

2017 Both Houses Bills, Introduced From: 01/01/17 To: 01/17/17 Using Bill File: IBANYS/BILLS

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Bill No.			
A255	<p>Dinowitz -- Establishes time restrictions for court issued consent orders for work performance to remove or remedy conditions in such petition Same as S 350 PERALTA AN ACT to amend the real property actions and proceedings law, in relation to establishing time restrictions for court issued consent orders for work performance to remove or remedy conditions in such petition SUMM : Amd S777, RPAP L Establishes time restrictions for court issued consent orders for work performance to remove or remedy dangerous conditions or building code violations; permits sixty days for consent orders to be performed by an owner, mortgagee, or lienor of record and further restricts such person from using consent orders more than once. 01/05/17 referred to judiciary 01/17/17 reported referred to codes</p>		
	<table border="1"> <tr> <td>Pos: No Position</td> <td>Pri: 02</td> </tr> </table>	Pos: No Position	Pri: 02
Pos: No Position	Pri: 02		
A372	<p>Richardson -- Relates to defining consummation of a mortgage loan Same as S 982 SAVINO AN ACT to amend the banking law, in relation to allowing execution of a mortgage loan by electronic signature SUMM : Amd S2, Bank L (as proposed in S.7183 & A.9746) Relates to defining consummation of a mortgage loan. 01/05/17 referred to banks</p>		
	<table border="1"> <tr> <td>Pos: No Position</td> <td>Pri: 02</td> </tr> </table>	Pos: No Position	Pri: 02
Pos: No Position	Pri: 02		
A410	<p>Miller MG -- Relates to requiring all banks and credit unions to have a notary public available during business hours No same as AN ACT to amend the banking law, in relation to requiring all banks and credit unions to have a notary public available during business hours SUMM : Add S6-n, Bank L Requires all banks and credit unions to have a notary public available during business hours; permits banks to charge a fee for such service. 01/09/17 referred to banks</p>		
	<table border="1"> <tr> <td>Pos: No Position</td> <td>Pri: 02</td> </tr> </table>	Pos: No Position	Pri: 02
Pos: No Position	Pri: 02		
A472	<p>Abinanti (MS) -- Prohibits employer retaliation against employees in the financial</p>		

services industry
No same as
AN ACT to amend the labor law, in relation to prohibiting employer retaliation against employees in the financial services industry
SUMM : Amd S740, Lab L Prohibits employer retaliation against employees in the financial services industry.
01/09/17 referred to labor

Pos: No Position

Pri: 02

[A644](#)

Rodriguez -- Relates to credit unions

Same as S 1442 FUNKE

AN ACT to amend the banking law and the state finance law, in relation to credit unions

SUMM : Add Art 2-D SS89 - 91, add S454-a, Bank L; amd SS98-a & 105, St Fin L
Relates to credit unions.

01/09/17 referred to banks

Pos: Oppose W/Memo

Pri: 01

Comment: 6/1/16-MIO to Legislature

Notes: 5/8/15 - MIO to Legislature; 5/16/14-MIO to Legislature; 5/30/13-MIO to Banks, Y. Bostic; 5/30/13-MIO to Sen. Finance, P. Edman; 5/29/13-MIO to D. Evans;

[A672](#)

Rodriguez -- Relates to enacting the "community financial services access and modernization act of 2017"

No same as

AN ACT to amend the banking law, in relation to enacting the "community financial services access and modernization act of 2017"; and providing for the repeal of certain provisions upon expiration thereof

SUMM : Amd Bank L, generally Relates to enacting the "community financial services access and modernization act of 2017"; modernizes existing statute to reflect the full scope of financial services available at neighborhood "check cashing" establishments; provides for a comprehensive regulatory framework for the delivery of the expanded financial services currently being offered.

01/09/17 referred to banks

Pos: No Position

Pri: 02

[A722](#)

Perry -- Requires banks and financial institutions entering into negotiations to modify a mortgage on real property to be responsible for the continuation of the modification
Same as S 2223 PARKER

AN ACT to amend the banking law, in relation to requiring banks and financial institutions entering into negotiations to modify a mortgage on real property located in this state to be responsible for the continuation of the modification process until its completion regardless of whether the mortgage is sold

SUMM : Add S6-n, Bank L Requires banks and financial institutions entering into negotiations to modify a mortgage on real property located in this state to be responsible for the continuation of the modification process until its completion regardless of whether the mortgage is sold.

