



la cooperativa de ahorro y crédito

# BROOKLYN COOPERATIVE

FEDERAL CREDIT UNION

## PERSONAL CHECKING ACCOUNT APPLICATION

ACCOUNT NUMBER \_\_\_\_\_

**Simple Checking**

- \$1200 minimum average balance
- No monthly fee (\$6 will be charged if average balance is below \$1200)
- 4 free ATM transactions per month (\$1 each additional transaction)

**ATM-Only Checking**

- \$1,200 minimum average balance
- No monthly fee (\$2.50 will be charged if average balance is below \$1200)
- \$1 per ATM withdrawal
- Debit card not available with this account

**Gateway Checking**

**For Getting Ahead graduates—ask us how !**

- No minimum balance
- No monthly fee
- \$1 per ATM withdrawal
- Debit card not available with this account

**This section and the Account Agreement on the back of this page contain Brooklyn Coop’s policies regarding the use of your checking account. Please read these carefully before signing this Application.**

- Daily limits (6pm to 6pm) for an ATM transaction is \$500. Daily limits (6pm to 6pm) for a debit transaction is \$1500. *Please note that these measures reduce your risk in the case of fraud.*
- A checking account with a negative balance for more than 60 days, or an ATM card that has not been used in 60 days, will be closed. You may re-activate your account by calling us provided you have a positive balance in your account.
- A fee of \$5 is charged when ordering a Visa ATM/debit card. A fee of \$10 is charged to reorder a card if it is lost/stolen.
- VISA charges an international service assessment fee of 1% of each ATM or debit transaction performed abroad.
- You may email us at atm@brooklyn.coop or call our offices with any question about your card.

### Member Information

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 City/State/Zip \_\_\_\_\_

Mother’s maiden name \_\_\_\_\_  
 Telephone \_\_\_\_\_  
 Email address \_\_\_\_\_

**Would you like a Visa ATM/debit card?**     Yes, number of cards \_\_\_\_\_     No

*If there are multiple users of the account, please read the Share Draft Agreement with regard to joint account holders on the opposite side of this page. Note that all individual holders must sign this Agreement.*

Name of Individual Holder \_\_\_\_\_

Name of Individual Holder \_\_\_\_\_

**Would you like to order checks?** In name of:     primary holder     both holders     no checks

*Note that a fee is charged for an order of 100 basic checks.*

I/We certify that all statements made by me/us on this application are true and complete and are made for the sole purpose of obtaining a Checking or ATM/Debit Account. I/We understand that Brooklyn Cooperative FCU will retain this application whether or not it is approved. I/We acknowledge receipt of and agree to the terms of the Electronic Funds Transfer Agreement. I/We authorize Brooklyn Cooperative FCU to make whatever credit and employment history inquiries it deems necessary in connection with my/our Account. I/We authorize and instruct any person or consumer reporting agency to comply and furnish the Credit Union any information it may have or obtain in response to such credit inquiries and agree that same shall remain Brooklyn Cooperative FCU’s property whether or not the checking account is approved and to answer questions about the Credit Union’s credit experience with me/us.

**Applicant** \_\_\_\_\_ **Date** \_\_\_\_\_

**Joint Holder** \_\_\_\_\_ **Date** \_\_\_\_\_

## ATM/Debit & Checking Account Agreement

I/We hereby authorize Brooklyn Cooperative FCU to establish a checking or ATM/Debit account. The Credit Union is authorized to pay share drafts signed by individual account owners. If this is a joint account, each of you authorizes the other to write checks individually or transact business. This means a check can be paid upon the request of only one of you. Funds deposited individually or jointly become the joint account property. If you give inconsistent instructions, the Credit Union can refuse to follow your instructions. Each of those who sign this agreement will be individually and jointly responsible for paying checks drawn on the account. The right of survivorship applies to joint accounts. It is further agreed:

- (1) Checks approved by the Credit Union can be used to withdraw funds from this account.
- (2) The Credit Union is under no obligation to pay checks exceeding the available balance in the checking account. The Credit Union may, however, pay such a check and charge the overdraft amount, as well as additional fees, against the accounts listed in this Checking Account Agreement.
- (3) The Credit Union is under no obligation to pay a check dated more than six months old.
- (4) Excluding negligence, the Credit Union is not liable for any loss or damage sustained due to premature payment of a post-dated check. The Credit Union is not liable for any action it takes regarding the payment or non-payment of a check.
- (5) When paid, original checks become the property of the Credit Union and cannot be returned. Copies of cancelled checks are available for a fee.
- (6) Any objection respecting any item shown on the monthly statement is waived unless made within 60 days from the date of the statement.
- (7) All payments received are subject to Regulation CC, which requires the Credit Union to ensure that funds deposited are available in a timely manner. Details of Brooklyn Cooperative FCU's Funds Availability Policy are detailed in your Membership Agreement, which you received when you opened your regular share account.
- (8) The checking account will be subject to service charges in accordance with the fee schedule, as adopted by the Credit Union.
- (9) Members may register for electronic bill pay service through IPay via the credit union's online banking for the rate listed on the current fee schedule. All service terms and conditions are listed by this provider separately online.
- (10) This account is subject to the Credit Union's right to require advance notice of withdrawal. The use of this checking account is also subject to such other terms, conditions and requirements as the Credit Union may establish.
- (11) The account may be closed if the credit union determines there has been abuse, negligence, or fraud.
- (12) The right or authority of the Credit Union under this agreement will not be changed or terminated by the account owners, except by written notice to the Credit Union, which will not affect transactions theretofore made.
- (13) If a deposited item in a multiple party account is returned unpaid, and account is overdrawn, or if we do not receive final payment on a transaction, the owners, jointly and severally, are liable to us for the amount of the returned item, overdraft, or unpaid amount and any charges, regardless of who initiated or benefited from the transaction. If any account owner is indebted to us, we may enforce our rights against any account of an owner or all funds in the multiple party account regardless of who contributed them.
- (14) If you owe us money as a borrower, guarantor, endorser or otherwise, we have a lien on the account funds in any account in which you have an ownership interest, regardless of their source, unless prohibited by law. We may apply these funds in any order to pay off your indebtedness. By not enforcing a lien, we do not waive our right to enforce it later. In addition, you grant the Credit Union a consensual security interest in your accounts and we may use the funds from your accounts to pay any debt or amount now or hereafter owed the Credit Union, except for obligations secured by your residence, unless prohibited by applicable law. All accounts are nonassignable and nontransferable to third parties.

## NOTICE REGARDING NON-VISA PINLESS DEBIT TRANSACTIONS

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction.

We have enabled non-Visa debit transaction processing on the Pulse networks.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure (in the Membership Agreement) will not apply to transactions processed through non-Visa networks.