

FINANCE COMMITTEE REPORT

Below is the final year-end financial report for 2017. This statement is for the budgeted operations of St. Mark's, with the exception of the Nursery School/ Kindergarten ministry and the current capital campaign (Project St. Mark's the Sequel). Following the school calendar, the Nursery School/Kindergarten operates on a different fiscal year and would skew the operational financial figures for the rest of the church budget. The Nursery School/Kindergarten is in good financial shape, and already has a strong enrollment for next year. The Sequel capital campaign is a two-year campaign for 2017 and 2018. The goal for the Sequel campaign is \$275,000 with \$207,160 currently pledged. Additional pledges and gifts to help reach the goal for the capital campaign are always appreciated. Actual Pledged Giving received was \$479,007.74 compared to \$498,470.00 in pledges from 122 giving units. Unpledged Giving and other offerings totaled \$134,774.39. These two items total \$613,782.13. Thanks to the generosity of so many, actual 2017 revenues (income) exceeded the projected 2017 budget revenues (income) by \$41,110. Actual expenses for 2017 were \$31,137 higher than the projected budget expenses for 2017. That left a small shortfall (\$3,334.91), which was less than the expected budgeted loss of (\$13,137). Excess expenses were primarily due to unexpected repairs to the building and an increase in connectional giving.

St. Mark's United Methodist Church
Revenue and Expense Statement
January 1, 2017 to December 31, 2017

<u>Budgeted Revenues</u>	Actual	Budget
Pledges and Other Offerings	\$ 613,782.13	\$ 592,470.00
Designated	\$ 26,274.02	\$ 29,300.00
Other Revenues	\$ 57,023.85	\$ 34,200.00
Total Budgeted Revenues	\$ 697,080.00	\$ 655,970.00
 <u>Budgeted Expenses</u>		
Ministry	\$ 44,841.24	\$ 37,240.00
Personnel	\$ 420,226.04	\$ 429,754.00
Trustees	\$ 125,971.80	\$ 118,350.00
Administration	\$ 53,092.51	\$ 45,768.00
Connectional Giving	\$ 56,283.32	\$ 37,995.00
Total Budgeted Expenses	\$ 700,414.91	\$ 669,107.00
Budgeted Revenue/(Expense)	\$ (3,334.91)	\$ (13,137.00)

Detailed financial reports are available through the church office.