

BrickStreet and Motorists Mutual Finalize Joint Venture

BrickStreet Insurance and Motorists Mutual Insurance were recently granted regulatory approvals to affiliate through a joint venture. The affiliation created a new super-regional carrier ranked in the top 20 mutual companies in the United States, which includes more than 1,600 employees, 10 offices writing in 29 states, premiums of nearly \$1.2 billion, a surplus of nearly \$1.55 billion and assets of \$4.5 billion.

Throughout the past seven months, the two companies have been working with regulators from West Virginia, Ohio and other states to bring the affiliation to life. In addition, working groups with both Motorists and BrickStreet employees are focused on integration plans for the benefit of the company's policyholders, agents and associates, which will continue throughout the coming months.

"When we announced this in October, we envisioned this process taking approximately nine months," said BrickStreet CEO Greg Burton. "We appreciate the hard work our state regulators have completed to allow us to achieve our goal in a timely manner."

"This is an integration of two great companies, from all of the associates to the executive management teams to the boards of directors, and we are looking forward to the future," said Motorists President and CEO David Kaufman. "

The companies will begin to market products under both the Motorists Insurance Group and BrickStreet brands. Co-branded products will first be available through select independent insurance agents in West Virginia, Pennsylvania and Illinois later this year.