

Easily move your IRA assets and keep the tax benefits.

When it's time to move money between your IRAs, a transfer or rollover makes the transaction easy—and *tax free*!

Learn more today.

For More Information

The questions and answers contained in this brochure are simplified. Before making any decisions, LCEF encourages you to consult with your tax advisor.

For more information or questions, call LCEF at 800-843-5233.



Lutheran Church Extension Fund

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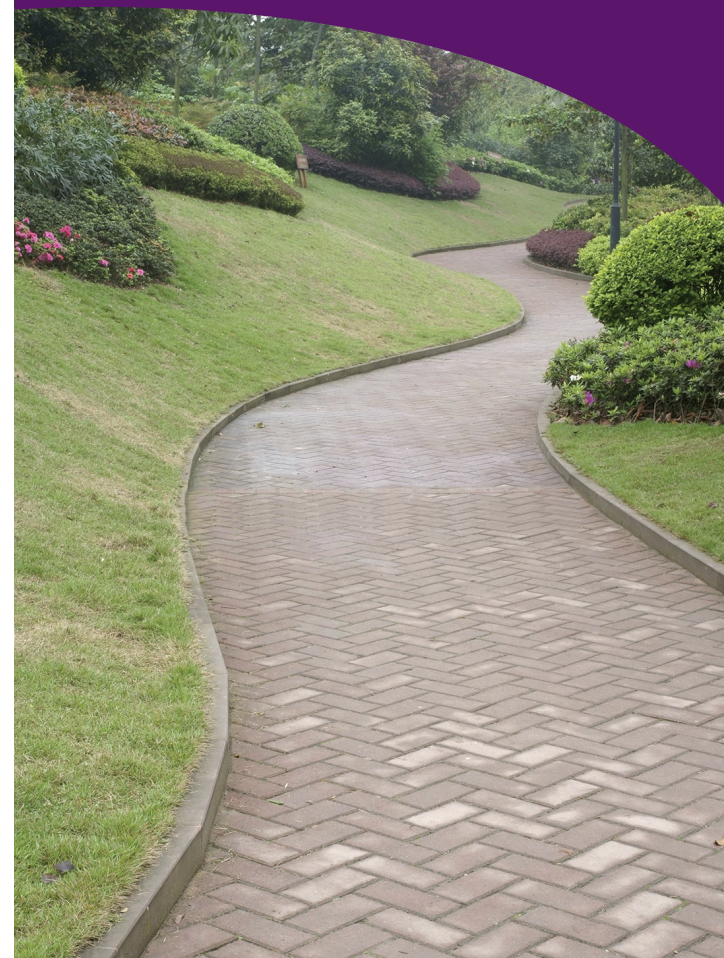
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Moving Money Between Your IRAs Is a Walk in the Park



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"It's nice to know that moving my IRA assets doesn't have to be a 'taxing' event."

Why (or why not)...

...a transfer?

- No constructive receipt of assets
- No time restrictions
- Nontaxable

...a rollover?

- Constructive receipt of assets
- Time restrictions apply
- Nontaxable

Walking Through a Transfer

If you want to move assets between two like IRAs (e.g., Traditional IRA to Traditional IRA), the simplest way to do so is through a transfer. A transfer is a direct movement of money or property from one IRA to another IRA of the same type. Transferring assets prevents you from actually receiving the money when it comes out of the IRA, so the transaction is not taxable and is not reported to the IRS.

A transfer may occur between two Traditional IRAs (including those that contain SEP plan contributions), two Roth IRAs, two SIMPLE IRAs, and from a SIMPLE IRA to a Traditional IRA (after two years from the date that the first contribution under the employer's SIMPLE IRA plan is made to the SIMPLE IRA).

You can transfer assets at any time and as often as you would like without incurring an IRS penalty.

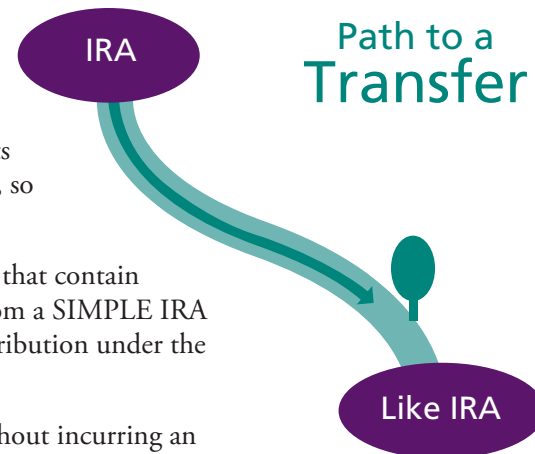
Walking Through a Rollover

An IRA-to-IRA rollover moves money between two like IRAs. An IRA-to-IRA rollover also may occur from a SIMPLE IRA to a Traditional IRA, and, effective after December 18, 2015, from a Traditional IRA to a SIMPLE IRA. Note that before assets may be moved to or from a SIMPLE IRA, two years must pass from the date that the first contribution under the employer's SIMPLE IRA plan was made to the SIMPLE IRA. This two-year waiting period, however, does not apply to rollovers between two SIMPLE IRAs.

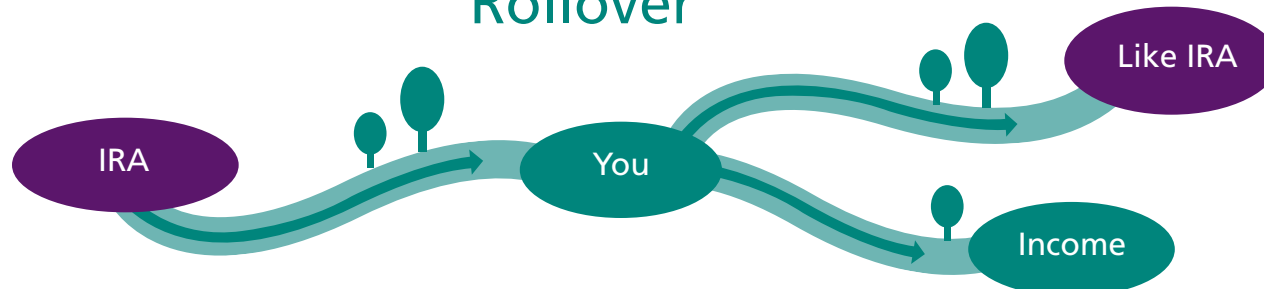
The IRA assets that you plan to roll over are paid directly to you. Because the check for your IRA distribution is payable to you, you have the option of keeping the assets or rolling them over. If you decide to keep the assets (you choose not to roll them over), you must include them in your taxable income for the year of the distribution and pay taxes on the pretax amount. If you decide to roll over the distribution, you generally must do so within 60 days to avoid paying taxes on the distributed amount. The 60-day time period begins the day after you receive the IRA distribution.

No matter what you decide, the distribution is reported to the IRS.

Path to a Transfer



Path to a Rollover



You can roll over IRA assets to another IRA only once per 12 months. That is, one year must pass after taking a distribution and rolling it over before you are eligible to roll over another distribution from any of your IRAs.

You may want to consult a competent tax advisor when considering a transfer or rollover. No matter which method you choose to move your IRA assets, knowing how each method works makes the entire process a walk in the park.