

Small Business Employee Benefits Solutions From Your Chamber

More Ways to Save Than Any Program In America



Option 1:

Minimum Essential Coverage

- Good for employers with very small margins and lower hourly-wage employees.
- MEC plans provide only very basic Minimum Essential Coverage.
- This option can be combined with other benefits types such as Intentional Benefits' MyWallet Helper to create a more comprehensive plan for employees.

Option 2:

Minimum Value Plan

- Good for employers wanting to provide more coverage than offered by a MEC plan.
- This option's projected actuarial value of 60% is the minimum coverage level prescribed by the Affordable Care Act.
- This option fits well with Intentional Benefit's MyWallet Helper in providing a basic benefits plan on a tight budget.

Option 3:

Qualified Small Employer Health Reimbursement Arrangement (QSEHRA)

- Best for employers who do not offer any type of group health insurance plan but want to help in paying for an individual policy that is tax-deductible to the employer and tax-free to the employee.
- When combined with other financial wellness packages, this option provides a complete benefits package.

Option 4:

Fully-Insured Comprehensive Plan with Wellness Goal

- Fully-Insured is the standard way smaller businesses have funded their health insurance. You pay a monthly price (premium), and the insurance company pays medical expenses (claims). Profits and losses of the plan are retained by the insurance company.
- This type plan is best for businesses who have employees with ongoing illnesses.

Option 5:

Level-Premium Self-Funding with Money Back

- A GREAT option for small businesses with a generally healthy population of employees.
- Authorized under ERISA, these plans can save employers money up front and return a portion of the unspent claims fund back to you. When properly re-insured, this is very safe and secure option.
- Your employees must medically qualify for these plans. If you don't yet qualify, add a PAS free-standing wellness program to your fully-insured plan to get your employees moving in the right direction.

Option 6:

Level-Premium Self-Funding with Captive Re-Insurer Savings

- The best option for mid-sized smaller businesses who have a healthy employee population.
- Combines the advantages of Level-Premium Self-Funding with the additional savings of a Captive Re-Insurer who absorbs a portion of the insurance risk to make even more profits available to be returned.

The Bottom Line: No other Chamber-sponsored program in America allows you to build your own plan using so many providers, who bid on your business—saving you money on employee benefits. No need to wait for your annual insurance renewal since there's no better time than now to start saving money. To be put in touch with an Authorized P.A.Solutions Advisor, call the Chamber or speak directly with a Healthy Business Alliance Benefits Architect™ at 770-579-1214, or email PAS2Savings@purchasingalliance.com. Start saving today.