**Proposed Rules Change re: Annual Conference Funding: Miscellaneous (CSPP IV.B.21.c)**

**Council on Finance and Administration**

Delete sub-paragraph c in its entirety:

1. ~~The CF&A approves the transfer of stabilization fund monies above 10% of the annual conference budget first to the Board of Higher Education and Campus Ministry Shared Ministries line-item until it is funded at 100% of its budget, and secondly, to the Sacramento Camp and Conference Center Shared Ministries line-item until it is funded at 100% of its budget. Any funds in excess beyond of those mentioned will be deposited with the New Mexico Methodist Foundation. This arrangement will be reviewed annually.~~

*Rationale:*

*Per recommendation of the Provost and action of CFA. This rule dates from a time when:*

1. *local churches were apportioned to support the Stabilization Fund whereas now the Stabilization Fund is supported through earnings from the Conference Endowment*
2. *the conference budget was apportioned differently (a “pre-tithe” model, with greater likelihood of less-than-full payout of some valued ministries),* ***and*** *conference budgets were substantially larger than they are today;*

*Historically the concern seems to have been that the Conference was simply “padding” the Stabilization Fund at the expense of local churches or valued ministries that were not fully supported through Shared Ministries or apportionments. Since local churches no longer pay into the Stabilization Fund, and since Conference budgets have been smaller (and shrinking) and since the new “tithe model” rules change how we budget (with greater likelihood of full or nearly full payout of vital ministries), CF&A requests that the Conference remove this restrictive rule.*