



World Markets Update

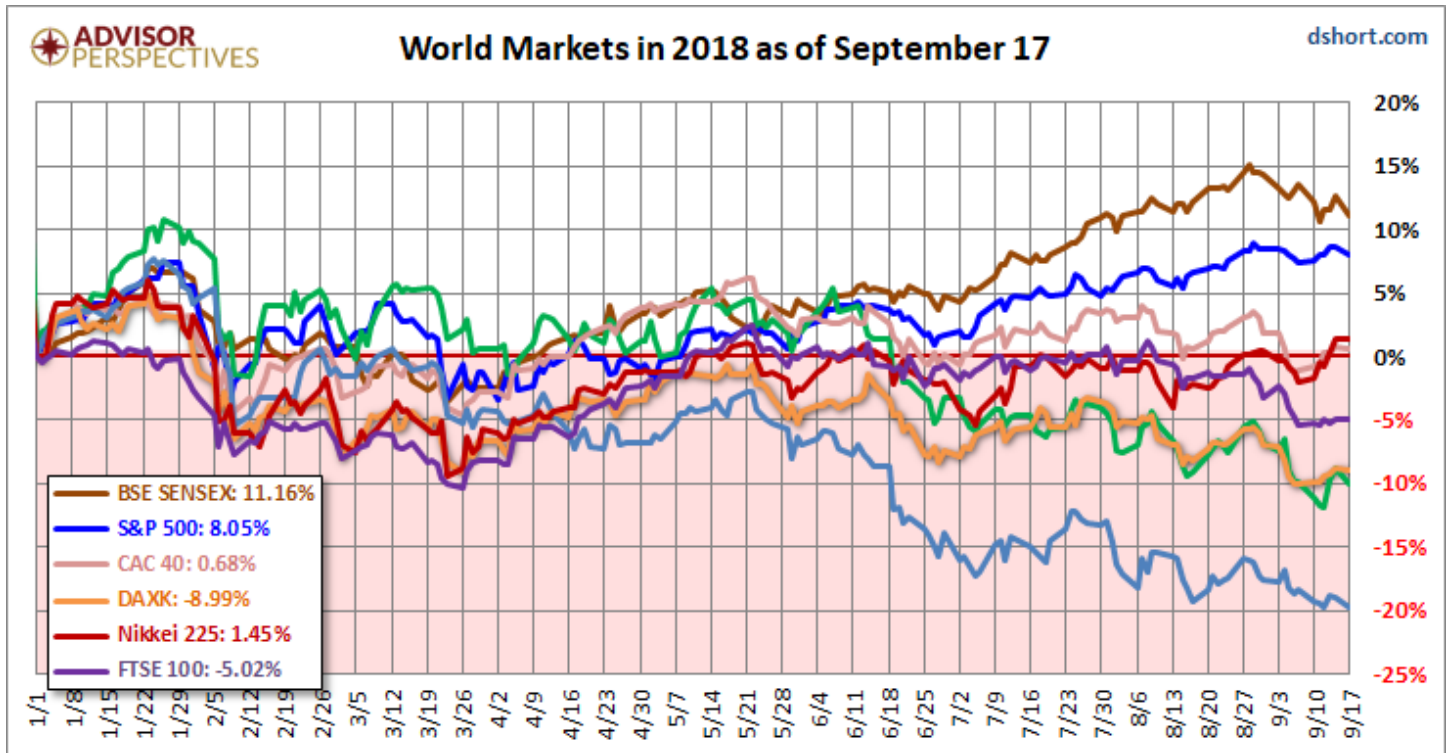
September 18, 2018

by Jill Mislinski
of Advisor Perspectives

Four of eight indexes on our world watch list have posted gains through Monday, September 17, 2018. The top performer this year is India's BSE SENSEX with a gain of 11.16%. In second is our own S&P 500 with a gain of 8.05%. In third is Tokyo's Nikkei 225 with a gain of 1.45%. Coming in last is Shanghai's SSE with a loss of 19.82%.

2018 Performance

Here is an overlay of the eight illustrating their comparative performance in 2018.



Here are all eight world indexes sorted by YTD.

