



**North State
Building
Industry
Association**

November 15, 2017



Sierra College Bond History









NEW AND EXISTING BUILDINGS TO BE DEMOLISHED:

1. SCIENCE AND PLACEMENT FACILITY (PHASED)
2000 BLDG 1, 20-100A, 20-100B, 20-100C, 20-100D, 20-100E, 20-100F, 20-100G, 20-100H, 20-100I, 20-100J, 20-100K, 20-100L, 20-100M, 20-100N, 20-100O, 20-100P, 20-100Q, 20-100R, 20-100S, 20-100T, 20-100U, 20-100V, 20-100W, 20-100X, 20-100Y, 20-100Z, 20-100AA, 20-100AB, 20-100AC, 20-100AD, 20-100AE, 20-100AF, 20-100AG, 20-100AH, 20-100AI, 20-100AJ, 20-100AK, 20-100AL, 20-100AM, 20-100AN, 20-100AO, 20-100AP, 20-100AQ, 20-100AR, 20-100AS, 20-100AT, 20-100AU, 20-100AV, 20-100AW, 20-100AX, 20-100AY, 20-100AZ, 20-100BA, 20-100BB, 20-100BC, 20-100BD, 20-100BE, 20-100BF, 20-100BG, 20-100BH, 20-100BI, 20-100BJ, 20-100BK, 20-100BL, 20-100BM, 20-100BN, 20-100BO, 20-100BP, 20-100BQ, 20-100BR, 20-100BS, 20-100BT, 20-100BU, 20-100BV, 20-100BW, 20-100BX, 20-100BY, 20-100BZ, 20-100CA, 20-100CB, 20-100CC, 20-100CD, 20-100CE, 20-100CF, 20-100CG, 20-100CH, 20-100CI, 20-100CJ, 20-100CK, 20-100CL, 20-100CM, 20-100CN, 20-100CO, 20-100CP, 20-100CQ, 20-100CR, 20-100CS, 20-100CT, 20-100CU, 20-100CV, 20-100CW, 20-100CX, 20-100CY, 20-100CZ, 20-100DA, 20-100DB, 20-100DC, 20-100DD, 20-100DE, 20-100DF, 20-100DG, 20-100DH, 20-100DI, 20-100DJ, 20-100DK, 20-100DL, 20-100DM, 20-100DN, 20-100DO, 20-100DP, 20-100DQ, 20-100DR, 20-100DS, 20-100DT, 20-100DU, 20-100DV, 20-100DW, 20-100DX, 20-100DY, 20-100DZ, 20-100EA, 20-100EB, 20-100EC, 20-100ED, 20-100EE, 20-100EF, 20-100EG, 20-100EH, 20-100EI, 20-100EJ, 20-100EK, 20-100EL, 20-100EM, 20-100EN, 20-100EO, 20-100EP, 20-100EQ, 20-100ER, 20-100ES, 20-100ET, 20-100EU, 20-100EV, 20-100EW, 20-100EX, 20-100EY, 20-100EZ, 20-100FA, 20-100FB, 20-100FC, 20-100FD, 20-100FE, 20-100FF, 20-100FG, 20-100FH, 20-100FI, 20-100FJ, 20-100FK, 20-100FL, 20-100FM, 20-100FN, 20-100FO, 20-100FP, 20-100FQ, 20-100FR, 20-100FS, 20-100FT, 20-100FU, 20-100FV, 20-100FW, 20-100FX, 20-100FY, 20-100FZ, 20-100GA, 20-100GB, 20-100GC, 20-100GD, 20-100GE, 20-100GF, 20-100GG, 20-100GH, 20-100GI, 20-100GJ, 20-100GK, 20-100GL, 20-100GM, 20-100GN, 20-100GO, 20-100GP, 20-100GQ, 20-100GR, 20-100GS, 20-100GT, 20-100GU, 20-100GV, 20-100GW, 20-100GX, 20-100GY, 20-100GZ, 20-100HA, 20-100HB, 20-100HC, 20-100HD, 