	01/09/17 referred to banks	
	Pos: No Position	Pri: 02
A941	Thiele -- Requires financial institutions to notify property tax assessors when they take possession of real property receiving a STAR exemption Same as S 1602 LAVALLE AN ACT to amend the real property tax law, in relation to school tax relief (STAR) exemptions SUMM : Amd S425, RPT L Requires financial institutions to notify real property tax assessors when they take possession of real property receiving a STAR exemption. 01/10/17 referred to real property taxation	
	Pos: No Position	Pri: 02
A1053	Weinstein -- Relates to required prior notices in mortgage foreclosure actions No same as AN ACT to amend the real property actions and proceedings law, in relation to required prior notices SUMM : Amd S1304, RPAP L Relates to required prior notices; includes reverse mortgage transactions in the definition of home loan. 01/10/17 referred to judiciary 01/12/17 enacting clause stricken	
	Pos: No Position	Pri: 02
A1085	Dinowitz (MS) -- Increases the monetary exclusion on the requirement of plain language in consumer contracts No same as AN ACT to amend the general obligations law, in relation to requirements for the use of plain language in consumer transactions SUMM : Amd S5-702, Gen Ob L Increases the monetary exclusion on the requirement of plain language in consumer contracts. 01/10/17 referred to judiciary	
	Pos: No Position	Pri: 01
A1126	Pretlow -- Prohibits banking organizations from issuing mail-loan checks without request or application therefor No same as AN ACT to amend the banking law, in relation to mail-loan checks SUMM : Amd S9-t, Bank L Prohibits banking organizations from issuing mail-loan checks without request or application therefor; provides that failure to destroy or return a mail-loan check does not constitute an acceptance thereof; provides that mail-loan checks shall have the transaction fee and interest rate included on the check. 01/10/17 referred to banks	
	Pos: No Position	Pri: 02

[A1266](#) **Weinstein** -- Relates to required prior notices in mortgage foreclosure actions
Same as S 1992 KLEIN
AN ACT to amend the real property actions and proceedings law, in relation to required prior notices
SUMM : Amd S1304, RPAP L Relates to required prior notices; includes reverse mortgage transactions in the definition of home loan.
01/11/17 referred to judiciary
01/17/17 reported
01/19/17 advanced to third reading cal.8

Pos: No Position

Pri: 02

[A1371](#) **Weinstein** -- Makes the affirmative allegation provisions for high-cost loans and subprime home loans, applicable to all mortgage foreclosures
No same as
AN ACT to amend the real property actions and proceedings law, in relation to foreclosure of mortgages
SUMM : Amd S1302, RPAP L Makes the affirmative allegation provisions for high-cost loans and subprime home loans, applicable to all mortgage foreclosures.
01/11/17 referred to judiciary

Pos: No Position

Pri: 02

[A1383](#) **Zebrowski** -- Authorizes certain taxing jurisdictions to permit individuals to have real property taxes automatically deducted from such individual's bank accounts
No same as
AN ACT to amend the real property tax law, in relation to authorizing certain taxing jurisdictions to permit individuals to have real property taxes automatically deducted from such individual's bank accounts
SUMM : Add S925-e, RPT L Authorizes certain taxing jurisdictions to permit individuals to have real property taxes automatically deducted from such individual's bank accounts.
01/12/17 referred to real property taxation

Pos: No Position

Pri: 02

[A1387](#) **Weinstein** -- Requires a recording officer not to record or accept a transfer or assignment of interest in a mortgage unless accompanied with a mortgage ownership assignment
Same as S 475 PERALTA
AN ACT to amend the real property law, in relation to the recording of a transfer or assignment of a mortgage interest
SUMM : Add S291-k, RP L Requires a recording officer not to record or accept a transfer or assignment of interest in a mortgage unless accompanied with a mortgage ownership assignment document.
01/12/17 referred to judiciary

Pos: No Position

Pri: 02

[A1423](#) **Weinstein (MS)** -- Authorizes the mortgagee or lienor of an abandoned multiple

dwelling to apply for the appointment of a receiver to bring the building into compliance

No same as

AN ACT to amend the real property actions and proceedings law, in relation to title to an abandoned multiple dwelling in a city, town or village

SUMM : Amd S1972, RPAP L Authorizes the mortgagee or lienor of an abandoned multiple dwelling to apply for the appointment of a receiver to bring the building into compliance.

01/12/17 referred to judiciary

Pos: No Position	Pri: 01
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[A1475](#)

Zebrowski -- Authorizes certain municipalities to add unpaid housing code violation penalties, costs and fines to such municipality's annual tax levy

Same as S 1773 CARLUCCI

AN ACT to amend the real property tax law, in relation to authorizing municipalities to add unpaid housing code violation penalties, costs and fines to the municipality's annual tax levy

SUMM : Add S901, RPT L Authorizes certain municipalities to add unpaid housing code violation penalties, costs and fines to such municipality's annual tax levy.

01/12/17 referred to real property taxation

Pos: No Position	Pri: 02
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[A1498](#)

Weinstein -- Provides that the defense, in a mortgage foreclosure action, of the plaintiff's lack of standing is not waived because of the defendant's failure to raise such defense in his or her responsive pleading

No same as

AN ACT to amend the real property actions and proceedings law, in relation to the failure to raise the defense of lack of standing in a mortgage foreclosure action

SUMM : Add S1302-a, RPAP L Provides that the defense, in a mortgage foreclosure action, of the plaintiff's lack of standing is not waived because of the defendant's failure to raise such defense in his or her responsive pleading.

01/12/17 referred to judiciary

Pos: No Position	Pri: 02
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[A1563](#)

Magnarelli (MS) -- Enacts the "zombie property remediation act of 2017"

No same as

AN ACT to amend the real property actions and proceedings law, in relation to authorizing municipalities to compel mortgagees either to complete a mortgage foreclosure proceeding pursuant to article 13 of the real property actions and proceedings law or to issue a certificate of discharge of the mortgage for any property which has been certified abandoned pursuant to real property actions and proceedings law section 1971

SUMM : Add S1392, RPAP L Permits a municipality to compel a mortgagee to either complete a mortgage foreclosure proceeding or to issue a certificate of discharge of the mortgage for any property which has been certified abandoned pursuant to section 1971 of the real property actions and proceedings law.

