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## **THE HERTEL REPORT**

### **Dignity Health Partner Files Bankruptcy**

Adeptus filed for Chapter 11 bankruptcy April 19. As the largest operator of freestanding ERs in the country, its joint venture with Dignity Health broke ground in early 2015 with Dignity Health Arizona General Hospital and continued with seven freestanding emergency departments. Adeptus, also has operations in Colorado, Louisiana, Ohio and Texas. Late this month, two investment firms filed paperwork in U.S. Bankruptcy Court in Dallas asking for the appointment of a committee to represent shareholders contending Adeptus is not insolvent, writing the company is “suffering from a temporary liquidity or cash flow crisis.”