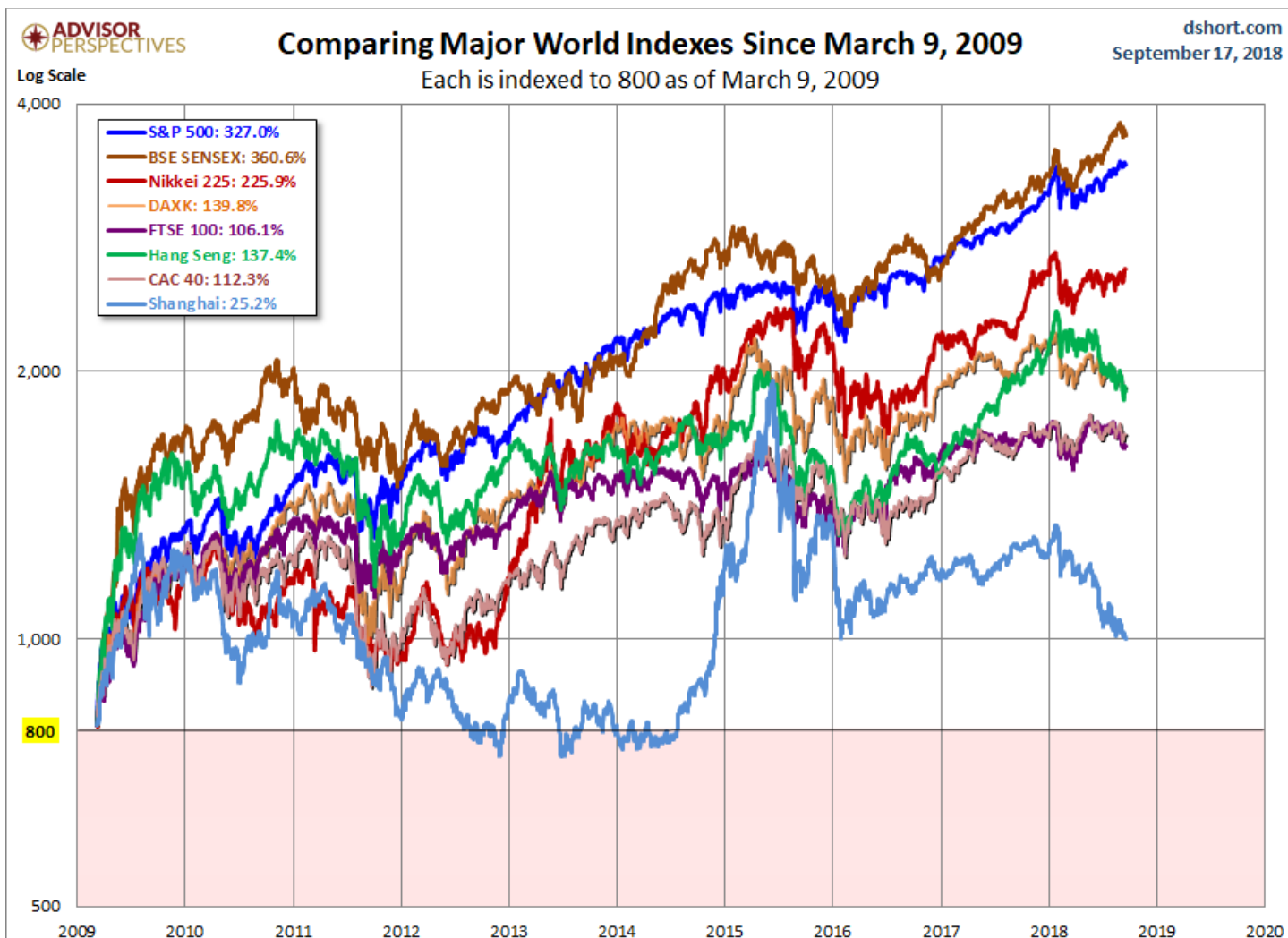
| Index | 2018 Peak | YTD |
|------------|-----------|---------|
| BSE SENSEX | 15.04% | 11.16% |
| S&P 500 | 8.99% | 8.05% |
| Nikkei 225 | 5.97% | 1.45% |
| CAC 40 | 6.17% | 0.68% |
| FTSE 100 | 2.47% | -5.02% |
| DAXK | 4.96% | -8.99% |
| Hang Seng | 10.81% | -9.98% |
| Shanghai | 7.63% | -19.82% |

As of Sep 17 2018

A Longer Perspective

The chart below illustrates the comparative performance of World Markets since March 9, 2009. The start date is arbitrary: The S&P 500, CAC 40 and BSE SENSEX hit their lows on March 9th, the Nikkei 225 on March 10th, the DAXK on March 6th, the FTSE on March 3rd, the Shanghai Composite on November 4, 2008, and the Hang Seng even earlier on October 27, 2008. However, by aligning on the same day and using a log scale vertical axis, we get an excellent visualization of the relative performance. We've indexed each of the eight to 800 on the March 9th start date. The callout in the upper left corner shows the percent change from the start date

to the latest weekly close.