20-100HE, 20-100HF, 20-100HG, 20-100HH, 20-100HI, 20-100HJ, 20-100HK, 20-100HL, 20-100HM, 20-100HN, 20-100HO, 20-100HP, 20-100HQ, 20-100HR, 20-100HS, 20-100HT, 20-100HU, 20-100HV, 20-100HW, 20-100HX, 20-100HY, 20-100HZ, 20-100IA, 20-100IB, 20-100IC, 20-100ID, 20-100IE, 20-100IF, 20-100IG, 20-100IH, 20-100II, 20-100IJ, 20-100IK, 20-100IL, 20-100IM, 20-100IN, 20-100IO, 20-100IP, 20-100IQ, 20-100IR, 20-100IS, 20-100IT, 20-100IU, 20-100IV, 20-100IW, 20-100IX, 20-100IY, 20-100IZ, 20-100JA, 20-100JB, 20-100JC, 20-100JD, 20-100JE, 20-100JF, 20-100JG, 20-100JH, 20-100JI, 20-100JJ, 20-100JK, 20-100JL, 20-100JM, 20-100JN, 20-100JO, 20-100JP, 20-100JQ, 20-100JR, 20-100JS, 20-100JT, 20-100JU, 20-100JV, 20-100JW, 20-100JX, 20-100JY, 20-100JZ, 20-100KA, 20-100KB, 20-100KC, 20-100KD, 20-100KE, 20-100KF, 20-100KG, 20-100KH, 20-100KI, 20-100KJ, 20-100KL, 20-100KM, 20-100KN, 20-100KO, 20-100KP, 20-100KQ, 20-100KR, 20-100KS, 20-100KT, 20-100KU, 20-100KV, 20-100KW, 20-100KX, 20-100KY, 20-100KZ, 20-100LA, 20-100LB, 20-100LC, 20-100LD, 20-100LE, 20-100LF, 20-100LG, 20-100LH, 20-100LI, 20-100LJ, 20-100LK, 20-100LL, 20-100LM, 20-100LN, 20-100LO, 20-100LP, 20-100LQ, 20-100LR, 20-100LS, 20-100LT, 20-100LU, 20-100LV, 20-100LW, 20-100LX, 20-100LY, 20-100LZ, 20-100MA, 20-100MB, 20-100MC, 20-100MD, 20-100ME, 20-100MF, 20-100MG, 20-100MH, 20-100MI, 20-100MJ, 20-100MK, 20-100ML, 20-100MM, 20-100MN, 20-100MO, 20-100MP, 20-100MQ, 20-100MR, 20-100MS, 20-100MT, 20-100MU, 20-100MV, 20-100MW, 20-100MX, 20-100MY, 20-100MZ, 20-100NA, 20-100NB, 20-100NC, 20-100ND, 20-100NE, 20-100NF, 20-100NG, 20-100NH, 20-100NI, 20-100NJ, 20-100NK, 20-100NL, 20-100NM, 20-100NN, 20-100NO, 20-100NP, 20-100NQ, 20-100NR, 20-100NS, 20-100NT, 20-100NU, 20-100NV, 20-100NW, 20-100NX, 20-100NY, 20-100NZ, 20-100OA, 20-100OB, 20-100OC, 20-100OD, 20-100OE, 20-100OF, 20-100OG, 20-100OH, 20-100OI, 20-100OJ, 20-100OK, 20-100OL, 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2. NORTH PARKING STRUCTURE (2010)
3. DASHING OFFICE (2010)
4. PUBLIC SAFETY CENTER (2010)
5. STUDENT HALL (2010)
6. PHYSICAL EDUCATION CENTER (2010)
7. METROTRONIC BUILDING (2010)
8. SOUTH PARKING STRUCTURE (2010)
9. FIRE LOOP ROAD (2010)
10. QUAD A (2010)
11. ADMINISTRATION (2010)
12. STUDENT SERVICES (2010)
13. LRC (2010)
14. ATHLETIC FIELD (2010)

