

PRESS RELEASE

For Immediate Release

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Miami, FL – 6/7/2017- **Otto Travieso of Real Capital Partners LLC** announces the sale of a prime development site in the heart of Coconut Grove. The property consists of 3 parcels totaling 21,000 sf. The buyer is a local developer, LointerGrove, with plans for a 5-story, 68,000 sf Class A office building. Coconut Grove has a high barrier of entry, and one of the highest occupancy rates in Miami-Dade County. The sale price was **\$4,625,000.00**.

About Real Capital Partners, LLC

Real Capital Partners is a commercial real estate brokerage firm in Miami. The firm focuses on working with private equity groups primarily transacting value add, development or investment sales. Real Capital Partners has established relationships with some of Miami's strongest real estate groups, who continually place their trust in the company to achieve successful returns for investors. To learn more visit www.rcpfl.com.

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