01/12/17 referred to judiciary

Pos: No Position	Pri: 02
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[A1686](#)

Zebrowski -- Provides that a banking institution must cash checks drawn on said institution, if payee presents a form of valid identification

Same as S 2462 HAMILTON

AN ACT to amend the banking law, in relation to check cashing policies

SUMM : Add S9-x, Bank L Provides that a banking institution must cash checks drawn on said institution, if payee presents a form of valid identification; provides a refusal to cash such check after identification, makes such institution guilty of a violation.

01/12/17 referred to banks

Pos: No Position	Pri: 02
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[A1752](#)

Weinstein (MS) -- Enacts the "consumer credit fairness act"

No same as

AN ACT to amend the civil practice law and rules, in relation to consumer credit transactions

SUMM : Amd SS213, 3012 & 3215, RR3016 & 3211, add SS214-g, 306-d & 7515, CPLR Enacts the "consumer credit fairness act"; establishes a 3 year statute of limitations for commencement of a cause of action arising out of a consumer credit transaction where the defendant is a purchaser, borrower or debtor; establishes a notice of lawsuit which must be mailed to the defendant in such a cause of action; establishes certain requirements for the complaint in such an action; provides for arbitration of such actions; requires debt collectors to send consumers a written notice of their rights under state law along with their initial debt collection correspondence; such notice would contain information such as who and when a principal creditor may contact a debtor about the debt owed as well as the fact that a principal creditor cannot disclose information affecting a consumer debtor's reputation for creditworthiness if the principal creditor knows or has reason to know such information is false; applies to consumer rather than commercial debts.

Department of Law

01/13/17 referred to judiciary

Pos: No Position	Pri: 02
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[A1861](#)

Kavanagh -- Relates to funds of the state

No same as

AN ACT to amend the public authorities law, in relation to funds of the state

SUMM : Add S2891, Pub Auth L Relates to funds of the state; prohibits certain public authorities, commissions or public benefit corporations from depositing moneys in certain banking institutions.

01/13/17 referred to corporations, authorities and commissions

Pos: Support	Pri: 01
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[A1921](#)

Peoples-Stokes -- Requires inclusion and explanation of additional annual data in assessing record of performance of banking institutions in meeting community credit needs

Same as S 2461 HAMILTON

AN ACT to amend the banking law, in relation to assessment of the record of performance of banking institutions in helping to meet the credit needs of local communities

SUMM : Amd S28-b, Bank L Requires inclusion and explanation of additional annual data in assessing record of performance of banking institutions in meeting community credit needs; additional data to include but not be limited to: loans for housing low and moderate-income residents of low and moderate income areas, the scope of efforts to market housing and small business loans in low and moderate-income areas and other data.

01/17/17 referred to banks

Pos: Oppose	Pri: 01
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[A1940](#)

Peoples-Stokes -- Increases penalties for individuals or companies who engage in the business of cashing checks, drafts or money orders for consideration without a license

Same as S 2419 GRIFFO

AN ACT to amend the banking law, in relation to increasing the penalties for individuals or companies who engage in the business of cashing checks, drafts or money orders for consideration without a license

SUMM : Amd S373, Bank L Increases penalties for individuals or companies who engage in the business of cashing checks, drafts or money orders for consideration without a license; makes such violation a class E felony; provides for a fine of \$2,500 for each transaction.

Criminal Sanction Impact.

01/17/17 referred to banks

Pos: No Position	Pri: 02
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[A1953](#)

Moya -- Relates to requirements for coverage by mortgage guaranty insurance

Same as S 1478 SEWARD

AN ACT to amend the insurance law, in relation to mortgage guaranty insurance

SUMM : Amd S6503, Ins L Relates to mortgage guaranty insurance; removes requirement that mortgage guaranty insurers restrict their coverage, net of applicable reinsurance, to twenty-five percent of the total indebtedness to an insured.

01/17/17 referred to insurance

Pos: No Position	Pri: 01
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[A2037](#)

Lentol -- Requires banks to install automatic police notification software on their automated teller machines

Same as S 2449 HAMILTON

AN ACT to amend the banking law, in relation to ATM security

SUMM : Amd S75-c, Bank L Requires banks to install automatic police notification software on their automated teller machines.

01/17/17 referred to banks

Pos: No Position	Pri: 01
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[A2193](#) **Schimminger (MS)** -- Relates to increasing the limit of the amount of money which may be on deposit with the excelsior linked deposit program
No same as

AN ACT to amend the state finance law, in relation to the excelsior linked deposit program

SUMM : Amd S214, St Fin L Increases the limit on the amount of funds which may be on deposit with the excelsior linked deposit program at any given time from \$460 million to \$525 million.

01/17/17 referred to economic development

Pos: No Position

Pri: 02

[S87](#) **HOYLMAN** -- Provides for the regulation by the department of environmental conservation of business transaction paper containing bisphenol A
No same as

AN ACT to amend the environmental conservation law, in relation to regulation of bisphenol A in business transaction paper

SUMM : Add S37-0508, En Con L Prohibits the distribution and use of paper containing bisphenol A for the recording of any business transaction.

