

# Scholarships, Bursaries & Grants

## WHAT YOU NEED TO KNOW:

Scholarships, bursaries and grants all providing funding to students for their post-secondary education. The funding received does not have to be paid back – you can think of it like free money!

Although they all serve the same purpose, there is a bit of a difference between the three kinds of funding.

Scholarships are typically awarded based on academic merit, whereas bursaries and grants are typically awarded based on financial need but may also be tied to things like athletics, volunteer hours or community involvement.

Once a student has accepted an offer to either a college or university, they can access the awards application on their school's website. Each school will have an online scholarship/bursary application and a list of available awards based on certain criteria.

Many Ontario universities and colleges offer entrance scholarships based on the student's high school average. Some also offer entrance bursaries based on the student's financial need.

**Scholarships, grants and bursaries are types of financial assistance that you don't have to pay back.**

## Useful Links:

- ♦ [Scholarships Canada](#) is an extensive, searchable database of scholarships, student awards, bursaries and grants. You'll also find information about student loans, applications and budget planning.
- ♦ [Yconic](#) is a searchable database of scholarships, bursaries, fellowships, grants and other financial awards available to Canadian students.
- ♦ [CanLearn.ca](#) offers valuable information about savings plans, student loans, grants and scholarships.
- ♦ [Education and Training](#) offers extensive information on bursaries, grants, scholarships and employment opportunities available to students.
- ♦ [Scholarships.gc.ca](#) has information on scholarships available to Canadians and non-Canadians studying in Canada and abroad

*Consult your accountant, financial planner, or investment manager to determine what strategies are best for you.*



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