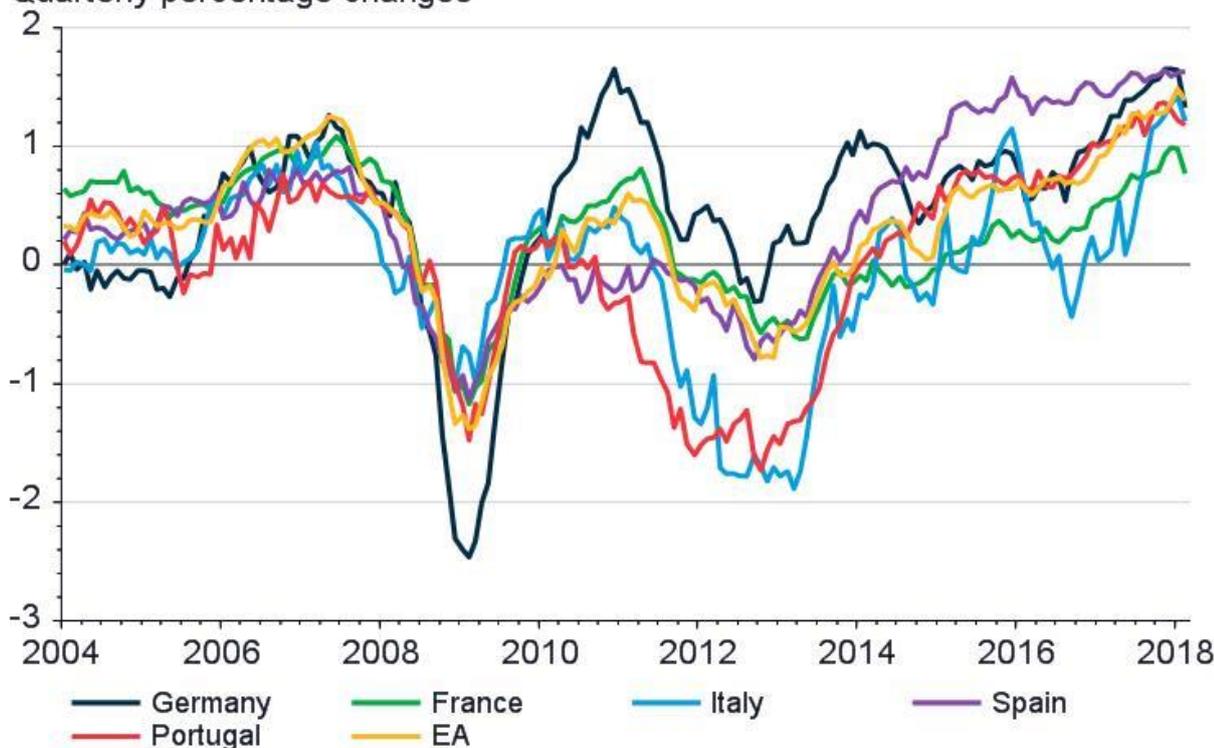


Fathom’s Economic Sentiment Indicators explained

Our Economic Sentiment Indicators (ESIs) aim to distil the message from the responses to various consumer and business surveys into one composite measure. The indicator has been trained on quarterly GDP growth, and by construction has the same mean and variance as that series. It displays less short-term volatility than quarterly GDP growth and aims to measure underlying economic activity in the economy, rather than act as the best possible predictor of GDP growth from one quarter to the next.

Fathom Economic Sentiment Indicators

Quarterly percentage changes



Source: Thomson Reuters Datastream / Fathom Consulting



Fathom Consulting
 47 Beviden Street
 London
 N1 6BH
 Tel: +44 (0)20 7796 9651



Contact information
 oliver.white@fathom-consulting.com
 0203 879 9820
 www.fathom-consulting.com

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