01/04/17 REFERRED TO ENVIRONMENTAL CONSERVATION

Pos: No Position

Pri: 02

[S145](#) **SQUADRON** -- Establishes the New York state infrastructure development bank; appropriation
No same as

AN ACT to amend the banking law, in relation to establishing the New York state infrastructure development bank; making an appropriation therefor; and providing for the repeal of such provisions upon expiration thereof

SUMM : Add Art 17 SS9100 - 9109, Bank L Establishes the New York state infrastructure development bank within the banking department, makes a \$250,000,000 appropriation therefor and provides for the expiration thereof upon its repeal in 15 years.

01/04/17 REFERRED TO FINANCE

Pos: No Position

Pri: 02

[S286](#) **ROBACH** -- Allows credit unions, savings banks, savings and loan associations and federal savings associations to accept and secure deposits from municipal corporations
No same as

AN ACT to amend the general municipal law and the banking law, in relation to allowing credit unions, savings banks, savings and loan associations and federal savings associations to accept and secure deposits from municipal corporations

SUMM : Amd S10, Gen Muni L; amd SS454, 237, 234 & 383, add S454-a, Bank L Allows credit unions, savings banks, savings and loan associations and federal savings associations to accept and secure deposits from municipal corporations.

01/04/17 REFERRED TO LOCAL GOVERNMENT

	Pos: No Position	Pri: 01
<u>S327</u>	<p>MURPHY -- Requires state agencies to review all rules adopted before 1997 No same as AN ACT to amend the state administrative procedure act, in relation to periodic review of existing rules SUMM : Amd S207, St Ad Proc Act Requires state agencies to review all rules adopted before 1997 over a certain period of time. 01/04/17 REFERRED TO COMMERCE, ECONOMIC DEVELOPMENT AND SMALL BUSINESS</p>	
	Pos: No Position	Pri: 02
<u>S334</u>	<p>PERALTA -- Requires mortgage lenders and brokers to provide consumer with mortgage bill of rights pamphlet which must be signed by the consumer prior to mortgage application No same as AN ACT to amend the banking law, in relation to directing licensed mortgage bankers and authorized mortgage loan originators to provide mortgage applicants with a mortgage bill of rights pamphlet on residential mortgages SUMM : Add S35, Bank L Requires mortgage lenders and brokers to provide consumers with a mortgage bill of rights pamphlet which must be read and signed by the consumer prior to applying for a mortgage. 01/04/17 REFERRED TO BANKS</p>	
	Pos: No Position	Pri: 02
<u>S350</u>	<p>PERALTA -- Establishes time restrictions for court issued consent orders for work performance to remove or remedy conditions in such petition Same as A 255 Dinowitz AN ACT to amend the real property actions and proceedings law, in relation to establishing time restrictions for court issued consent orders for work performance to remove or remedy conditions in such petition SUMM : Amd S777, RPAP L Establishes time restrictions for court issued consent orders for work performance to remove or remedy dangerous conditions or building code violations; permits sixty days for consent orders to be performed by an owner, mortgagee, or lienor of record and further restricts such person from using consent orders more than once. 01/04/17 REFERRED TO HOUSING, CONSTRUCTION AND COMMUNITY DEVELOPMENT</p>	
	Pos: No Position	Pri: 02
<u>S433</u>	<p>PERALTA -- Enacts the "home mortgage bridge loan assistance act of 2017" No same as AN ACT to amend the private housing finance law, in relation to enacting the "home mortgage bridge loan assistance act of 2017"; and to amend the state finance law, in relation to establishing the home mortgage bridge loan assistance fund SUMM : Add Art 28 SS1250 - 1256, Priv Hous Fin L; add S89-i, St Fin L Enacts the "home mortgage bridge loan assistance act of 2017".</p>	

01/04/17 REFERRED TO HOUSING, CONSTRUCTION AND COMMUNITY DEVELOPMENT

Pos: No Position	Pri: 01
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S435 **PERALTA** -- Relates to consumer protection from deceptive acts and practices

No same as

AN ACT to amend the general business law, in relation to consumer protection from deceptive acts and practices

SUMM : Amd SS349, 349-c, 350-d & 350-e, add S349-f, Gen Bus L Relates to consumer protection from deceptive acts and practices; increases damages and directs consumers on bringing an action for such deceptive acts and practices.

01/04/17 REFERRED TO CONSUMER PROTECTION

Pos: No Position	Pri: 02
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S436 **PERALTA** -- Authorizes credit unions to participate in the excelsior linked deposit program and raises the limit on the amount permitted to be on deposit at any given time

No same as

AN ACT to amend the state finance law and the banking law, in relation to authorizing credit unions to participate in the excelsior linked deposit program

SUMM : Amd S213, St Fin L; amd S454, Bank L Authorizes credit unions to participate in the excelsior linked deposit program.

01/04/17 REFERRED TO FINANCE

Pos: No Position	Pri: 01
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S458 **YOUNG** -- Authorizes the purchase of rehabilitation mortgages by the state of New York mortgage agency

No same as

AN ACT to amend the public authorities law, in relation to authorizing the state of New York mortgage agency to purchase rehabilitation mortgages

SUMM : Amd S2402, add S2405-g, Pub Auth L Authorizes the state of New York mortgage agency to purchase rehabilitation mortgages from banks within the state during periods when there is an inadequate supply of credit available for new residential mortgages or available for such loans at carrying charges within the financial means of persons and families of low and moderate income.

