

## Conference Invitation - RSVP to save your seat

31 October 2017

### It's a mad, mad, mad, MAD world

**Global growth is gathering steam. But the recovery is built on sand – fuelled by growth in credit from unprecedently high levels. High levels of debt mean low yields and low productivity growth in the long term: Japanification.**

**There is evidence of irrational exuberance, or even of bubbles, in all major asset markets, particularly in developed economies. Either growth must rise sharply and for the long term, or yields must remain low forever – lower, in real terms, than the prevailing growth rates – for those valuations to make sense. In normal circumstances, either of those outcomes would be inflationary – but these are not normal circumstances.**

**Layered on top of the risks that always attend bubbly asset markets are pronounced geopolitical risks, too numerous to elaborate here, but including the unwelcome revival of Mutual Assured Destruction (MAD). Yet, in spite of all of that, risk metrics are close to all-time lows, thanks in part to ongoing and colossal accumulation of central bank assets.**

**Join us and our distinguished panellists Rachel Lomax and Charles Goodhart, to try and make sense of the global economy and asset markets.**

**To secure your place at this invitation-only event, please RSVP as soon as possible using the contact details below.**

**Best regards**

Tessa Thier

[tt@fathom-consulting.com](mailto:tt@fathom-consulting.com)

**Fathom Consulting**

Tel: +44 (0)20 7796 9561

**Date:**  
Tuesday 31st October

**Time:**  
9:00am - 10:30am

**Venue:**  
Thomson Reuters  
South Colonnade  
Canary Wharf  
London E14 5EP

**Agenda:**  
8:30 - Registration  
9:00 - Fathom Consulting  
Outlook  
9:35 - Panel discussion  
10:30 - Networking Reception



**All presentation charts are available on our Chartbook.**

