

What's New at Sobel & Co. and Sobel Tinari Economics Group (STEG)

On August 1, 2018, our firm participated in our eighth annual Day of Community Service – the culmination of months of hard work, preparation and fundraising at Sobel & Co.



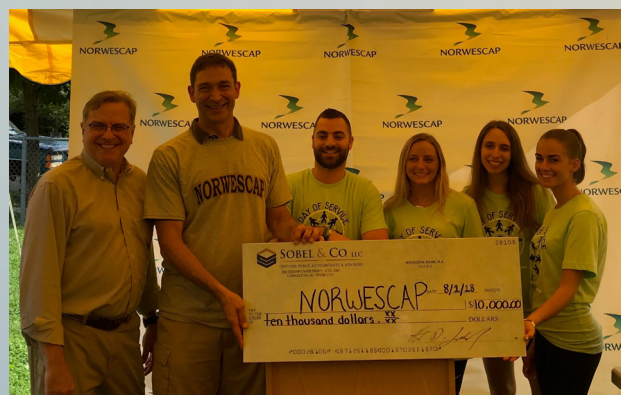
Each year the firm selects a nonprofit organization from the tri-state area, focusing on raising awareness and raising revenue in support of the organization and its mission.

The 2018 effort, led by the firm's summer audit interns, was coordinated with our Human Resource professionals. Emily Sobel-Grise and Molly Lockwood who offered guidance as the five interns took charge.

This charitable program spanned three months of activity.

The ongoing fun/fund raising events ranged from “Put an Employee in Jail” to “Count the Jelly Beans” and from bake sales to Flamingo Day, each creatively conducted under the leadership of Samantha Levine, Samantha Case, Mark Giles, Theodore Wagner and Michele Mastrofilippo. Their goal was to build enthusiasm while motivating the staff to engage in the process. That's a challenge when this charitable program spans three months of activity and has many moving parts!

But the results paid off.



After a summer of fund raising initiatives, the interns met their stretch goal of \$6600 and the firm contributed \$3400. Our combined efforts enabled us to proudly present a check for \$10,000 to Norwescap.

Along with monitoring the firm's financial progress and sharing the good news throughout the firm as we moved to achieve our goal, the intern team and Emily worked closely in tandem with this year's charity of choice, Norwescap, to coordinate the Day of Service.

From the logistics of traveling to their headquarters in Philipsburg to the assigning of teams for 12 different projects, to organizing breakfast, lunch and snacks for the hard working Sobel & Co. team, the interns had plenty to juggle.

The teams tackled many exciting projects for Norwescap, from engaging with the youth activities to gardening, exterior painting, building garden boxes, cleaning, packing back packs full of school supplies, organizing food bank inventory, and landscaping – the activities gave us the opportunity to add value in a relevant way.



Mark Valli, CEO and Board Chair, Thomas Pepe, joined us for the day under the hot sun, excited by our energy and our commitment to Norwescap. As Mark put it, “The hours spent today by this team of 100 accomplished tasks that it would take a year for us to complete!”



Before the day began, Mark shared key statistics with us, indicating the powerful economic impact of Norwescap and the extraordinary need for support for the ‘hidden poor’ in the five counties they serve. The accessibility of early childhood education, healthy nutrition, family crisis intervention and energy assistance all highlight the vital role this organization plays in the everyday lives of its 30,000+ clients.

The untold story is found in the data.

- For every dollar invested in the Head Start program, there is an \$8 ROI
- For every dollar invested in programs for women, infants and children, there is \$4 ROI
- For every dollar invested in childcare, there is a \$2.6 ROI

Amazingly - this equates to a total \$78 million in measurable economic impact.

At Sobel & Co. we are proud of our core value of caring about our community and our culture of giving. We understand how very lucky we are and, as a result, we are accountable to others who are not as fortunate. We take this responsibility seriously all year long but it is especially important that our annual Day of Community Service be both relevant and meaningful for us and for the organization.



Please learn more about Norwescap and their accomplishments at www.norwescap.org