01/04/17 REFERRED TO CORPORATIONS, AUTHORITIES AND COMMISSIONS

Pos: No Position	Pri: 02
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S475 **PERALTA** -- Requires a recording officer not to record or accept a transfer or assignment of interest in a mortgage unless accompanied with a mortgage ownership assignment

Same as A 1387 Weinstein

AN ACT to amend the real property law, in relation to the recording of a transfer or assignment of a mortgage interest

SUMM : Add S291-k, RP L Requires a recording officer not to record or accept a transfer or assignment of interest in a mortgage unless accompanied with a mortgage

ownership assignment document.
01/04/17 REFERRED TO JUDICIARY

Pos: No Position	Pri: 02
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S538 **YOUNG** -- Authorizes the purchase of construction mortgages by the state of New York mortgage agency
No same as
AN ACT to amend the public authorities law, in relation to authorizing the state of New York mortgage agency to purchase construction mortgages
SUMM : Amd S2402, add S2405-g, Pub Auth L Authorizes the state of New York mortgage agency to purchase construction mortgages from banks within the state during periods when there is an inadequate supply of credit available for new residential mortgages or available for such loans at carrying charges within the financial means of persons and families of low and moderate income.
01/04/17 REFERRED TO CORPORATIONS, AUTHORITIES AND COMMISSIONS

Pos: No Position	Pri: 02
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S696 **SEWARD** -- Relates to immunity from civil liability for certain information from not-for-profit organizations
No same as
AN ACT to amend the financial services law, in relation to immunity from civil liability for certain information relating to insurance or banking violations
SUMM : Amd S405, Fin Serv L Relates to immunity and information furnished to or from a not-for-profit organization dedicated to the investigation and prosecution of the banking law or the insurance law.
01/04/17 REFERRED TO INSURANCE

Pos: No Position	Pri: 02
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S851 **YOUNG** -- Grants tax credit for downpayment made on residential housing
No same as
AN ACT to amend the tax law, in relation to granting to purchasers of residential housing a credit against personal income tax in the amount of any downpayment made on such housing
SUMM : Amd S606, Tax L Grants credit against personal income tax to purchasers of residential housing in the amount of any downpayment made on such housing; provides that the maximum credit shall not exceed 5 percent of the purchase price of the residential housing; requires taxpayers to meet eligibility requirements imposed by the state of New York mortgage agency.
01/05/17 REFERRED TO INVESTIGATIONS AND GOVERNMENT OPERATIONS

Pos: No Position	Pri: 02
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S982 **SAVINO** -- Relates to defining consummation of a mortgage loan
Same as A 372 Richardson
AN ACT to amend the banking law, in relation to allowing execution of a mortgage loan by electronic signature
SUMM : Amd S2, Bank L (as proposed in S.7183 & A.9746) Relates to defining

consummation of a mortgage loan.

01/05/17 REFERRED TO RULES

01/09/17 ORDERED TO THIRD READING CAL.15

Pos: No Position

Pri: 02

[S1093](#)

VALESKY -- Authorizes banks to refuse payment of moneys when there is reason to believe that a vulnerable adult is being financially exploited
No same as

AN ACT to amend the social services law and the banking law, in relation to authorizing banking institutions to refuse to disburse moneys in circumstances of the financial exploitation of a vulnerable adult

SUMM : Amd S473, Soc Serv L; amd S4, Bank L Authorizes banks to refuse payment of moneys when there is reason to believe that a vulnerable adult is being financially exploited.

01/06/17 REFERRED TO AGING

Pos: No Position

Pri: 02

[S1105](#)

VALESKY -- Extends the term for claiming unclaimed property from three to five years
No same as

AN ACT to amend the abandoned property law, in relation to extending the term for claiming unclaimed property from three to five years

SUMM : Amd SS300, 501, 511 & 700, Ab Prop L Extends the term for claiming unclaimed property from three to five years.

01/06/17 REFERRED TO FINANCE

Pos: No Position

Pri: 02

[S1442](#)

FUNKE -- Relates to credit unions

Same as A 644 Rodriguez

AN ACT to amend the banking law and the state finance law, in relation to credit unions

SUMM : Add Art 2-D SS89 - 91, add S454-a, Bank L; amd SS98-a & 105, St Fin L
Relates to credit unions.

01/09/17 REFERRED TO BANKS

Pos: Oppose W/Memo

Pri: 01

Comment: 6/1/16-MIO to Legislature

Notes: 5/8/15 - MIO to Legislature; 5/16/14-MIO to Legislature; 5/30/13-MIO to Banks, Y. Bostic; 5/30/13-MIO to Sen. Finance, P. Edman; 5/29/13-MIO to D. Evans;

[S1478](#)

SEWARD -- Relates to requirements for coverage by mortgage guaranty insurance
Same as A 1953 Moya

AN ACT to amend the insurance law, in relation to mortgage guaranty insurance

SUMM : Amd S6503, Ins L Relates to mortgage guaranty insurance; removes requirement that mortgage guaranty insurers restrict their coverage, net of applicable reinsurance, to twenty-five percent of the total indebtedness to an insured.

