

2017 Both Houses Bills, Introduced From: 02/15/17 To: 02/22/17 Using Bill File: IBANYS/BILLS

Search Results Count = 11

Run Date: 02/22/17 07:18 PM

Bill No.					
A5744	Zebrowski -- Provides that every banking institution maintaining checking accounts for customers shall pay checks in the order received within account balance Same as S 2797 BRESLIN AN ACT to amend the banking law, in relation to the order in which a payor bank shall pay checks SUMM : Add S9-x, Bank L Provides that every banking institution which maintains checking accounts for customers shall pay checks in the order received within account balance; provides such banks may dishonor check for insufficient funds, but then must honor smaller checks within amounts on deposit in the subject account. 02/15/17 referred to banks <table border="1" data-bbox="203 867 1528 915"> <tr> <td>Pos: No Position</td><td>Pri: 02</td></tr> </table>	Pos: No Position	Pri: 02		
Pos: No Position	Pri: 02				
A5776	Zebrowski -- Includes credit unions and federal credit unions within the definition of bank, trust company or national bank for purpose of banking development district program No same as AN ACT to amend the banking law, in relation to including credit unions and federal credit unions within provisions regarding banking development district program SUMM : Amd SS96-d & 451-a, Bank L Relates to including credit unions and federal credit unions within the definition of bank, trust company or national bank for the purpose of the banking development district program (which was created to encourage the establishment of bank branches in geographic locations where there is a demonstrated need for banking services); relates to directing the banking board to promulgate rules and regulations to authorize the participation of credit unions and federal credit unions in such program; provides that for purposes of such program, a credit union may include in its membership any person or organization located within a local community, neighborhood or rural district where there is a demonstrated need for banking services. 02/15/17 referred to banks <table border="1" data-bbox="203 1499 1528 1587"> <tr> <td>Pos: Oppose W/Memo</td><td>Pri: 01</td></tr> <tr> <td colspan="2">Comment: 6/6/16-MIO to Legislature</td></tr> </table>	Pos: Oppose W/Memo	Pri: 01	Comment: 6/6/16-MIO to Legislature	
Pos: Oppose W/Memo	Pri: 01				
Comment: 6/6/16-MIO to Legislature					
A5790	Cymbrowitz -- Establishes the home ownership assistance program No same as AN ACT to amend the public housing law, in relation to creating a home ownership assistance program SUMM : Add Art IX SS170 - 176, Pub Hous L Establishes the home ownership assistance program; allows qualified individuals to receive home ownership assistance payments when they purchase an eligible home; defines who is eligible for such assistance payments and how much those assistance payments will be. 02/15/17 referred to housing <table border="1" data-bbox="203 1959 1528 2011"> <tr> <td>Pos: No Position</td><td>Pri: 02</td></tr> </table>	Pos: No Position	Pri: 02		
Pos: No Position	Pri: 02				

A5813	Zebrowski -- Establishes the state financial literacy commission Same as S 3604 SANDERS AN ACT to amend the financial services law, in relation to establishing the state financial literacy commission SUMM : Add Art 7 SS701 - 703, Fin Serv L Establishes the state financial literacy commission; creates a state financial literacy commission to measurably improve the financial literacy and financial capability of New York state residents. 02/15/17 referred to banks <table border="1" data-bbox="207 401 1531 443"> <tr> <td>Pos: No Position</td><td>Pri: 03</td></tr> </table>	Pos: No Position	Pri: 03
Pos: No Position	Pri: 03		
A5820	Weinstein -- Provides for the regulation of federal home equity conversion mortgages Same as S 4453 KLEIN AN ACT to amend the real property law, in relation to regulation of reverse mortgages issued under the federal home equity conversion mortgage for seniors program SUMM : Add S280-b, RP L Provides for the regulation of reverse mortgages that are issued under the federal home equity conversion mortgage program; prohibits the deceptive advertising and issuance of such mortgages; requires that independent counseling be provided to applicants for such mortgages; requires lenders to provide notice of duty of mortgagor to pay certain property related expenses when equity in the real property is low or depleted; prohibits foreclosure on mortgaged property based on the failure of the mortgagor to live on the property, until an inspection has been made at the property; establishes a proved right of action with treble damages for violations of such provisions. 02/16/17 referred to judiciary <table border="1" data-bbox="207 968 1531 1010"> <tr> <td>Pos: No Position</td><td>Pri: 02</td></tr> </table>	Pos: No Position	Pri: 02
Pos: No Position	Pri: 02		
A5821	Weinstein -- Requires lenders foreclosing upon home equity conversion reverse mortgages to provide notice to the department of financial services and the mortgagors Same as S 4452 KLEIN AN ACT to amend the real property law, in relation to the regulation of default and foreclosure of reverse mortgages issued under the federal home equity conversion mortgage for seniors program SUMM : Add S280-d, RP L Requires an authorized lender which seeks to foreclose upon a reverse mortgage issued under the federal home equity conversion mortgage program to provide notice thereof to the department of financial services and to the mortgagor; directs such department to provide notice to the mortgagor of legal service organizations which may assist them with the default or foreclosure; prohibits authorized lenders from making advance payment of debts upon the mortgaged real property. 02/16/17 referred to judiciary <table border="1" data-bbox="207 1524 1531 1566"> <tr> <td>Pos: No Position</td><td>Pri: 02</td></tr> </table>	Pos: No Position	Pri: 02
Pos: No Position	Pri: 02		
A5822	Weinstein -- Provides for the establishment of the New York state home equity conversion information summary Same as S 4494 CARLUCCI AN ACT to amend the real property law, in relation to the provision of certain information to mortgagors of reverse mortgages issued under the federal home equity conversion mortgage for seniors program SUMM : Add S280-e, RP L Provides for the establishment of the New York state home equity conversion information summary to provide notice of mortgagor's right and responsibilities under reverse mortgage loans issued under the home equity conversion mortgage program of the federal Department of Housing and Urban Development; every authorized lender must provide copies of such summary not less than 1 day prior to closing on a reverse mortgage loan; establishes a private right of action for violations of such		