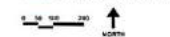
BUILDINGS FOR MODERNIZATION:

15. PHYSICAL EDUCATION CENTER BUILDING
16. STUDENT SERVICES BUILDING
17. STUDENT HALL BUILDING
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27. STUDENT HALL BUILDING

EXISTING CAMPUS BUILDINGS:

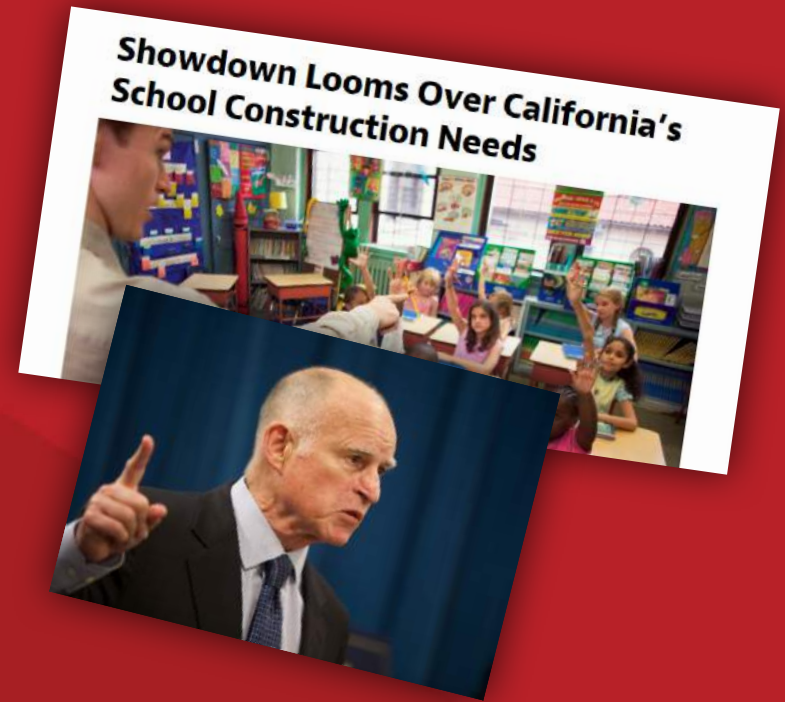
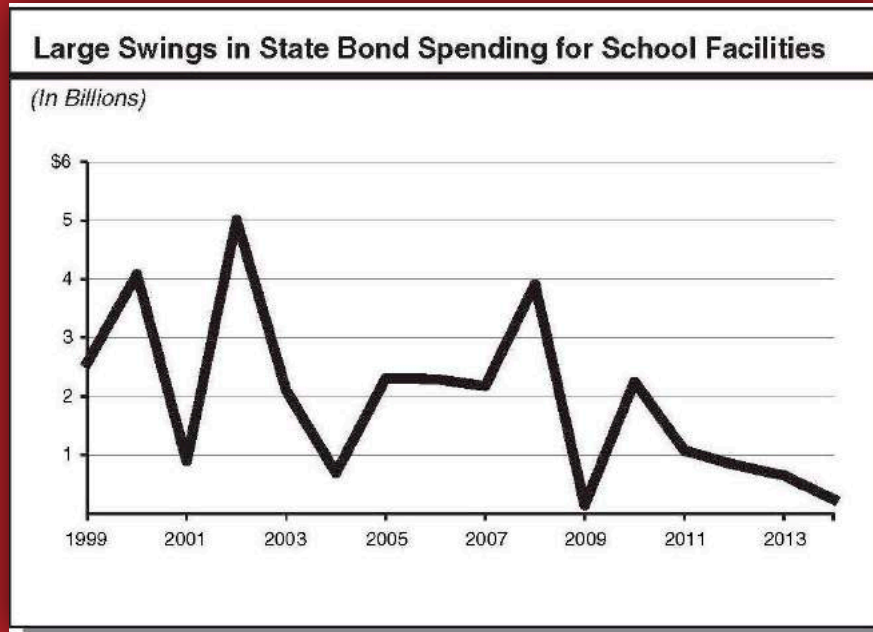
1. CAMPUS HALL (2010)
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27. CAMPUS HALL (2010)

- EXISTING BUILDINGS
- DEMOLITION
- BUILDING MODERNIZATION
- NEW BUILDINGS
- NEW BUILDINGS (SECOND PHASE)
- MAJOR PEDESTRIAN CIRCULATION



REV 8/23/17

The State's Role



Governor Brown's proposal:

Reduce the state's role in building and maintaining schools by pushing the bulk of the financial burden onto local districts and their communities.

Maximizing our Resources

- ✓ **Fundraising (Sierra College Foundation)**
- ✓ **Prudent budgeting and management of reserves**
- ✓ **Development of Surplus Property**

Community Survey Completed

- ❖ **Sierra maintains its positive reputation in the community**
- ❖ **Community appreciates:**
 - **Affordability of Community Colleges**
 - **Need for update and repair of 50+ year old buildings**
 - **Workforce training (public safety i.e. Firefighters, Police, Nurses, EMT)**
 - **Need for expansion to provide access**
 - **Money stays local**

Community Survey Completed

Three numbers were tested

- **\$295 million/ \$48 annually per household**
- **\$350 million/ \$58 annually per household**
- **\$405 million/ \$68 annually per household**

After pro and con arguments, all tested amounts showed over 60% support

Middle amount, \$350 million, meets the college's master plan needs and has comfortable support

Dollars and Cents

- ❖ Maximum allowable is \$25 per \$100,000 of assessed valuation
- ❖ Our bond will be roughly \$17 per \$100,000
- ❖ The median assessed value in Placer County for a single family home is \$335,000

This translates to approximately \$5/month which will generate an estimated \$350 million

Goals & Objectives

- ❖ Funds will be spent on projects that have a useful life at least as long as the bonds will be paid back. No computer projects that will be obsolete in a few years.
- ❖ No funds will be spent on Administrator or Faculty salaries.
- ❖ We will have a Citizens Oversight Committee with representatives from local taxpayer organizations to ensure funds are spent appropriately.



Bond Campaign Funding

- ❑ Budget for campaign \$500,000
- ❑ Commitment (to date) \$255,000
- ❑ Collected (to date) \$100,000

Friends of Sierra College







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