01/09/17 REFERRED TO INSURANCE

Pos: No Position	Pri: 01
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[S1592](#) **AVELLA** -- Authorizes the New York state department of financial services to oversee the planned closing of bank branch offices by federally chartered banking organizations
No same as
AN ACT to amend the banking law, in relation to federally chartered banking organizations
SUMM : Amd S28-c, Bank L Authorizes the New York state department of financial services to oversee the planned closing of bank branch offices by federally chartered banking organizations.
01/10/17 REFERRED TO BANKS

Pos: No Position	Pri: 02
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[S1602](#) **LAVALLE** -- Requires financial institutions to notify property tax assessors when they take possession of real property receiving a STAR exemption
Same as A 941 Thiele
AN ACT to amend the real property tax law, in relation to school tax relief (STAR) exemptions
SUMM : Amd S425, RPT L Requires financial institutions to notify real property tax assessors when they take possession of real property receiving a STAR exemption.
01/10/17 REFERRED TO LOCAL GOVERNMENT

Pos: No Position	Pri: 02
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[S1617](#) **GOLDEN** -- Prohibits disclosure under the freedom of information law, information provided by mortgagees to the department of housing preservation and development of the city of New York relating to foreclosures
No same as
AN ACT to amend the administrative code of the city of New York, in relation to the disclosure of information provided in the notice to the department of housing preservation and development by a mortgagee commencing an action to recover residential real property
SUMM : Amd S27-2109.1, NYC Ad Cd Prohibits disclosure, under the freedom of information law, of information provided by mortgagees to the department of housing preservation and development of the city of New York relating to residential real property foreclosures.
01/10/17 REFERRED TO HOUSING, CONSTRUCTION AND COMMUNITY DEVELOPMENT

Pos: No Position	Pri: 02
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[S1773](#) **CARLUCCI** -- Authorizes certain municipalities to add unpaid housing code violation penalties, costs and fines to such municipality's annual tax levy
Same as A 1475 Zebrowski
AN ACT to amend the real property tax law, in relation to authorizing municipalities to add unpaid housing code violation penalties, costs and fines to the municipality's annual tax levy

SUMM : Add S901, RPT L Authorizes certain municipalities to add unpaid housing code violation penalties, costs and fines to such municipality's annual tax levy.
01/10/17 REFERRED TO LOCAL GOVERNMENT

Pos: No Position

Pri: 02

[S1802](#)

KENNEDY -- Provides that microbusinesses in New York are eligible for small business revolving loans and the linked deposit interest rate reductions
No same as
AN ACT to amend the economic development law, the state finance law and the New York state urban development corporation act, in relation to making small business loans available to microbusinesses
SUMM : Add S131-a, Ec Dev L; amd S213, St Fin L; amd S16-t, UDC Act Provides that microbusinesses in New York are eligible for small business revolving loans and the linked deposit interest rate reductions.
01/11/17 REFERRED TO COMMERCE, ECONOMIC DEVELOPMENT AND SMALL BUSINESS

Pos: No Position

Pri: 02

[S1913](#)

RITCHIE -- Relates to the beginning farmer revolving loan fund program
No same as
AN ACT to amend the agriculture and markets law, in relation to the beginning farmer revolving loan fund program
SUMM : Amd S328, add S330-a, Ag & Mkts L Relates to the beginning farmer revolving loan program.
01/11/17 REFERRED TO AGRICULTURE

Pos: No Position

Pri: 01

[S1992](#)

KLEIN -- Relates to required prior notices in mortgage foreclosure actions
Same as A 1266 Weinstein
AN ACT to amend the real property actions and proceedings law, in relation to required prior notices
SUMM : Amd S1304, RPAP L Relates to required prior notices; includes reverse mortgage transactions in the definition of home loan.
01/11/17 REFERRED TO HOUSING, CONSTRUCTION AND COMMUNITY DEVELOPMENT

Pos: No Position

Pri: 02

[S2021](#)

SQUADRON -- Provides for the inclusion of low income credit unions in the banking development district program in cities having a population of one million or more persons
No same as
AN ACT to amend the banking law, in relation to including low income credit unions in the banking development district program
SUMM : Amd S96-d, Bank L Provides for the inclusion of low income credit unions in the banking development district program in cities having a population of one million or more persons.