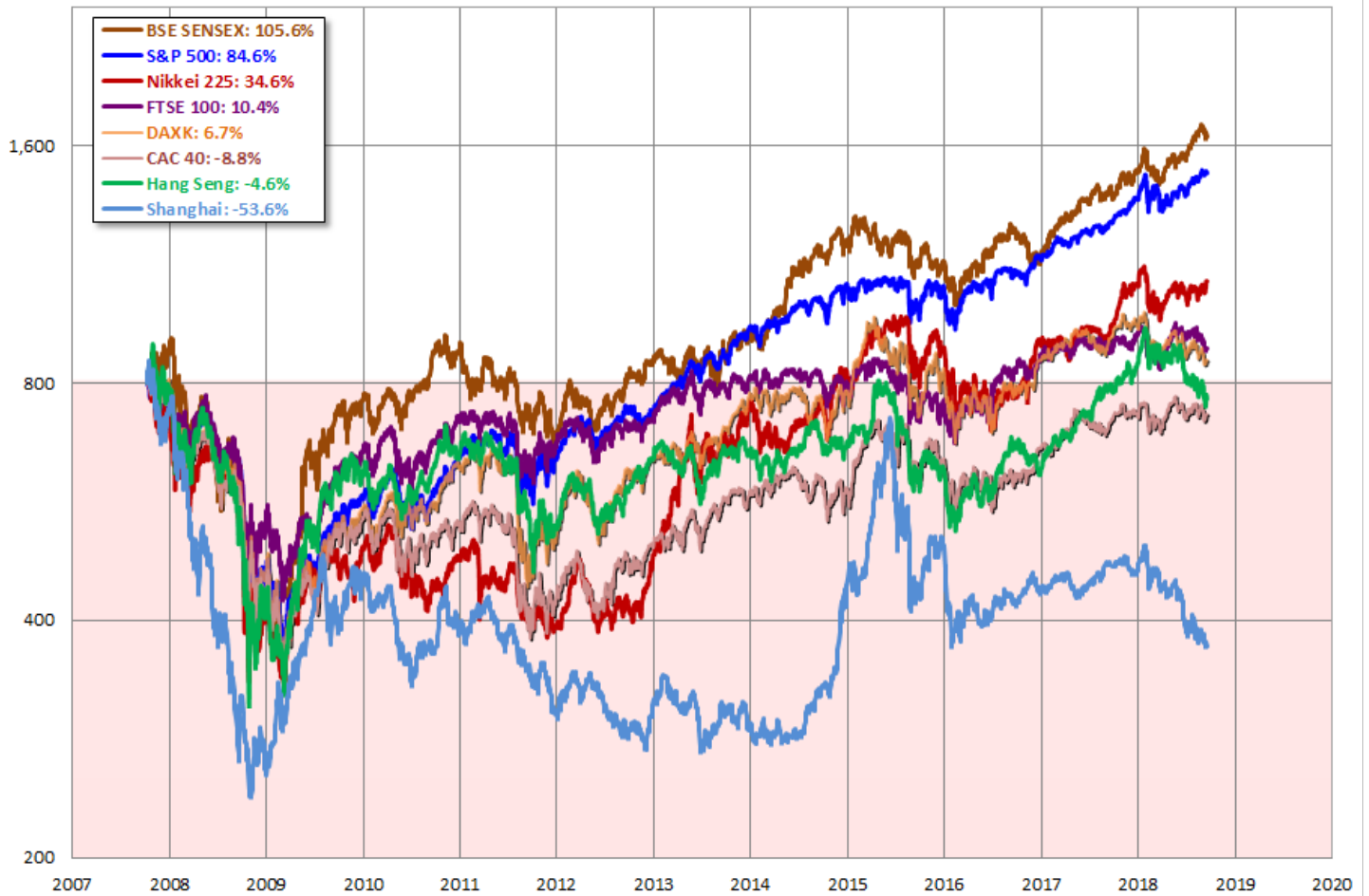


Here is the same visualization, this time starting on October 9, 2007, the closing high for the S&P 500, a date that is approximately the mid-point of the range of market peaks, which started on June 1st for the CAC 40 and ended on January 8, 2008 for the SENSEX.

