



THE HERTEL REPORT

Arizona Market Watch: Tenet Hospitals

Dallas-based Tenet Healthcare will sell its three hospitals in Houston to HCA Holdings for about \$725 million. The health system intends to focus its capital and management resources on ambulatory care and hub markets. Tenet also is accelerating the purchase of USPI, the giant ambulatory surgery center chain, increasing its ownership from a majority share to 80 percent this summer. Tenet owns six Arizona hospitals and operates three more hospitals in Southern Arizona through a joint venture with Dignity Health and Ascension Arizona.

TENET ARIZONA HOSPITALS

Phoenix Metro

- Abrazo Arizona Heart Hospital
- Abrazo Arrowhead Campus
- Abrazo Central Campus
- Abrazo Maryvale Campus
- Abrazo Scottsdale Campus
- Abrazo West Campus

Southern Arizona

- Holy Cross Hospital
- St. Joseph's Hospital
- St. Mary's Hospital

Tenet Chairman and CEO Trevor Fetter revealed earlier this year the company's strategy of expanding in markets where the company's strategy of expanding in markets where the company already places first or second in market share. Tenet reports its Southern Arizona hospital joint ventures place first in the market.