AFFORDABLE HOME OWNERSHIP OPPORTUNITY

6 Sandy Hill Lane Unit #3

Provincetown

One Bedroom Condominium Home

Offered for Individual Resale at \$184,022 Home Buyer Selection will be by Lottery

Eligibility Income Limits and Asset Guidelines apply

(Income Limits are based on Barnstable County median income as defined by US Department of HUD, Revised in 2016 and as further defined by MHP & CPA Guidelines)



Household Size	1 person	2 person
Income Limits	\$53,970	\$61,680

Asset Limitations

Other than restricted retirement accounts, the asset limit is \$75,000 of combined household member's assets

First Time Home Buyer

Households who have owned a home within the last three years are NOT eligible to apply (few exceptions).

Mortgage Pre-Approval

Household must obtain a mortgage <u>pre-approval</u> letter_30-year, fixed mortgage up to 97% of the purchase price.

Primary and Sole Domicile

Certification is required that the home will be the primary and sole residence of the household. Second homes are not permitted and affordable housing deed restriction will enforce the requirement. The Sale of the unit is subject to an affordable housing restriction with respect to the maintenance and retention of affordable income households. Additional eligibility requirements apply.

View the property at the Open House: Sunday, August 28, 2016 from 10 am -12 noon

To ensure you are notified with additional information regarding this opportunity & to receive an application, please contact Michelle Jarusiewicz,

Community Housing Specialist at

508.487.7087 or email mjarusiewicz@provincetown-ma.gov

Application deadline Thursday, September 22, 2016

