

**Roanoke Valley Multiple Listing Service
2017 Budget**

(As approved by the Budget Committee, RVAR and MLS Boards of Directors)

FIRM/AGENT FEE INCOME	\$643,785

TOTAL INCOME	\$643,785
FEES FOR FlexMLS	\$136,620
FEES FOR ONLINE FORMS (includes zipForms Mobile and forms licensing fee)	\$13,293
MANAGEMENT FEE (includes annual cost of lockbox system, plus MLS portion of rent, salaries, equipment, insurance, website, legal and accounting fees)	\$442,124
NEW PRODUCTS	\$18,000
OTHER EXPENSES (includes taxes, accounting, travel, printing, bank fees and MLS consultant)	\$27,310

TOTAL EXPENSES	\$637,347
NET INCOME <i>(after taxes)</i>	\$4,817

(The above budget reflects NO increase in MLS fees for 2017. A detailed budget is available upon request from any MLS member in good standing.)