Comparing Major World Indexes Since October 9, 2007

Log Scale

Each is indexed to 800 on October 9, 2007

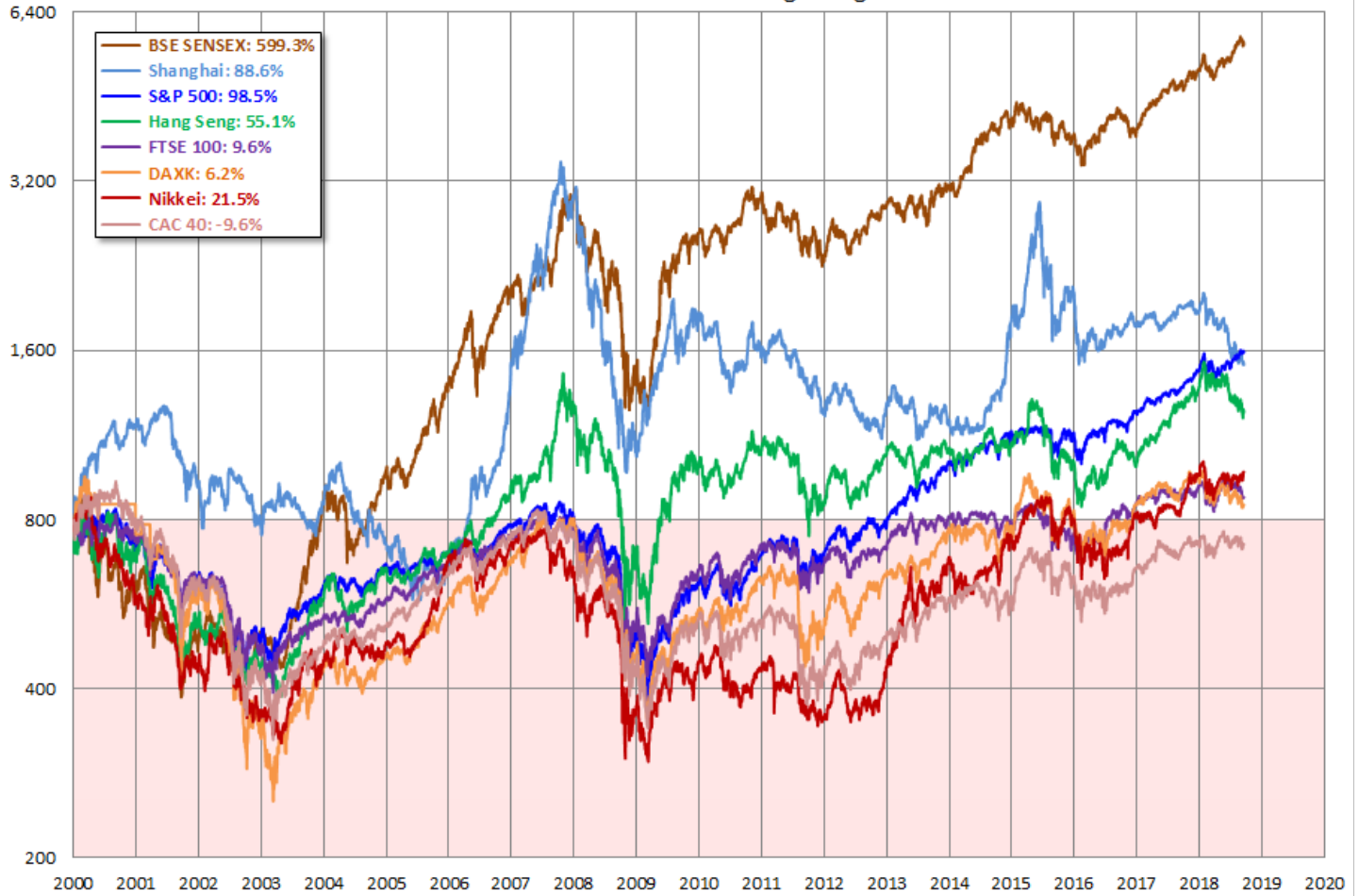


For a longer look at the relative performance, our final chart starts at the turn of the century, again indexing each at 800 for the start date.

Comparing Major World Indexes Since January 2000

Log Scale

Each is indexed to 800 on at the beginning of 2000



Check back next week for a new update.

Note: We track Germany's DAXK a price-only index, instead of the more familiar DAX index (which includes dividends), for consistency with the other indexes, which do not include dividends.

All the indexes are calculated in their local currencies.