



OFFICE OF COMMUNITY WEALTH BUILDING 2017 ANNUAL REPORT* SUPPLEMENT

Year Three Highlights:



We Listened

- Friday Listening Sessions
- CWB Ambassadors
- Citizens Advisory Board
- Citywide Network Focus Group Meetings
- Community Events
- Partner Meetings

We are creating a Community Wealth Building Ecosystem so that individuals and families have a clear pathway to move from crisis to thriving

—Reggie Gordon

We Learned

- Critical facts about the people who turn to us for help and the systemic barriers they face each day.
- In the City of Richmond, the jobless rates are much higher for African-Americans (15.7 percent), Hispanics (7.2 percent), and Asians (8.2 percent), compared to Whites (4.9 percent). 30% of African-Americans work in the service industry — the lowest paying occupational category.
- Moving up the ladder toward a living wage and no reliance on government subsidies is a unique journey for each individual.
- This climb is complex, riddled with pitfalls and most of all it takes time—up to two years of intensive dedicated support.



We Worked

- Received a \$1.9m TANF Grant from the Commonwealth of Virginia for expanded workforce services
- Designed a Living Wage Certification Program in partnership with Virginia Interfaith Center on Public Policy
- Opened two new Career Stations — Conrad Center and Southside
- Refined Mayor's Youth Academy to be more workforce focused
- Held Job Fairs and provided on the job training and workforce services to employers relocating to Richmond
- Continued to enhance the strategic partnerships we have built and leverage new and ongoing initiatives

Thriving

Stable

Safe

At Risk

In Crisis



1,841

participants attended training activities

350

participants received intensive services

2018— Looking Ahead

Priority Areas:

Craft strategies to identify and take action on bringing down the systemic barriers to wealth.	Create interventions to decrease the racial wealth gap.
Build out the Ambassador Training to include Faith and Corporate Communities.	Support interdisciplinary teams with other City Agencies to address the challenges faced by some Richmond citizens.

Creating a Community Wealth Building Ecosystem:

OCWB is in the process of developing a **Community Wealth Building Scorecard** based upon the nine domains shown below. Each domain will have its own network of partners, stakeholders, city staff, for profit and non profit organizations. If a viable network already exists then we will join that network. The charge of this Community Wealth Building Ecosystem — comprised of members of these networks — is to ensure the network is strong enough to sustain action in finding solutions to systemic and structural barriers in order to support the economic mobility of 1,000 residents annually. By creating this ecosystem we will be able — as a community — to plot the economic mobility of residents along their journey toward financial independence.



Looking for more information?

CALL us at 804-646-6374

EMAIL us at: AskCommunityWealthBuilding@Richmondgov.com

FOLLOW US

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#IAMCWB

COMMUNITY WEALTH BUILDING CAREER STATIONS

- Marshall Plaza 900 East Marshall Street
- The Conrad Center 1400 Oliver Hill Way
- Southside Community Center 6255 Old Warwick Road

Hours:

Monday—Thursday 8:30a—4:30p Friday 8:30a—1:00p

Call 804-646-6464 for more information