

## **ECCA Board Meeting**

May 7, 2015

ECCA Conference Room, Edwards, Colorado

Voting Members in Attendance: Mary Cotton, Jen Law, Tom Kirby, James Wilkins, Tanya Kessnich, Jeff Sample & Janine True

Non-Voting Board Members: Kim Walter, Principal

Public Attendees: None

Absent: None

<i>Agenda Item</i>	<i>Decisions Made-Deadlines</i>	<i>Action-Requests-Needs-Deadlines</i>
<b>5:30 pm –Call to order, Mary Cotton, President</b>		
<b>Public Input</b>	None	
<b>Approval of Agenda</b>	Tanya moved to approve the agenda. Tom second. All in favor.	
<b>Approval of Consent Agenda</b>	James motioned to approve the consent agenda, Jeff seconded. All in favor.	
<b>Executive Session with Attorney</b>	Canceled – not needed	
<b>Financial Report- Rick Boos</b>	Reviewed financials ending March 31, 2015. Foundation is on track. Pledges are good, and golf tournament is sold out. Foundation looks good. Academy: dashboard as expected. Balance Sheet is comparable to last year. Revenue is at 78% (75% is budget). Salaries and Benefits at 73% (75% is budget). Other expenditures are in line with budget; the line items which are over 75% of budget are because funds are spent at the beginning of the year, not	

<i>Agenda Item</i>	<i>Decisions Made-Deadlines</i>	<i>Action-Requests-Needs-Deadlines</i>
	<p>spread out. Projecting \$9,000 under budget out of \$3,700,000 total budget for FY15. Projecting \$22,582 negative change in ending fund balance for FY15 due to SPED increase from District.</p> <p>Proposed Budget for FY16: flat enrollment, 3.9% increase in PPR. As District enrollment increases, mill levy revenue decreases. The Capital Construction money from the State increased to \$250/student. Foundation fundraising revenue is in budget to enhance programs, specifically technology and curriculum. 3% increase for staff, PERA increased to 18.75%. Proposed FY16 budget reflects a \$9,000 increase in ending fund balance. Jen moves to adopt the budget for FY16 recommended resolution: Tanya second. Hearing no objection, minutes will reflect that the FY16 budget is adopted.</p> <p>Jen moves to adopt recommended resolution: Tanya second. Hearing no objection, minutes will reflect that the budget is adopted.</p>	
<b>Principal Report- Kim Walter</b>	<ul style="list-style-type: none"> <li>• Reviewed open staff positions and hiring progress. The board expressed its strong gratitude for Julie and deep regret at her loss.</li> <li>• Reviewed and discussed exit survey information and how to apply information to our strategic plan.</li> <li>• Reviewed capital expenses and discussed proposals and work being completed.</li> </ul>	
<b>President's Report- Mary Cotton</b>	<ul style="list-style-type: none"> <li>• The board reviewed communication back to Eagle County School district board and made recommendations to the communication.</li> </ul>	
<b>7:45 PM Adjourned</b>	.	

Next Meeting:  
Next Meeting: Thursday, September 10, 2015  
Following meeting: Thursday, October 8, 2015

*Minutes must be approved by board members.*

DRAFT