employment was 1,141,000 an increase of 14,900 jobs, or 1.3 percent over the year.
Key Industries with job growth in September:

- Professional & Business Services – 5,700 jobs
- Mining, Logging, and Construction – 4,500 jobs
- Financial Activities – 2,900 jobs
- Trade, Transportation & Utilities – 2,300
- Education & Health Services – 1,000 jobs
- Leisure & Hospitality – 800 jobs
- Government – 400 jobs
The American Community Survey Fact Finders (ACSFF) provides estimates for the educational attainment for Miami-Dade County in two age categories.

- For the Age group 18 to 24 yrs, the ACSFF estimates a population of 252,220.
- Nearly 46 percent (116,021 young adults) of this age group will have an educational attainment of high school diploma or less.
- A total of 115,012 young adults or 45.6 percent will have some college or an associate degree.
- Nearly nine percent of this age group will obtain a bachelor degree.
The American Community Survey Fact Finders (ACSFF) provides estimates for the educational attainment for Miami-Dade County in two age categories (continued).

- For the Age group 25 years and over, the ACSFF estimates a population of 1,799,044 million.
- Nearly 49 percent (879,732 adults) of this age group will have an educational attainment of high school diploma or less.
- A total of 442,564 adults or 24.6 percent will have some college or an associate degree.
- Twenty-six percent (474,947 adults) of this age group will obtain a bachelor degree or higher.
In November of 2015, the Florida Department of Economic Opportunity released the employment projections for Miami-Dade County from 2015 – 2023. The following are the projection findings:

- A projected total of 356,046 job openings that corresponds to 587 occupations;
- The average salaries for the projected hourly rate is $19.42 an hour;
- The annual growth rate for projected occupations is 10.2 percent;
- The educational level for projected job openings
  - 25.9 percent of the job openings will require a high school diploma or less
  - 46 percent of the job opening will require post-secondary education or associate degree
  - 27.3 percent of the jobs will require a bachelor degree or higher
In November of 2015, the Florida Department of Economic Opportunity released the employment projections for Miami-Dade County from 2015 – 2023. The following are the projection findings (continued):

- Twenty-five percent of the projected job opening are considered High Growth / High Wage;
- Nearly 21 percent of the projected job openings are considered High Growth / Low Wage;
- Nearly 24 percent of the projected job opening are considered Low Growth / High Wage, and;
- Thirty-one percent of the projected job openings are considered Low Growth / Low Wage.

<table>
<thead>
<tr>
<th>Low Growth / High Wage</th>
<th>High Growth / High Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>45,833 Jobs</td>
<td>75,007 Jobs</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Low Growth / Low Wage</th>
<th>High Growth / Low Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>102,995 Jobs</td>
<td>132,208 Jobs</td>
</tr>
</tbody>
</table>
## Targeted Industries Occupations

<table>
<thead>
<tr>
<th>Target Industry Occupations</th>
<th>Projected Job Openings</th>
<th>Avg. Hourly Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Information Technology</td>
<td>4,757</td>
<td>$33.16</td>
</tr>
<tr>
<td>Engineering</td>
<td>1,894</td>
<td>$39.36</td>
</tr>
<tr>
<td>Healthcare</td>
<td>15,544</td>
<td>$25.37</td>
</tr>
<tr>
<td>Hospitality</td>
<td>60,311</td>
<td>$9.97</td>
</tr>
</tbody>
</table>
Employment Projections for Miami-Dade County
Fastest Growing Occupations

The top 100 occupations projected for the fastest growth account for 39.2 percent (139,735) of the projected job openings. The average hourly rate for the fastest growing occupations is $18.70 an hour or $38,890 annual salary. The following are the projected findings:

• Fifty-five percent of the job openings will require post-secondary education or associate degree
• Fifty-two percent of the projected job openings are considered High Growth / High Wage;
• Forty-eight percent of the projected job opening are considered High Growth / Low Wage
• Interpreters/Translators and Diagnostic Medical Sonographers are projected as the fastest growing occupations
Employment Projections for Miami-Dade County Occupations Gaining the Most New Jobs

The top 100 occupations projected to gain the most new jobs account for 71.6 percent (254,893) of the projected job openings. The average hourly rate for the fastest growing occupations is $17.46 an hour or $36,316 annual salary. The following are the projected findings:

- Fifty-five percent of the job openings will require post-secondary education or associate degree
- Thirty-eight percent of the projected job openings are considered High Growth / Low Wage
- Thirty-one percent of the projected job openings are considered High Growth / High Wage;
- Retail salesperson, Combined Food Prep Workers and Registered Nurses are projected as the occupations gaining the most new jobs.

CareerSource SOUTH FLORIDA
Thank you