



## ***Best Practices for Third-Party Payment Processor Series***

*Brought to you by the TPPPA and our Series Sponsor*



Third-Party Payment Processors (TPPPs) and their banks have been under a great deal of scrutiny over the past several years. Although TPPPs do not have a direct regulator, they are still in the crosshairs of federal and state regulators and law enforcement, particularly related to Consumer Protection matters. This course will discuss best practices that TPPPs can implement to demonstrate to regulators, law enforcement and their banks that the TPPP operates within a culture of compliance, with well documented risk-based compliance management systems.

The TPPPA has created this seven-part series for its members to implement the TPPPA's Compliance Management System (CMS) for Payment Processors (our industry best practices,) and will make three sessions available to the public.



All sessions qualify for 1.2 AAP Continuing Education Credits thanks to our series sponsor Commercial Bank of California.

### **Session Schedule and Registration Information:**

#### ***Best Practices for TPPPs: Establishing a Culture of Compliance – Open to the Public***

July 20<sup>th</sup>: 2:00-3:00 pm EDT

In this session we will talk about the structures, disciplines and controls that a payment processor should have in place to demonstrate a culture of compliance and the required components of a risk-based compliance management system. We will also cover the 14 Key Controls for payment processors in the TPPPA CMS.

[Click HERE to register for Best Practices for TPPPs](#)

#### ***Risk Assessment: The Key to a Risk-Based Compliance Management Systems –Open to the Public***

August 10<sup>th</sup>: 2:00-3:00 pm EDT

In this session we will discuss how to approach an enterprise risk assessment, how to keep it up-to-date, and how it serves as the key tool in your compliance and risk management efforts. A documented risk assessment demonstrates that the TPPP has thoroughly considered its risk and serves as the cornerstone to its risk-based compliance management system, informing policies, procedures, training, agreements, reporting and more.

[Click HERE to register for Risk Assessment: The Key to a Risk-Based Compliance Management System](#)

#### ***TPPP Policies, Procedures and Internal Controls Testing –TPPPA Members Only***

August 17<sup>th</sup>: 2:00-3:00 pm EDT

In this session we will discuss the purpose and the differences between policies and procedures as well as practices to ensure these critical documents remain current and effective. We will also discuss the importance of identifying and testing internal controls, (beyond policies and procedures,) and why this activity is critical to the effective management of compliance and risk.

**Members Only – Link will be provided to members by the TPPPA**



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### **Session Schedule and Registration Information Continued:**

#### ***Merchant Enhanced Due Diligence and Periodic Review – TPPPA Members Only***

August 24<sup>th</sup>: 2:00-3:00 pm EDT

In this session we will discuss the risk-based approach to merchant due diligence and annual review as part of the requirements of the TPPPA CMS for Processors. We will also discuss some of the higher-risk industries that continue to be targeted by regulators at both a state and federal level, and enhanced due diligence practices to support processing payments for higher-risk industries and considerations for the upcoming Beneficial Ownership Rule.

Members Only – Link will be provided to members by the TPPPA

#### ***Merchant Monitoring and Reporting Suspicious Activity – TPPPA Members Only***

September 28<sup>th</sup>: 2:00-3:00 pm EDT

In this session we will discuss the risk-based approach to merchant monitoring, as well as reporting suspicious activity to the TPPPs board and its banks, as part of the requirements of the TPPPA CMS for Processors. We will also discuss some of the higher-risk industries that continue to be targeted by regulators at both a state and federal level, and enhanced monitoring practices and merchant watch lists that will support processing payments for higher-risk industries and keep processors and their banks out of regulatory hot water.

Members Only – Link will be provided to members by the TPPPA

#### ***Board Oversight and Reporting – TPPPA Members Only***

October 5<sup>th</sup>: 2:00-3:00 pm EDT

In this session we will outline the TPPPA CMS Requirements for Board oversight including: Annual Review and Approval of the TPPP's Risk Assessment and Policies, Quarterly Board Reporting Requirements, Board Training, the importance of meeting minutes, and more.

Members Only – Link will be provided to members by the TPPPA

#### ***Compliance Officer Duties in a TPPP Organization – Open to the Public***

October 12<sup>th</sup>: 2:00 to 3:00 EDT

In this session we will discuss FinCEN's advisory related to Promoting a Culture of Compliance in 2014, and how three of the five pillars relate directly to the importance of the Compliance function. The TPPPA CMS utilizes these principles and more in its control framework related to compliance officer duties and the requirement for TPPPs to employ a compliance officer.

[Click HERE to Register for TPPP Compliance Officer Duties](#)



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