provisions.
02/16/17 referred to judiciary

Pos: No Position

Pri: 02

[S4452](#) **KLEIN** -- Requires lenders foreclosing upon home equity conversion reverse mortgages to provide notice to the department of financial services and the mortgagors
Same as A 5821 Weinstein
AN ACT to amend the real property law, in relation to the regulation of default and foreclosure of reverse mortgages issued under the federal home equity conversion mortgage for seniors program
SUMM : Add S280-d, RP L Requires an authorized lender which seeks to foreclose upon a reverse mortgage issued under the federal home equity conversion mortgage program to provide notice thereof to the department of financial services and to the mortgagor; directs such department to provide notice to the mortgagor of legal service organizations which may assist them with the default or foreclosure; prohibits authorized lenders from making advance payment of debts upon the mortgaged real property.
02/15/17 REFERRED TO JUDICIARY

Pos: No Position

Pri: 02

[S4453](#) **KLEIN** -- Provides for the regulation of federal home equity conversion mortgages
Same as A 5820 Weinstein
AN ACT to amend the real property law, in relation to regulation of reverse mortgages issued under the federal home equity conversion mortgage for seniors program
SUMM : Add S280-b, RP L Provides for the regulation of reverse mortgages that are issued under the federal home equity conversion mortgage program; prohibits the deceptive advertising and issuance of such mortgages; requires that independent counseling be provided to applicants for such mortgages; requires lenders to provide notice of duty of mortgagor to pay certain property related expenses when equity in the real property is low or depleted; prohibits foreclosure on mortgaged property based on the failure of the mortgagor to live on the property, until an inspection has been made at the property; establishes a proved right of action with treble damages for violations of such provisions.
02/15/17 REFERRED TO JUDICIARY

Pos: No Position

Pri: 02

[S4494](#) **CARLUCCI** -- Provides for the establishment of the New York state home equity conversion information summary
Same as A 5822 Weinstein
AN ACT to amend the real property law, in relation to the provision of certain information to mortgagors of reverse mortgages issued under the federal home equity conversion mortgage for seniors program
SUMM : Add S280-e, RP L Provides for the establishment of the New York state home equity conversion information summary to provide notice of mortgagor's right and responsibilities under reverse mortgage loans issued under the home equity conversion mortgage program of the federal Department of Housing and Urban Development; every authorized lender must provide copies of such summary not less than 1 day prior to closing on a reverse mortgage loan; establishes a private right of action for violations of such provisions.
02/16/17 REFERRED TO JUDICIARY

Pos: No Position

Pri: 02

[S4602](#) **COMRIE** -- Requires banks to send account notifications in certain circumstances

Same as A 5413 Weprin

AN ACT to amend the banking law, in relation to requiring banks to notify customers of account overdrafts in certain circumstances

SUMM : Add SS135 & 458, Bank L Requires banks to send account notifications in certain circumstances.

02/21/17 REFERRED TO BANKS

Pos: No Position

Pri: 02