

FedEx Launches Fifth Annual Small Business Grant Contest

\$120,500 in Total Cash and Prizes Up for Grabs in 2017 Contest

MEMPHIS, Tenn., February 21, 2017—FedEx Corp. (NYSE: FDX) today announced that it will launch its fifth annual Small Business Grant Contest on February 21, 2017. This year, the contest offers grants and services to ten small businesses, distributing a collective prize pool of \$120,500—the largest sum since the contest's inception. For the first time this year, the winners will also receive an additional dollar amount in credit to use towards FedEx Office print and business services to help run their businesses. The awards will include:

- Grand prize: One (1) winner of \$25,000, plus \$7,500 in FedEx Office® print and business services
- Silver prize: One (1) winner of \$15,000, plus \$5,000 in FedEx Office print and business services
- Bronze prize: Eight (8) winners of \$7,500, plus \$1,000 in FedEx Office print and business services

“Small businesses play a vital role in our economy and this is just one of the many ways FedEx helps passionate small business owners achieve their dreams of growth and success,” said Bonnie Voldeng, director of Go-to-Market and Content Strategy at FedEx. “Over the past five years, we’ve seen winners take their business to the next level with the help of a FedEx grant, and that’s what this contest is all about—being able to give small businesses the boost they need, while staying on as a trusted advisor through the life cycle of those businesses.”

The 2016 contest attracted candidates from across the United States and garnered more than 400,000 votes. Grand Prize winner Ginjan Bros., a small business that develops and brings to market traditional African drinks, is run by two entrepreneurial brothers originally from West Africa. Through the \$25,000 grant and

support of FedEx shipping services, Ginjan Bros. was able to ramp up production, both to fill their current orders and produce enough inventory to support expanded distribution. They also put a portion of the cash prize toward securing organic and GMO-free product certifications. The brothers also plan to expand their e-commerce business, now that they are aware of the resources FedEx offers to help small businesses with packaging and logistics.

“Being recognized like this means the world,” said Mohammed Diallo of Ginjan Bros. “Something like this — winning a grant like this — could only happen in America. We are living the American dream right now.”

Over the past four years, 13,000 businesses have entered the contest in the United States alone. The contest has now grown from one country to nine countries and the grant pool for the U.S. contest has grown from \$50,000 to over \$120,000 in total prizes.

The 2017 FedEx Small Business Grant Contest is open to U.S.-based for-profit small businesses with fewer than 99 employees and operating for six months or more. To enter, participants must visit www.fedex.com/grantcontest and enter their contact information, write a short profile about their business and upload four photos of their business or product, including their logo. While not required, participants also have the option of submitting a 90-second “elevator speech” video to supplement their entry.

The contest entry period is open from February 21 to March 29, 2017, with voting to take place from March 1 to April 5, 2017. Following a judging period, winners will be announced on April 25, 2017 at www.fedex.com/grantcontest.

FedEx. Solutions that Matter.® Helping Small Businesses.

The FedEx portfolio of services allows small businesses to gain access to the global marketplace and to shipping, logistics and printing solutions. For more information on how FedEx helps small businesses, please visit the FedEx Small Business Center at fedex.com/smallbusiness.

About FedEx Corp.

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. With annual revenues of \$58 billion, the company offers integrated business applications through operating companies competing collectively and managed collaboratively, under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its more than 400,000 team members to remain "absolutely, positively" focused on safety, the highest ethical and professional standards and the needs of their customers and communities. To learn more about how FedEx connects people and possibilities around the world, please visit about.fedex.com.

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