	01/11/17 REFERRED TO BANKS	
	Pos: No Position	Pri: 01
<u>S2141</u>	<p>ALCANTARA -- Prohibits persons or business entities from filing unnecessary personal identifying information with an agency</p> <p>No same as</p> <p>AN ACT to amend the general business law, in relation to personal information restrictions for public records</p> <p>SUMM : Add S399-jj, Gen Bus L Prohibits persons or business entities from filing unnecessary personal identifying information with an agency; provides for enforcement by the attorney general.</p>	
	01/12/17 REFERRED TO CONSUMER PROTECTION	
	Pos: No Position	Pri: 02
<u>S2223</u>	<p>PARKER -- Requires banks and financial institutions entering into negotiations to modify a mortgage on real property to be responsible for the continuation of the modification</p> <p>Same as A 722 Perry</p> <p>AN ACT to amend the banking law, in relation to requiring banks and financial institutions entering into negotiations to modify a mortgage on real property located in this state to be responsible for the continuation of the modification process until its completion regardless of whether the mortgage is sold</p> <p>SUMM : Add S6-n, Bank L Requires banks and financial institutions entering into negotiations to modify a mortgage on real property located in this state to be responsible for the continuation of the modification process until its completion regardless of whether the mortgage is sold.</p>	
	01/12/17 REFERRED TO BANKS	
	Pos: No Position	Pri: 02
<u>S2265</u>	<p>PARKER -- Relates to funds of the state</p> <p>No same as</p> <p>AN ACT to amend the public authorities law, in relation to funds of the state</p> <p>SUMM : Add S2891, Pub Auth L Relates to funds of the state; prohibits certain public authorities, commissions or public benefit corporations from depositing moneys in certain banking institutions.</p>	
	01/12/17 REFERRED TO CORPORATIONS, AUTHORITIES AND COMMISSIONS	
	Pos: Support	Pri: 01
<u>S2268</u>	<p>PARKER -- Requires that notice of increase in mortgage escrow account be given in advance</p> <p>No same as</p> <p>AN ACT to amend the general obligations law, in relation to increases in mortgage escrow account requirements</p> <p>SUMM : Add S5-603, Gen Ob L Provides that a mortgage investing institution that maintains a mortgage on any real property in the state of New York shall give ten days written notice prior to requiring payment of an increase in the amount of escrow</p>	

if the dollar amount of such increase is more than five percent of the total monthly payment; provides that no service charge shall be imposed for the giving of such notice; defines that term "mortgage investing institutions" as any banking organization or other entity engaged in the business of offering mortgage financing to the public or investing in mortgages.

01/12/17 REFERRED TO JUDICIARY

Pos: No Position

Pri: 02

[S2419](#)

GRIFFO -- Increases penalties for individuals or companies who engage in the business of cashing checks, drafts or money orders for consideration without a license

Same as A 1940 Peoples-Stokes

AN ACT to amend the banking law, in relation to increasing the penalties for individuals or companies who engage in the business of cashing checks, drafts or money orders for consideration without a license

SUMM : Amd S373, Bank L Increases penalties for individuals or companies who engage in the business of cashing checks, drafts or money orders for consideration without a license; makes such violation a class E felony; provides for a fine of \$2,500 for each transaction.

Criminal Sanction Impact.

01/13/17 REFERRED TO BANKS

Pos: No Position

Pri: 02

[S2420](#)

GRIFFO -- Authorizes state chartered banking institutions to pledge investment grade corporate bonds to secure state and municipal deposits

No same as

AN ACT to amend the banking law, in relation to deposits of state and municipal funding in banking institutions

SUMM : Add S12-b, Bank L Authorizes state chartered banking institutions to pledge investment grade corporate bonds to secure state and municipal deposits; also authorizes the pledging of municipal bonds having a maturity of more than 5 years.

01/13/17 REFERRED TO BANKS

Pos: Oppose

Pri: 01

[S2421](#)

GRIFFO -- Increases the penalty for robbery of property from a bank; makes the crime a class C felony

No same as

AN ACT to amend the banking law and the penal law, in relation to increasing the penalty for robbery of property from a bank

SUMM : Amd SS592 & 592-a, Bank L; amd S160.10, Pen L Increases the penalty for robbery of property from a bank; makes the crime a class C felony.

Criminal Sanction Impact.

01/13/17 REFERRED TO BANKS

Pos: No Position

Pri: 02

[S2449](#)

HAMILTON -- Requires banks to install automatic police notification software on their

automated teller machines
Same as A 2037 Lenton
AN ACT to amend the banking law, in relation to ATM security
SUMM : Amd S75-c, Bank L Requires banks to install automatic police notification software on their automated teller machines.
01/13/17 REFERRED TO BANKS

Pos: No Position

Pri: 01

[S2452](#) **HAMILTON** -- Increases number of withdrawal transactions from basic banking accounts for account holders sixty-five years of age or older from eight to twelve
No same as
AN ACT to amend the banking law, in relation to the number of withdrawal transactions from a basic banking account
SUMM : Amd S14-f, Bank L Increases the number of authorized withdrawal transactions at no charge from basic banking accounts for account holders sixty-five years of age or older from eight to twelve.
01/13/17 REFERRED TO BANKS

Pos: No Position

Pri: 02

[S2457](#) **HAMILTON** -- Requires banks to post information about basic banking services
No same as
AN ACT to amend the banking law, in relation to requiring banks to post notices of basic banking services available
SUMM : Amd S14-f, Bank L Requires banks to post information about basic banking services near their exits and entrances, including information concerning minimum balances, initial deposits, maximum fees chargeable, and withdrawal limitations.
01/13/17 REFERRED TO BANKS

Pos: No Position

Pri: 02

[S2459](#) **HAMILTON** -- Enacts the "banking consumer protection act of 2017"
No same as
AN ACT to amend the banking law, in relation to voluntary limits on ATM withdrawals
SUMM : Ren S75-o to be S75-p, add S75-o, Bank L Enacts the "banking consumer protection act of 2017;" relates to voluntary limits on ATM withdrawals.
01/13/17 REFERRED TO BANKS

Pos: No Position

Pri: 01

[S2460](#) **HAMILTON** -- Enacts the "banking services availability act of 2016"
No same as
AN ACT to amend the banking law, in relation to hours of state chartered banks
SUMM : Add S46, Bank L Enacts the "banking services availability act of 2017"; relates to hours of state chartered banks.
01/13/17 REFERRED TO BANKS

Pos: No Position

Pri: 01

<u>S2461</u>	<p>HAMILTON -- Requires inclusion and explanation of additional annual data in assessing record of performance of banking institutions in meeting community credit needs Same as A 1921 Peoples-Stokes AN ACT to amend the banking law, in relation to assessment of the record of performance of banking institutions in helping to meet the credit needs of local communities SUMM : Amd S28-b, Bank L Requires inclusion and explanation of additional annual data in assessing record of performance of banking institutions in meeting community credit needs; additional data includes but is not limited to: loans for housing low and moderate-income residents of low and moderate income areas, the scope of efforts to market housing and small business loans in low and moderate-income areas and other data. 01/13/17 REFERRED TO BANKS</p>
	<p>Pos: Oppose Pri: 01</p> <p>HAMILTON -- Provides that a banking institution must cash checks drawn on said institution, if payee presents a form of valid identification Same as A 1686 Zebrowski AN ACT to amend the banking law, in relation to check cashing policies SUMM : Add S9-x, Bank L Provides that a banking institution must cash checks drawn on said institution, if payee presents a form of valid identification; provides a refusal to cash such check after identification, makes such institution guilty of a violation. 01/13/17 REFERRED TO BANKS</p>
	<p>Pos: No Position Pri: 02</p> <p>HAMILTON -- Prohibits financial institutions from charging a fee in excess of five dollars to a customer based on account inactivity No same as AN ACT to amend the banking law, in relation to prohibiting financial institutions from charging a fee in excess of five dollars to a customer based on account inactivity SUMM : Add S9-x, Bank L Prohibits financial institutions from charging a fee in excess of five dollars to a customer based on account inactivity. 01/13/17 REFERRED TO BANKS</p>
	<p>Pos: No Position Pri: 01</p> <p>HAMILTON -- Prohibits banks from holding for deposit state issued check No same as AN ACT to amend the banking law, in relation to the deposit of state issued checks SUMM : Add S9-e, Bank L Prohibits banks from holding for deposit the funds from checks issued by the state. 01/17/17 REFERRED TO BANKS</p>
	<p>Pos: No Position Pri: 02</p>
<u>S2712</u>	<p>PARKER -- Prohibits a service charge or minimum balance requirement for attorney</p>

trust accounts
No same as
AN ACT to amend the banking law, in relation to attorney trust accounts
SUMM : Add S9-x, Bank L Prohibits a bank or trust company from charging a service charge or requiring a minimum balance for attorney trust or IOLA accounts that are non-interest bearing in nature; defines attorney trust account.
01/17/17 REFERRED TO BANKS

Pos: No Position

Pri: 02

[S2715](#) **HAMILTON** -- Relates to banking development districts; requires renewal of certain branches within banking development districts
No same as
AN ACT to amend the banking law, in relation to banking development districts
SUMM : Amd S96-d, Bank L Relates to banking development districts; requires renewal of certain branches within banking development districts.
01/17/17 REFERRED TO BANKS

Pos: Oppose W/Memo

Pri: 01

Comment: 3/7/16: MIO to Assembly

Notes: 2/20/14: MIO to W&M & Senate Banks; 4/30/13: MIO to Assembly & Senate Banks Committees; 5/22/12: Memo to Assembly; Senate Banks

[S2758](#) **SERINO** -- Relates to enacting additional conditions on authorized lenders of reverse mortgages
No same as
AN ACT to amend the real property law, in relation to conditions on lenders who extend reverse mortgages to persons over sixty and seventy years old
SUMM : Amd SS280 & 280-a, RP L Adds new conditions on authorized lenders of reverse mortgages including: delivery of a plain language notice, providing the borrower with a reverse mortgage worksheet guide and counseling, and a lapse of seven days between the reverse mortgage counseling and acceptance of the borrower's final application.
01/17/17 REFERRED TO AGING

Pos: No Position

Pri: 02

[S2797](#) **BRESLIN** -- Provides that every banking institution maintaining checking accounts for customers shall pay checks in the order received within account balance
No same as
AN ACT to amend the banking law, in relation to the order in which a payor bank shall pay checks
SUMM : Add S9-x, Bank L Provides that every banking institution which maintains checking accounts for customers shall pay checks in the order received within account balance; provides such banks may dishonor check for insufficient funds, but then must honor smaller checks within amounts on deposit in the subject account.
01/17/17 REFERRED TO BANKS

Pos: No Position

Pri: 02

S2804

PARKER -- Relates to the report of suspected financial exploitation

No same as

AN ACT to amend the banking law, in relation to reporting of suspected financial exploitation

SUMM : Add S9-x, Bank L Relates to the report of suspected financial exploitation; requires the superintendent of the department of financial services to develop guidelines relating to reporting suspected financial exploitation; provides that a third party who reports suspected financial abuse shall have immunity from any civil or criminal liability as a result.

01/17/17 REFERRED TO BANKS

Pos: No Position	Pri: 02
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